

COHERENT INC
Form 3
August 18, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Oliver Press Partners, LLC		(Month/Day/Year)	COHERENT INC [COHR]	
(Last)	(First)	(Middle)	03/25/2008	
152 WEST 57TH STREET			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
NEW YORK,Â NYÂ 10019			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input type="checkbox"/> Officer	<input checked="" type="checkbox"/> Other
			(give title below)	(specify below)
			Disclaimed Group	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input type="checkbox"/> Form filed by One Reporting Person
				<input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,604,089 <u>(1)</u> <u>(2)</u> <u>(3)</u>	I <u>(1)</u> <u>(2)</u> <u>(3)</u>	By Davenport Partners, L.P., JE Partners and Oliver Press Master Fund LP <u>(1)</u> <u>(2)</u> <u>(3)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Oliver Press Partners, LLC 152 WEST 57TH STREET NEW YORK, NY 10019	Â	Â	Â	Disclaimed Group
Oliver Press Investors, LLC 152 WEST 57TH STREET NEW YORK, NY 10019	Â	Â	Â	Disclaimed Group
OLIVER AUGUSTUS K 152 WEST 57TH STREET NEW YORK, NY 10019	Â	Â	Â	Disclaimed Group

Signatures

/s/ Augustus K. Oliver, Managing Member of Oliver Press Partners, LLC 08/12/2008

__Signature of Reporting Person Date

/s/ Augustus K. Oliver, Managing Member of Oliver Press Investors, LLC 08/12/2008

__Signature of Reporting Person Date

/s/ Augustus K. Oliver 08/12/2008

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

As of March 25, 2008, Davenport Partners, L.P., a Delaware limited partnership ("Davenport") held 244,118 shares of common stock, \$0.01 par value per share (the "Shares"), of Coherent, Inc., a Delaware corporation (the "Company"). As of March 25, 2008, JE Partners, a Bermuda partnership ("JE"), held 2,280,771 Shares. As of March 25, 2008, Oliver Press Master Fund LP, a Cayman limited partnership

(1) ("Master Fund" and, together with Davenport and JE, the "Partnerships"), held 79,200 Shares. Oliver Press Investors, LLC, a Delaware limited liability company ("OPI"), serves as the general partner of each of the Partnerships. Oliver Press Partners, LLC, a Delaware limited liability company ("OPP"), serves as the investment adviser to each of the Partnerships. Clifford Press ("Press") and Augustus K. Oliver ("Oliver" and, collectively with OPI and OPP, the "Filing Parties") serve as the Managing Members of each of OPI and OPP.

(2) Press files separately from the Filing Parties with respect to the Company.

(3) The Filing Parties share the power to vote and the power to direct the disposition of the Shares held by the Partnerships. The Filing Parties' interest in the securities reported herein is limited to their pecuniary interest in the Partnerships, if any.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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