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SCHWEITZER MAUDUIT INTERNATIONAL INC Form 4 October 03, 2006 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading ARNOLD CLAIRE L Issuer Symbol SCHWEITZER MAUDUIT (Check all applicable) **INTERNATIONAL INC [SWM]** (Last) (First) (Middle) 3. Date of Earliest Transaction X Director 10% Owner Officer (give title Other (specify (Month/Day/Year) below) below) C/O SCHWEITZER-MAUDUIT 12/30/2005 INTERNAT'L, INC., 100 NORTH POINT CENTER EAST, SUITE 600 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting ALPHARETTA, GA 30022 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed 3. 5. Amount of 7. Nature of 1. Title of Security 4. Securities 6. (Instr. 3) (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Ownership Indirect Disposed of (D) Beneficially Form: Beneficial any Code (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (\mathbf{I}) (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V Amount (D) Price **SWMCommon** 4,210 D Stock Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of SEC 1474

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Reporting Owners

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo Num Shar
Phantom Stock Units <u>(1)</u>	\$ 0	12/30/2005		А	36.985	08/08/1988 <u>(2)</u>	08/08/1988	Common Stock	36
Phantom Stock Units <u>(3)</u>	\$ 0	01/02/2006		А	369.7781	08/08/1988 <u>(2)</u>	08/08/1988	Common Stock	369

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
ARNOLD CLAIRE L C/O SCHWEITZER-MAUDUIT INTERNAT'L, INC. 100 NORTH POINT CENTER EAST, SUITE 600 ALPHARETTA, GA 30022	Х					
Signatures						
Honor Winks as Attorney-in-fact for Claire L. Arnold	01/03	3/2006				
**Signature of Reporting Person	D	ate				
Explanation of Responses:						

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Dividends credited pursuant to the Director's election in accordance with the Schweitzer-Mauduit International, Inc. Deferred Compensation Plan for Non-Employee Directors and the Schweitzer-Mauduit International, Inc. Deferred Compensation Plan No. 2 for

- Compensation Fian for Poin-Employee Directors and the Schweitzer-Maddut International, Inc. Deterfed Compensation Fian No. 2 for Non-Employee Directors ("Plans"). The Plans were filed as Exhibit 10.8.2 to the first quarter 2000 10-Q and Exhibit 10.15 to the 2004 10-K, respectively.
- Stock Units can be converted to cash or SWM common stock upon the earlier of retirement from the Board or termination as a Director in
- (2) accordance with the Plan. Conversion into shares or cash is based on the fair market value of SWM common stock on the date of conversion.
- (3) Director's quarterly retainer deferred pursuant to the Director's election in accordance with the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.