

PG&E CORP
Form 4/A
January 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JACKSON RUSSELL M

(Last) (First) (Middle)

**PG&E CORPORATION, ONE
MARKET, SPEAR TOWER, SUITE
2400**

(Street)

SAN FRANCISCO, CA 94105

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PG&E CORP [PCG]

3. Date of Earliest Transaction
(Month/Day/Year)
01/03/2007

4. If Amendment, Date Original Filed(Month/Day/Year)
01/05/2007

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

SVP, Human Resources

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	01/03/2007		A		51.37 (1)	A	\$ 0 12,625.19 D
Common Stock	01/03/2007		M		4,850	A	\$ 14.61 17,475.19 D
Common Stock	01/03/2007		S(2)		4,100	D	\$ 47.3 13,375.19 D
Common Stock	01/03/2007		S(2)		750	D	\$ 47.35 12,625.19 D
Common Stock	01/03/2007		M		3,362	A	\$ 27.23 15,987.19 D

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Common Stock	01/03/2007	<u>S⁽²⁾</u>	1,050	D	\$ 47.35	14,937.19	D
Common Stock	01/03/2007	<u>S⁽²⁾</u>	200	D	\$ 47.37	14,737.19	D
Common Stock	01/03/2007	<u>S⁽²⁾</u>	1,900	D	\$ 47.4	12,837.19	D
Common Stock	01/03/2007	<u>S⁽²⁾</u>	212	D	\$ 47.43	12,625.19	D
Common Stock	01/03/2007	M	4,350	A	\$ 33.02	16,975.19	D
Common Stock	01/03/2007	<u>S⁽²⁾</u>	850	D	\$ 47.43	16,125.19	D
Common Stock	01/03/2007	<u>S⁽²⁾</u>	700	D	\$ 47.44	15,425.19	D
Common Stock	01/03/2007	<u>S⁽²⁾</u>	2,800	D	\$ 47.45	12,625.19	D
Common Stock	01/03/2007	A	<u>3,640⁽³⁾</u>	A	\$ 0	16,265.19	D
Common Stock	01/03/2007	<u>S⁽²⁾</u>	2,100	D	\$ 47.3	14,165.19	D
Common Stock	01/03/2007	<u>S⁽²⁾</u>	900	D	\$ 47.35	13,265.19	D
Common Stock	01/03/2007	<u>S⁽²⁾</u>	900	D	\$ 47.4	12,365.19	D
Common Stock	01/03/2007	<u>S⁽²⁾</u>	43	D	\$ 47.42	12,322.19	D
Common Stock	01/03/2007	<u>S⁽²⁾</u>	800	D	\$ 47.43	11,522.19	D
Common Stock	01/04/2007	<u>S⁽²⁾</u>	443	D	\$ 47.05	11,079.19 ⁽⁴⁾	D

Common Stock						655.7 ⁽⁵⁾	I
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Held by
Trustee of
PG&E
Corporation
Retirement
Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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2006, pursuant to a dividend award feature of the PG&E Corporation Executive Stock ownership Program. SISOPs vest three years after the date of grant subject to accelerated vesting upon certain events. Unvested SISOPs are subject to forfeiture if certain stock ownership targets are not met. Vested SISOPs are automatically payable in an equal number of shares following termination of employment.

Represents the approximate number of shares of PG&E Corporation common stock held for the reporting person in the PG&E Corporation Retirement Savings Plan (RSP). That fund holds units consisting of PG&E Corporation common stock and a small short-term investments component. The number of shares is computed by dividing the value of the units by the daily closing price.

- (5) Dividends are automatically invested in additional units at the election of the participant. These holdings have been trued up to conform to the RSP balance at January 3, 2007, and reflect the acquisition of approximately 4.53 shares on July 17, 2006, and 4.88 shares on October 16, 2006, due to dividend reinvestment.
- (6) The option vested on January 2, 2007.
- (7) The option vested on January 3, 2007.

Remarks:

REMARKS: This amendment is being filed to correct typographical and computational errors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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