Edgar Filing: ADCARE HEALTH SYSTEMS, INC - Form 4

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Form 4	EALTH SYSTEN	AS, INC									
May 03, 201										PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549										3235-0287	
if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section								Expires: Estimated a burden hou response n	irs per		
<i>See</i> Instruction 30(h) of the Investment Company Act of 1940 1(b).											
(Print or Type R	Responses)										
SZAMES BRIAN M Sy Al			2. Issuer Name and Ticker or Trading Symbol ADCARE HEALTH SYSTEMS, INC [ADK]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Mont			3. Date of Earliest Transaction (Month/Day/Year) 05/01/2017					X_ Director 10% Owner Officer (give title Other (specify below) below)			
				f Amendment, Date Original d(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
SUWANEE	, GA 30024							Person	fore than One Re	eporting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurit	ies Acq	uired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactic Code (Instr. 8)		sposed	of	Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	05/01/2017			Code V A	Amount 23,364 (1)	(D) A	Price \$ 0	(Instr. 3 and 4) 23,364	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Addre	SS	Relationships						
	Director	10% Owner	Officer	Other				
SZAMES BRIAN M 454 SATELLITE BLVD. NV SUITE 100 SUWANEE, GA 30024	W X							
Signatures								
/s/ Brian M. Szames	05/03/2017							
<u>**</u> Signature of	Date							

<u>**</u>Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1. Restricted stock granted under AdCare Health Systems, Inc. 2011 Stock Incentive Plan and will vest on the following schedule: (i) 7,788 shares on January 1, 2018, (ii) 7,788 shares on January 1, 2019, and (iii) 7,788 shares on January 1, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.