

GLOBECOMM SYSTEMS INC

Form 3

July 10, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Hall Keith A.

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

06/30/2008

3. Issuer Name and Ticker or Trading Symbol

GLOBECOMM SYSTEMS INC [GCOM]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

45 OSER AVENUE

(Street)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

Sr. Vice President

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting Person

HAUPPAUGE, NY 11788

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities Beneficially Owned
(Instr. 4)3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

5,000 ⁽¹⁾

D

A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and Expiration Date
(Month/Day/Year)

Date Exercisable

Expiration Date

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

Title

Amount or Number of

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:
Direct (D)
or Indirect6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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				Shares		(I) (Instr. 5)	
Stock Option	Â (2)	01/28/2009	Common Stock	1,000	\$ 6.75	D	Â
Stock Option	Â (3)	01/28/2009	Common Stock	1,000	\$ 10	D	Â
Stock Option	Â (4)	05/24/2011	Common Stock	852	\$ 8.26	D	Â
Stock Option	Â (5)	06/28/2011	Common Stock	15,000	\$ 6.71	D	Â
Stock Option	Â (6)	11/29/2011	Common Stock	4,250	\$ 4.42	D	Â
Stock Option	Â (7)	01/30/2013	Common Stock	910	\$ 3.69	D	Â
Stock Option	Â (8)	09/25/2013	Common Stock	68	\$ 3.35	D	Â
Stock Option	Â (9)	01/04/2015	Common Stock	3,000	\$ 6.51	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hall Keith A. 45 OSER AVENUE HAUPPAUGE, NY 11788	Â	Â	Â Sr. Vice President	Â

Signatures

/s/ Andrew C. Melfi, as
attorney-in-fact

07/10/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Shares were issued pursuant to a Restricted Stock Grant Agreement providing for a number of shares as close as possible to 33% of the

- (1) total number of shares granted hereunder on the first three anniversaries of the Grant Date, with the first vesting on September 7, 2008. This award includes a provision for the automatic withholding of shares to pay the withholding taxes due on each vesting date.
- (2) Vested 25% on each of 1/29/00, 1/29/01, 1/29/02, 1/29/03.
- (3) Vested 25% on each of 1/29/00, 1/29/01, 1/29/02, 1/29/03.
- (4) Vested 25% on each of 5/25/02, 5/25/03, 5/25/04, and 5/11/05.
- (5) Vested 25% on each of 6/29/02, 6/29/03, 6/29/04, and 5/11/05.
- (6) 2,125 shares vested on each of 11/30/04 and 5/11/05.

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- (7) Vested on 5/11/05.
- (8) Vested 25% on 9/26/04 and 75% on 5/11/05.
- (9) Vested on 6/24/05.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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