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SCHWEITZER MAUDUIT INTERNATIONAL INC

Form 4

February 17, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

OMB Number:

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Expires:

January 31, 2005

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X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

•						
1. Name and Address of Reporting Person <u>*</u> LE HETET JEAN PIERRE			2. Issuer Name and Ticker or Trading Symbol SCHWEITZER MAUDUIT INTERNATIONAL INC [SWM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) C/O SCHWEINTERNAT'I POINT CENT	, INC., 100	NORTH	3. Date of Earliest Transaction (Month/Day/Year) 02/15/2005	_X Director 10% Owner X Officer (give title Other (specify below) Chief Operating Officer		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)		

ALPHARETTA, GA 30022

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securit onor Dispos (Instr. 3, 4	ed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
SWM Common Stock	02/15/2005		Code V M(1)	Amount 45,500	(D)	Price \$ 15.6875	(Instr. 3 and 4) 49,950	D		
SWM Common Stock	02/15/2005		M <u>(1)</u>	4,000	A	\$ 13	53,950	D		
SWM Common Stock	02/15/2005		M <u>(1)</u>	28,450	A	\$ 19.35	82,400	D		

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SWM

Common 02/15/2005 S 77,950 D \$ 32.8801 A,450 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of ctionDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (Right to Buy)	\$ 15.6875	02/15/2005		M		45,500	01/04/2000(2)	01/03/2009	SWM Common Stock	78,3
Employee Stock Option (Right to Buy)	\$ 13	02/15/2005		M		4,000	01/03/2001(4)	01/02/2010	SWM Common Stock	4,00
Employee Stock Option (Right to Buy)	\$ 19.35	02/15/2005		M		28,450	01/08/2002(5)	01/07/2011	SWM Common Stock	28,4

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
LE HETET JEAN PIERRE	X		Chief Operating Officer				
C/O SCHWEITZER-MAUDUIT INTERNAT'L, INC.							
100 NORTH POINT CENTER EAST, SUITE 600							

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ALPHARETTA, GA 30022

Signatures

Honor Winks as Attorney-in-fact for Jean-Pierre Le Hetet 02/17/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Broker-assisted exercise of an in-the-money option pursuant to a 10b5-1 plan, exempt under Rule 16b-6(b).
- (2) This grant became fully exercisable on 01/04/2002.
- (3) This transaction is an option exercise.
- (4) This grant became fully exercisable on 01/03/2003.
- (5) This grant became fully exercisable on 01/08/2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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