

ROSENBLATT SIDNEY D
Form 4
July 21, 2017

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROSENBLATT SIDNEY D

2. Issuer Name and Ticker or Trading Symbol
UNIVERSAL DISPLAY CORP \PA\
[OLED]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
05/22/2017

Director 10% Owner
 Officer (give title below) Other (specify below)
EVP and CFO

C/O UNIVERSAL DISPLAY CORPORATION, 375 PHILLIPS BLVD.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

EWING, NJ 08618

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V Amount or (D) Price | | | |
| Common Stock | 05/22/2017 | | G | 450 D \$ 0 | 361,496 | D | |
| Common Stock | 06/28/2017 | | G | 45 D \$ 0 | 361,451 | D | |
| Common Stock | 07/19/2017 | | G | 55,280 (1) D \$ 0 | 312,935 (2) | D | |
| Common Stock | 07/19/2017 | | G | 24,930 (3) D \$ 0 | 66,614 (4) | I | By Grantor Retained Annuity |

| | | | |
|--------------|------------------------|---|--|
| Common Stock | 0 ⁽⁶⁾ | I | Trust ⁽⁵⁾ By Individuals |
| Common Stock | 110,836 ⁽⁷⁾ | I | By Family Limited Partnership |
| Common Stock | 23,000 ⁽⁸⁾ | I | By Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------|-------|
| | Director | 10% Owner | Officer | Other |
| ROSENBLATT SIDNEY D C/O UNIVERSAL DISPLAY CORPORATION 375 PHILLIPS BLVD. EWING, NJ 08618 | X | | EVP and CFO | |

Signatures

/s/ Sidney. D.
Rosenblatt

07/21/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transferred to The Sidney Rosenblatt July 2017 Annuity Trust dated as of July 19, 2017, a Grantor Retained Annuity Trust of which Mr. Rosenblatt is trustee and beneficiary.
- (2) Includes 6,764 shares distributed to Mr. Rosenblatt on July 19, 2017 from Grantor Retained Annuity Trusts of which Mr. Rosenblatt is trustee and beneficiary.
- (3) These shares were distributed from The Sidney Rosenblatt June 2014 Annuity Trust to family trusts in which Mr. Rosenblatt is neither trustee nor beneficiary.
- (4) Includes 55,280 shares transferred by Mr. Rosenblatt on July 19, 2017 to The Sidney Rosenblatt July 2017 Annuity Trust dated as of July 19, 2017.
These shares are held by the following GRATs: The Sidney Rosenblatt June 2015 Annuity Trust dated as of June 18, 2015 (4,449 shares),
(5) The Sidney Rosenblatt June 2016 Annuity Trust dated as of June 20, 2016 (6,885 shares), and The Sidney Rosenblatt July 2017 Annuity Trust dated as of July 19, 2017 (55,280 shares). Mr. Rosenblatt is trustee and beneficiary of these Grantor Retained Annuity Trusts.
- (6) Mr. Rosenblatt is no longer reporting 3,250 shares that are held by Mr. Rosenblatt's children as beneficially owned by him. Such children are independent adults and not part of Mr. Rosenblatt's household.
- (7) These shares are held by the Rosenblatt Family Limited Partnership, a limited partnership of which he is the sole general partner and he and his children are the sole limited partners.
- (8) These shares are held by Mr. Rosenblatt's spouse and are being reported as beneficially owned by him.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.