

UNIVERSAL DISPLAY CORP \PA\
Form 4
August 15, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BROWN JULIA J

2. Issuer Name and Ticker or Trading Symbol
**UNIVERSAL DISPLAY CORP \PA\
[OLED]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

 Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Technical Officer

(Last) (First) (Middle)

C/O UNIVERSAL DISPLAY CORPORATION, 375 PHILLIPS BLVD.

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/13/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

EWING, NJ 08618

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/13/2013		M		500 A \$ 9.43	226,023	D
Common Stock	08/13/2013		M		250 A \$ 11.89	226,273	D
Common Stock	08/13/2013		M		250 A \$ 14.16	226,523	D
Common Stock	08/13/2013		M		12,336 A \$ 10.51	238,859	D
	08/13/2013		S		D \$ 35	226,336 ⁽²⁾	D

Common Stock 13,336
(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 9.43	08/13/2013		M	500	06/07/2005	06/07/2015	Common Stock	500
Employee Stock Option (right to buy)	\$ 11.89	08/13/2013		M	250	01/17/2006	01/17/2016	Common Stock	250
Employee Stock Option (right to buy)	\$ 14.16	08/13/2013		M	250	01/15/2007	01/15/2017	Common Stock	250
Employee Stock Option (right to buy)	\$ 10.51	08/13/2013		M	12,336	12/30/2005	12/30/2015	Common Stock	12,336

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

BROWN JULIA J
C/O UNIVERSAL DISPLAY CORPORATION
375 PHILLIPS BLVD.
EWING, NJ 08618

Chief Technical Officer

Signatures

/s/ Julia J.
Brown 08/15/2013

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold pursuant to a Rule 10b5-1 Non-Discretionary Trading Plan entered into by Dr. Brown.
 - (2) Includes 425 shares and 388 shares acquired under the Universal Display Corporation Employee Stock Purchase Plan on March 31, 2013 and June 30, 2013, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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