VAIL RESORTS INC
Form 4/A
April 16, 2003

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                                          OMB APPROVAL
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                                OMB Number:         3235-0287
                                Expires:     January 31, 2005
                                Estimated average burden
                                hours per response.........0.5
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                 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
                              Washington, DC 20549

                                    FORM 4

                    STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

          Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
            Section 17(a) of the Public Utility Holding Company Act of 1935 or
                   Section 30(h) of the Investment Company Act of 1940

     |_|  Check this box if no longer subject to Section 16. Form 4 or Form 5
          obligations may continue. See Instruction 1(b).
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(Print of Type Responses)

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1. Name and Address of Reporting Person*

Aron	Adam	M.
(Last)	(First)	(Middle)

137 Benchmark Road

(Street)

Avon	CO	81620
(City)	(State)	(Zip)

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2.   Issuer Name and Ticker or Trading Symbol

     Vail Resorts, Inc. ("MTN")

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3.   I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

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4.   Statement for Month/Day/Year

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5.   If Amendment, Date of Original (Month/Day/Year)

     03/31/03

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6.   Relationship of Reporting Person(s) to Issuer
     (Check all applicable)

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     |X|  Director                        |_|  10% Owner
     |X|  Officer (give title below)      |_|  Other (specify below)

     Chief Executive Officer
_____
7.   Individual or Joint/Group Filing (Check Applicable line)

     |X|  Form Filed by One Reporting Person
     |_|  Form Filed by More than One Reporting Person
_____


===============================================================================
          Table I -- Non-Derivative Securities Acquired, Disposed of,
                         or Beneficially Owned
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| | | 2A. | 3. | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | |
1. Title of Security (Instr. 3)	2. Trans- action Date (mm/dd/yy)	Deemed Execution Date, if any (mm/dd/yy)	Transaction Code (Instr. 8) Code V	Amount	(A) or (D)	Price
Common Stock	03/31/03		P	3,000	A(1)	11.34

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
            (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (mm/dd/yy)	3A. Deemed Execution Date if any (mm/dd/yy)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

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Explanation of Responses:

(1) This is being filed as an amendment to correct a typographical error in the
     Form 4 filed on April 1, 2003 to reflect that on March 31, 2003, Mr. Aron
     purchased, and did not sell, common stock.

/s/ Karen V. Wansack. Esq.   April 16, 2003
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      **Signature of Reporting Person                          Date
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Reminder: Report on a separate line for each class of securities beneficially
         owned directly or indirectly.

*   If the form is filed by more than one reporting person, see Instruction
      4(b)(v).

**   Intentional misstatements or omissions of facts constitute Federal
      Criminal Violations.

      See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
      If space is insufficient, see Instruction 6 for procedure.

                                                       Page 2 of 3

Item 1. Reporting Person: Adam M. Aron
Item 2. Issuer: Vail Resorts, Inc. ("MTN")
Item 4. Statement for Month/Day/Year: 3/31/03

                    [Letterhead of Cahill Gordon & Reindel]

                                              April 16, 2003

                                              (212) 701-3724

                    Re: Form 4 of April 1, 2003

Ladies and Gentlemen:

     On April 1, 2003, Cahill Gordon & Reindel filed a Form 4 on behalf of Mr.
Adam Aron in which a typographical error indicated that a "disposition" rather
than an "acquisition" of common stock was made. The Form 4 which Mr. Aron
signed, and which Cahill has on file, does have the correct transaction code for
an acquisition. The fact that this was a typographical error is further
evidenced by the proper "purchase" code being used in the April 1st filing on
the Form 4.

     To correct this, we are filing a Form 4A, attached hereto, which clearly
indicates in a footnote to the proper transaction code that Mr. Aron's March

                                                                              4

31st transaction was indeed a purchase and not a sale.

    We apologize for any confusion that this may have caused.

                  Sincerely,

                  /s/ Karen V. Wansack

                  Karen V. Wansack

Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549

cc: Adam M. Aron
     Michael P. Martin

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