

Edgar Filing: VIVENDI UNIVERSAL - Form S-8

VIVENDI UNIVERSAL

Form S-8

January 31, 2002

As Filed with the Securities and Exchange Commission on January 31, 2002

Registration No. 333-

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM S-8

REGISTRATION STATEMENT

UNDER

THE SECURITIES ACT OF 1933

VIVENDI UNIVERSAL

(Exact name of registrant as specified in its charter)

France

(State or other jurisdiction
of incorporation or organization)

None

(I.R.S. Employer Identification No.)

42, avenue de Friedland
75380 Paris Cedex 08, France
33 (1) 71 71 10 00

(Address of Principal Executive Offices)

Houghton Mifflin Company 401(k) Savings Plan

Vivendi Universal Games, Inc. 401(k) Plan

MP3.com 401(k) Plan

Vivendi Universal Games, Inc. Executive Deferred Compensation Plan

(Full Title of Plans)

Vivendi Universal U.S. Holding Co.

800 Third Avenue

7th Floor

New York, New York 10022

(212) 572-7000

Attention: President

(Name, address and telephone number, including area code, of agent for service)

Copies To:

Faiza J. Saeed
Cravath, Swaine & Moore
Worldwide Plaza
825 Eighth Avenue
New York, NY 10019-7472
(212) 474-1000

Elena Baxter
Bredin Prat
130, rue du Faubourg
Saint-Honore
Paris, 75008 France
33 (1) 44 35 35 35

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CALCULATION OF REGISTRATION FEE

Title of securities to be registered	Amount to be registered(1)	Proposed maximum offering price per share (2)	Proposed maximum aggregate offering price (2)
Ordinary Shares, with a nominal value of 5.50 per share (3)	2,500,000 shares	\$44.325	\$110,812,500
Deferred Compensation Obligations	\$200,000	100%	\$200,000

(1) In addition, pursuant to Rule 416(c) under the Securities Act of 1933, this registration statement also covers an indeterminate amount of interests to be offered or sold pursuant to the employee benefit plans described herein.

(2) Estimated in accordance with Rule 457(h) and 457(c) under the Securities Act of 1933, solely for purposes of calculating the registration fee, on the basis of the average of the high and low sale prices on the New York Stock Exchange on January 30, 2002 for American Depositary Shares of the Registrant, each of which represents one Ordinary Share.

(3) The Vivendi Universal ordinary shares being registered hereby may be represented by Vivendi Universal's American Depositary Shares. A separate Registration Statement on Form F-6, as amended, has been filed in connection with Vivendi Universal's American Depositary Shares. Each of Vivendi Universal's American Depositary Shares currently represents one ordinary share of Vivendi Universal.

PART I

INFORMATION REQUIRED IN THE SECTION 10(A) PROSPECTUS

The documents containing the information specified in Part I of Form S-8 have been or will be sent or given to participating employees as specified in Rule 428(b)(1) of the Securities Act of 1933, as amended (the "Securities Act"), in accordance with the rules and regulations of the United States Securities and Exchange Commission (the "Commission"). Such documents are not being filed with the Commission either as part of this Registration Statement or as prospectuses or prospectus supplements pursuant to Rule 424. These documents and the documents incorporated by reference into this Registration Statement pursuant to Item 3 of Part II of this Registration Statement, taken together, constitute a prospectus that meets the requirements of Section 10(a) of the Securities Act.

PART II

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INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

Item 3. Incorporation of Documents by Reference.

The following documents previously filed with the Commission by the Registrant are hereby incorporated by reference and shall be deemed a part hereof:

(a) Vivendi Universal's Form 20-F (File No. 001-16301) filed on July 2, 2001.

(b) All other reports filed by the Registrant pursuant to Section 13(d) or 15(d) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), since the end of the Registrant's fiscal year ended December 31, 2000.

(c) The description of Vivendi Universal ordinary shares, nominal value (U)5.50 per share, contained in the Registrant's Form F-4 filed July 9, 2001.

All documents filed by the Registrant, the Houghton Mifflin Company 401(k) Savings Plan, the Vivendi Universal Games, Inc. 401(k) Plan, the MP3.com 401(k) Plan or the Vivendi Universal Games, Inc. Executive Deferred Compensation Plan pursuant to Section 13(a), 13(c), 14 or 15(d) of the Exchange Act, subsequent to the effective date of this Registration Statement, prior to the filing of a post-effective amendment to this Registration Statement which indicates that all securities offered have been sold or which deregisters all securities then remaining unsold, shall be deemed to be incorporated by reference in this Registration Statement and to be part hereof from the date of filing of such documents.

Any statement contained herein or in any document to be incorporated or deemed to be incorporated by reference herein shall be deemed to be modified or superseded for purposes of this Registration Statement to the extent that a statement contained herein or in any other subsequently filed document which also is or is deemed to be incorporated by reference herein modifies or supersedes such statement. Any such statement so modified or superseded shall not be deemed, except as so modified or superseded, to constitute a part of this Registration Statement.

Item 4. Description of Securities.

Not applicable.

Item 5. Interests of Named Experts and Counsel.

None.

Item 6. Indemnification of Directors and Officers.

The Registrant has provided for the indemnification of its directors and officers with respect to general civil liability which they may incur with their activity on behalf of the Registrant.

The Registrant maintains insurance, at its own expense, to protect itself and any director, officer, employee or agent of the Registrant or of any other entity affiliated with the Registrant against any civil liability, loss or expense, other than liability arising out of willful misconduct.

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Item 7. Exemption From Registration Claimed.

Not applicable.

Item 8. Exhibits.

Unless otherwise indicated below as incorporated by reference to another filing of the Registrant with the Commission, each of the following is filed herewith:

Exhibit Number	Description
4.1	Vivendi Universal Restated Corporate statuts (unofficial English translation) (previously filed as an Exhibit to Vivendi Universal's Form 20-F filed on July 2, 2001 (and incorporated herein by reference)).
4.2	Deposit Agreement dated as of April 19, 1995, as amended and restated as of September 11, 2000, as further amended and restated as of December 8, 2000 among Vivendi Universal, S.A., The Bank of New York, as depository, and all the Owners and Beneficial Owners from time to time of American Depositary Shares issued thereunder (previously filed as an Exhibit to Vivendi Universal's Registration Statement on Form 8-A dated December 29, 2000 (and incorporated herein by reference)).
5.1	Internal Revenue Service ("IRS") Determination Letter with respect to qualification of the Houghton Mifflin Company 401(k) Savings Plan (formerly known as the Houghton Mifflin Company Retirement Savings Plan) under Section 401 of the Internal Revenue Code.
5.2	IRS Determination Letter with respect to qualification of the Vivendi Universal Games, Inc. 401(k) Plan (formerly known as the Sierra On-Line 401(k) Plan and Trust) under Section 401 of the Internal Revenue Code.
5.3	In lieu of an IRS determination letter that the MP3.com 401(k) Plan is qualified under Section 401 of the Internal Revenue Code, the undersigned registrant hereby undertakes that it will submit or has submitted the MP3.com 401(k) Plan and any amendments thereto to the IRS in a timely

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manner and has made or will make all changes required by the IRS in order to qualify the MP3.com 401(k) Plan.

23.1	Consent of RSM Salustro Reydel and Barbier Frinault & Cie.
23.2	Consent of RSM Salustro Reydel.
24.1	Power of Attorney.

Item 9. Undertakings.

(a) The undersigned registrant hereby undertakes:

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(1) To file, during any period in which offers or sales are being made, a post-effective amendment to this registration statement:

- (i) To include any prospectus required by Section 10(a)(3) of the Securities Act;
- (ii) To reflect in the prospectus any facts or events arising after the effective date of the registration statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information set forth in the registration statement. Notwithstanding the foregoing, any increase or decrease in volume of securities offered (if the total dollar value of securities offered would not exceed that which was registered) and any deviation from the low or high end of the estimated maximum offering range may be reflected in the form of prospectus filed with the Commission pursuant to Rule 424(b) if, in the aggregate, the changes in volume and price represent no more than a 20 percent change in the maximum aggregate offering price set forth in the "Calculation of Registration Fee" table in the effective registration statement;
- (iii) To include any material information with respect to the plan of distribution not previously disclosed in the registration statement or any material change to such information in the registration statement;

provided, however, that paragraphs (a)(1)(i) and (a)(1)(ii) do not apply if the information required to be included in a post-effective amendment by those paragraphs is contained in periodic reports filed with or furnished to the Commission by the registrant pursuant to Section 13 or Section 15(d) of the Exchange Act that are incorporated by reference in the registration statement.

(2) That, for the purpose of determining any liability under the Securities Act, each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof; and

(3) To remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering.

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(4) To file a post-effective amendment to the registration statement to include any financial statements required by Item 8.A of Form 20-F at the start of any delayed offering or throughout a continuous offering. Financial statements and information otherwise required by Section 10(a)(3) of the Securities Act need not be furnished, provided that the registrant includes in the prospectus, by means of a post-effective amendment, financial statements required pursuant to this paragraph (a)(4) and other information necessary to ensure that all other information in the prospectus is at least as current as the date of those financial statements.

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(b) The undersigned registrant hereby undertakes that, for purposes of determining any liability under the Securities Act, each filing of the registrant's annual report pursuant to Section 13(a) or Section 15(d) of the Exchange Act (and, where applicable, each filing of an employee benefit plan's annual report pursuant to Section 15(d) of the Exchange Act) that is incorporated by reference in the registration statement shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(c) Insofar as indemnification for liabilities arising under the Securities Act may be permitted to directors, officers and controlling persons of the registrant pursuant to the foregoing provisions, or otherwise, the registrant has been advised that in the opinion of the Commission such indemnification is against public policy as expressed in the Securities Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the registrant of expenses incurred or paid by a director, officer or controlling person of the registrant in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Securities Act and will be governed by the final adjudication of such issue.

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SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, the registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in New York, New York, on this 31st day of January, 2002.

VIVENDI UNIVERSAL

By /s/ George E. Bushnell, III

Name: George E. Bushnell, III
Title: Vice President

Pursuant to the requirements of the Securities Act of 1933, the trustees (or other persons who administer the employee benefit plan) have duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in New York, New York, on this 31st day of January, 2002.

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HOUGHTON MIFFLIN COMPANY 401(K)
SAVINGS PLAN

By /s/ James F. Kennedy

Name: James F. Kennedy
Title: Corporate Vice President, Benefits

VIVENDI UNIVERSAL GAMES, INC. 401(K)
PLAN

By /s/ Virginia P. Kelley

Name: Virginia P. Kelley
Title: VP Compensation and Benefits

MP3.COM 401(K) PLAN

By /s/ Anne Blanton

Name: Anne Blanton
Title: VP Human Resources

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VIVENDI UNIVERSAL GAMES, INC.
EXECUTIVE DEFERRED COMPENSATION
PLAN

By /s/ Robert A. Gunn

Name: Robert A. Gunn
Title: SVPHR Vivendi Universal Games

We, the undersigned officers and directors of Vivendi Universal, hereby severally constitute and appoint Jean-Francois Dubos and George E. Bushnell, III (with full power to act alone), our true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution in each of them for him and in his name, place and stead, and in any and all capacities, to sign any and all amendments (including post-effective amendments) to this Registration Statement, and to file the same, with all exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done in and about the premises, as full to all intents and purposes as he might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents or any of them or his or their substitute or

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substitutes may lawfully do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed by the following persons in the capacities and on the dates indicated.

Signature -----	Title -----	Date -----
/s/ Jean-Marie Messier ----- Jean-Marie Messier	Chairman of the Board of Directors and Chief Executive Officer	January 31, 2002
/s/ Guillaume Hannezo ----- Guillaume Hannezo	Chief Financial Officer (Principal Financial and Accounting Officer)	January 31, 2002
/s/ Dominique Gibert ----- Dominique Gibert	Senior Vice President, Finance (Deputy Chief Financial Officer)	January 31, 2002
/s/ Pierre Lescure ----- Pierre Lescure	Director and Co-Chief Operating Officer	January 31, 2002
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/s/ Eric Licoys ----- Eric Licoys	Director and Co-Chief Operating Officer	January 31, 2002
/s/ Bernard Arnault ----- Bernard Arnault	Director	January 31, 2002
----- Jean-Louis Beffa	Director	
/s/ Edgar Bronfman, Jr. ----- Edgar Bronfman, Jr.	Director and Vice-Chairman of the Board of Directors	January 31, 2002
----- Edgar M. Bronfman	Director	
/s/ Richard H. Brown ----- Richard H. Brown	Director	January 31, 2002

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/s/ Jean-Marc Espalioux Director January 31, 2002

Jean-Marc Espalioux

/s/ Philippe Foriel-Destezet Director January 31, 2002

Philippe Foriel-Destezet

/s/ Jacques Friedman Director January 31, 2002

Jacques Friedmann

/s/ Esther Koplowitz Director January 31, 2002

Esther Koplowitz

/s/ Marie-Josée Kravis Director January 31, 2002

Marie-Josée Kravis

/s/ Henri Lachmann Director January 31, 2002

Henri Lachmann

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/s/ Samuel Minzberg Director January 31, 2002

Samuel Minzberg

Director

Simon Murray

/s/ Serge Tchuruk Director January 31, 2002

Serge Tchuruk

/s/ Rene Thomas Director January 31, 2002

Rene Thomas

/s/ Marc Vienot Director January 31, 2002

Marc Vienot

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/s/ George E. Bushnell, III Authorized Representative in the January 31, 2002
----- United States
George E. Bushnell, III

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EXHIBIT INDEX

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5.1	IRS Determination Letter with respect to qualification of the Houghton Mifflin Company 401(k) Savings Plan (formerly known as the Houghton Mifflin Company Retirement Savings Plan under Section 401 of the Internal Revenue Code.
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23.1	Consent of RSM Salustro Reydel and Barbier Frinault & Cie.
23.2	Consent of RSM Salustro Reydel.
24.1	Power of Attorney (included on the signature pages hereto).

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EXHIBIT 5.1

INTERNAL REVENUE SERVICE
DISTRICT DIRECTOR

DEPARTMENT OF THE TREASURY

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G.P.O. BOX 1680
BROOKLYN, NY 11202

Date: February 6, 1997

HOUGHTON MIFFLIN COMPANY
222 BERKELEY STREET
BOSTON, MA 02116

Employer Identification Number:
04-1456030
File Folder Number:
043002830
Person to Contact:
WILLIAM HUNT
Contact Telephone Number:
(718) 488-2423
Plan Name:
HOUGHTON MIFFLIN COMPANY
RETIREMENT SAVINGS PLAN
Plan Number: 003

Dear Applicant:

We have made a favorable determination on your plan, identified above, based on the information supplied. Please keep this letter in your permanent records.

Continued qualification of the plan under its present form will depend on its effect in operation. (See section 1.401-1(b)(3) of the Income Tax Regulations.) We will review the status of the plan in operation periodically.

The enclosed document explains the significance of this favorable determination letter, points out some features that may affect the qualified status of your employee retirement plan, and provides information on the reporting requirements for your plan. It also describes some events that automatically nullify it. It is very important that you read the publication.

This letter relates only to the status of your plan under the Internal Revenue Code. It is not a determination regarding the effect of other federal or local statutes.

This determination is subject to your adoption of the proposed amendments submitted in your letter dated January 14, 1997. The proposed amendments should be adopted on or before the date prescribed by the regulations under Code section 401(b).

This determination expresses an opinion on whether the amendment(s), in and of itself, affects the continued qualified status of the plan under Code section 401 and the exempt status of the related trust under section 501(a). It is not an opinion on the qualification of the plan as a whole and the exempt status of the related trust as a whole.

This determination letter is applicable for the amendment(s) adopted on July 28, 1995.

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This letter is issued under Rev. Proc. 93-39 and considers the amendments required by the Tax Reform Act of 1986 except as otherwise specified in this letter.

This letter may not be relied upon with respect to whether the plan

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satisfies the qualification requirements as amended by the Uruguay Round Agreements Act, Pub. L. 103-465.

We have sent a copy of this letter to your representative as indicated in the power of attorney.

If you have questions concerning this matter, please contact the person whose name and telephone number are shown above.

Sincerely yours,

/s/ Herbert J. Huff

Herbert J. Huff
District Director

Enclosures:
Publication 794
Reporting & Disclosure Guide
for Employee Benefit Plans

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EXHIBIT 5.2

INTERNAL REVENUE SERVICE
DISTRICT DIRECTOR
2 CUPANIA CIRCLE
MONTEREY PARK, CA 91755

DEPARTMENT OF THE TREASURY

Date: February 21, 1995

Employer Identification Number:
77-0164293

File Folder Number:
911005246

SIERRA ON-LINE, INC.
C/O JAMES E. HUNNEX
5870 COLUMBIA CENTER
SEATTLE, WA 98104

Person to Contact:
DONNA COLLINS

Contact Telephone Number:
(213) 725-0164

Plan Name:
SIERRA ON-LINE, INC. 401(K) PLAN
AND TRUST

Plan Number: 001

Dear Applicant:

We have made a favorable determination on your plan, identified above, based on the information supplied. Please keep this letter in your permanent records.

Continued qualification of the plan under its present form will depend on its effect in operation. (See section 1.401-1(b)(3) of the Income Tax Regulations.) We will review the status of the plan in operation periodically.

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The enclosed document explains the significance of this favorable determination letter, points out some features that may affect the qualified status of your employee retirement plan, and provides information on the reporting requirements for your plan. It also describes some events that automatically nullify it. It is very important that you read the publication.

This letter relates only to the status of your plan under the Internal Revenue Code. It is not a determination regarding the effect of other federal or local statutes.

This determination letter is applicable for the amendment(s) adopted on 12-22-1994.

This determination letter is applicable for the plan adopted on 9-24-1991.

This plan has been mandatorily disaggregated, permissively aggregated, or restructured to satisfy the nondiscrimination requirements.

This plan satisfies the nondiscrimination in amount requirement of section 1.401(a)(4)-1(b)(2) of the regulations on the basis of a design-based safe harbor described in the regulations.

This letter is issued under Rev. Proc. 93-39 and considers the amendments required by the Tax Reform Act of 1986 except as otherwise specified in this letter.

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This plan satisfies the nondiscriminatory current availability requirements of section 1.401(a)(4)-4(b) of the regulations with respect to those benefits, rights, and features that are currently available to all employees in the plan's coverage group. For this purpose, the plan's coverage group consists of those employees treated as currently benefiting for purposes of demonstrating that the plan satisfies the minimum coverage requirements of section 410(b) of the Code.

This plan qualifies for Extended Reliance described in the last paragraph of Publication 794 under the caption "Limitations of a Favorable Determination Letter".

The information on the enclosed addendum is an integral part of this determination. Please be sure to read and keep it with this letter.

We have sent a copy of this letter to your representative as indicated in the power of attorney.

If you have questions concerning this matter, please contact the person whose name and telephone number are shown above.

Sincerely yours,

/s/ Richard R. Orosco

Richard R. Orosco
District Director

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Enclosures:
Publication 794
Reporting & Disclosure Guide
for Employee Benefit Plans
Addendum

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Addendum:

SIERRA ON-LINE, INC.

This plan also satisfies the requirements of Code section 401(k).

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EXHIBIT 23.1

CONSENT OF INDEPENDENT PUBLIC ACCOUNTANTS

As independent public accountants, we hereby consent to the inclusion in this registration statement on Form S-8 of our report dated April 2, 2001, except with respect to the matters discussed in Note 16 as to which the date is June 28, 2001, and to all references to our Firms included in or made part of this registration statement.

Paris, France
January 30, 2002

RSM Salustro Reydel

Barbier Frinault & Cie
A member firm of Arthur Andersen

Vivendi Universal
Registration Statement, Form S-8

EXHIBIT 23.2

CONSENT OF INDEPENDENT PUBLIC ACCOUNTANTS

As independent public accountants of Vivendi, we hereby consent to the incorporation by reference in the Registration Statement on Form S-8 filed by Vivendi Universal of our report, dated March 10, 2000, relating to the consolidated balance sheet of Vivendi and its subsidiaries as of December 31, 1998 and the related consolidated statement of income, changes in shareholder's equity and cash flow for the year then ended and to all references to our Firm included in or made part of this registration statement.

Paris, France
January 30, 2002

RSM Salustro Reydel