Weill Joel Form 3 November 10, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Weill Joel

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

11/10/2004

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

ORMAT TECHNOLOGIES, INC. [ORA]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

VP, Quality & Special Projects

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O ORMAT NEVADA, 980 **GREG STREET**

(Street)

Director _X__ Officer (give title below) (specify below)

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

SPARKS,, NVÂ 89431

(City) (State) (Zip)

1. Title of Security

(Instr. 4)

2. Amount of Securities

Beneficially Owned (Instr. 4)

Ownership

Form: Direct (D)

Table I - Non-Derivative Securities Beneficially Owned

Ownership (Instr. 5)

or Indirect

(I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Date Exercisable Expiration

Date

Title

Amount or Number of Shares

Derivative Security

Security: Direct (D) or Indirect

(I)

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Stock Option (Right to Buy) $11/11/2006\underline{^{(1)}}$ 11/11/2014 Common Stock 1,200 \$ 15 D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
• 0	Director	10% Owner	Officer	Other
Weill Joel				
C/O ORMAT NEVADA	â	â	VP, Quality & Special Projects	â
980 GREG STREET	A	А	A VF, Quality & Special Flojects	A
SPARKS,, NV 89431				

Signatures

/s/ Connie Stechman as attorney-in-fact 11/10/2004

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) vesting schedule: 25% 11/11/06; 25% 11/11/07; 50% 11/11/08

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Remarks:

Connie Stechman is signing on behalf of Mr. Weill pursuant to a power of attorney dated Novem Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2