

UNIVERSAL DISPLAY CORP \PA\
 Form 4
 January 08, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ROSENBLATT SIDNEY D

2. Issuer Name and Ticker or Trading Symbol
 UNIVERSAL DISPLAY CORP \PA\
 [OLED]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 C/O UNIVERSAL DISPLAY CORPORATION, 375 PHILLIPS BLVD.

3. Date of Earliest Transaction (Month/Day/Year)
 01/06/2014

Director 10% Owner
 Officer (give title below) Other (specify below)
 EVP and CFO

(Street)
 EWING, NJ 08618

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	11/11/2013		G	V	450	D	\$ 0 269,329 ⁽¹⁾
Common Stock	12/16/2013		G	V	700	D	\$ 0 268,629
Common Stock	12/16/2013		G	V	80	D	\$ 0 268,549
Common Stock	01/06/2014		F		1,027 ⁽²⁾	D	\$ 33.04 267,574 ⁽³⁾
	01/06/2014		M		34,097	A	301,671

Common Stock					\$					
					16.94					
Common Stock	01/06/2014		S	34,097 (4)	D	\$	33.49	267,574	D	
						(5)				
Common Stock								3,250 (6)	I	By Individuals
Common Stock								110,836 (7)	I	By Family Limited Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 16.94	01/06/2014		M	34,097	01/20/2004	01/20/2014	Common Stock	34,097

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROSENBLATT SIDNEY D C/O UNIVERSAL DISPLAY CORPORATION 375 PHILLIPS BLVD. EWING, NJ 08618	X		EVP and CFO	

Signatures

/s/ Sidney. D.
Rosenblatt

01/08/2014

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 42 shares and 65 shares acquired under the Universal Display Corporation Employee Stock Purchase Plan on June 30, 2013 and September 30, 2013, respectively.
- (2) These shares were withheld to satisfy a tax liability in connection with the vesting on January 6, 2014 of 2,875 shares of restricted stock previously granted to Mr. Rosenblatt.
- (3) Includes 52 shares acquired under the Universal Display Corporation Employee Stock Purchase Plan on December 31, 2013.
- (4) These shares were sold pursuant to a 10(b)(5)-1 Non-Discretionary Trading Plan previously entered into by Mr. Rosenblatt.
- (5) Represents the weighted average of a range of sale prices per share from \$33.25 to \$33.90. The reporting person undertakes to provide to the Staff of the Securities and Exchange Commission, the Company or any shareholder of the Company, upon request, full information regarding the number of shares sold at each separate price.
- (6) These shares are held by Mr. Rosenblatt's children and are being reported as beneficially owned by him.
- (7) These shares are held by the Rosenblatt Family Limited Partnership, a limited partnership of which he is the sole general partner and he and his children are the sole limited partners.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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