

SICA FRANK V
Form 4
November 23, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SICA FRANK V

2. Issuer Name and Ticker or Trading Symbol
CSG SYSTEMS INTERNATIONAL INC [CSGS]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
7887 E. BELLEVIEW AVENUE, SUITE 1000
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/19/2004

Director 10% Owner
 Officer (give title below) Other (specify below)

ENGLEWOOD, CO 80111

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount or Price			
Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.2784	136,682	D	
Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.2378	131,682	D	
Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.1894	126,682	D	
Common Stock	11/19/2004	11/19/2004	S	10,000	D	\$ 18.17	116,682	D	
Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.2212	111,682	D	

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Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.1988	106,682	D
Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.1708	101,682	D
Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.1788	96,682	D
Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.19	91,682	D
Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.2124	86,682	D
Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.1322	81,682	D
Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.0993	76,682	D
Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.0959	71,682	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Deriv Secur (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 12.2					05/12/2004	05/12/2013	Common Stock	18,700
Stock Options (Right to	\$ 12.92					08/22/2003	08/22/2012	Common Stock	10,000

buy)

Stock Options (Right to buy)	\$ 19.125	02/11/1999	02/11/2008	Common Stock	24,000
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Stock Options (Right to buy)	\$ 38.59	01/07/2002	01/07/2012	Common Stock	1,500
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Stock Options (Right to buy)	\$ 51.5625	01/18/2002	01/18/2011	Common Stock	24,000
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SICA FRANK V 7887 E. BELLEVIEW AVENUE SUITE 1000 ENGLEWOOD, CO 80111		X		

Signatures

FRANK V SICA	11/23/2004
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**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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