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CELSION CORP  
Form 8-K  
March 22, 2004

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OMB APPROVAL  
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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): March 22, 2004  
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Celsion Corporation

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(Exact name of registrant as specified in its charter)

Delaware	000-14242	52-1256615
----- (State or other jurisdiction of incorporation)	----- (Commission File Number)	----- (IRS Employer Identification No.)

10220-L Old Columbia Road, Columbia, Maryland	21046-1705
----- (Address of principal executive office)	----- (Zip Code)

Registrant's telephone number, including area code: (410) 290-5390  
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(Former Name or Former Address, if Changed Since Last Report)

ITEM 5. OTHER EVENTS

On March 22, 2004, the Company released to its stockholders a letter regarding the status of its business, the development of its products and certain personnel changes. A copy of the stockholders' letter is attached as Exhibit 99.1 to this Report on Form 8-K.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CELSION CORPORATION

Date: March 22, 2004  
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By: /s/ Augustine Y. Cheung  
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President and Chief Executive Officer

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EXHIBIT INDEX

Exhibit -----	Description -----
99.1	Registrant's Letter to Stockholders dated March 22, 2004