TIFFANY & CO Form 4

September 06, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **QUINN JAMES E**

(First) (Middle)

TIFFANY & CO., 727 FIFTH **AVENUE**

(Street)

2. Issuer Name and Ticker or Trading Symbol

TIFFANY & CO [TIF]

3. Date of Earliest Transaction (Month/Day/Year)

09/04/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

Expires:

response...

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

_X__ Director 10% Owner X_ Officer (give title _ __ Other (specify below)

PRESIDENT

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

NEW YORK, NY 10022

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit DIOT Dispos (Instr. 3, 4	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock \$.01 Par	09/04/2007		M	25,000	A	\$ 14.9766	32,000	D				
Common Stock \$.01 Par	09/04/2007		S	21,600 (1)	D	\$ 52	10,400	D				
Common Stock \$.01 Par	09/04/2007		S	200	D	\$ 52.05	10,200	D				
Common Stock \$.01	09/04/2007		S	500	D	\$ 52.06	9,700	D				

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Par								
Common Stock \$.01 Par	09/04/2007	S	400	D	\$ 52.02	9,300	D	
Common Stock \$.01 Par	09/04/2007	S	1,100	D	\$ 52.07	8,200	D	
Common Stock \$.01 Par	09/04/2007	S	300	D	\$ 52.03	7,900	D	
Common Stock \$.01 Par	09/04/2007	S	300	D	\$ 52.08	7,600	D	
Common Stock \$.01 Par	09/04/2007	S	600	D	\$ 52.11	7,000	D	
Common Stock \$.01 Par						31,000	I	By Spouse
Common Stock \$.01 Par						4,000	I	By custodian for son under UGMA (2)
Common Stock \$.01 Par						4,000	I	By custodian for daughter under UGMA (3)
Common Stock \$.01 Par						135.933	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to	\$ 14.9766	09/04/2007		M			25,000	<u>(4)</u>	01/21/2009	Common Stock	25,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
QUINN JAMES E							
TIFFANY & CO.	X		PRESIDENT				
727 FIFTH AVENUE	Λ		PRESIDENT				
NEW YORK, NY 10022							

Signatures

/s/ James E.

Quinn

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 11, 2007.
- (2) Shares held by Catherine A. Quinn (sister of reporting person) as Custodian for reporting person's son under UGMA.
- (3) Shares held by Catherine A. Quinn (sister of reporting person) as Custodian for reporting person's daughter under UGMA.
- Options granted under 16(b) Plan on January 21, 1999. The option vested in four equal installments on January 21, 2000, 2001, 2002 and 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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