Edgar Filing: TTM TECHNOLOGIES INC - Form 8-K

TTM TECHNOLOGIES INC Form 8-K April 12, 2007

#### **Table of Contents**

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

## FORM 8-K CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 Date of Report (Date of earliest event reported): March 6, 2007 TTM TECHNOLOGIES, INC.

(Exact Name of Registrant as Specified in its Charter)

Delaware 0-31285 91-1033443

(State or Other Jurisdiction of Incorporation)

(Commission File Number)

(IRS Employer Identification

No.)

2630 South Harbor Boulevard, Santa Ana, CA 92704

(Address of principal executive offices) (Zip Code)

Registrant s Telephone Number, Including Area Code: (714) 327-3000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a- 12 under the Exchange Act (17 CFR 240.14a- 12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Table of Contents 2

# Edgar Filing: TTM TECHNOLOGIES INC - Form 8-K

### **TABLE OF CONTENTS**

Item 5.02 Departure of Directors or Certain Officers; Election of Directors.; Appointment of Certain

Officers; Compensatory Arrangements of Certain Officers

Item 9.01 Financial Statements and Exhibits

**SIGNATURES** 

EX-10.1

Table of Contents 3

#### Edgar Filing: TTM TECHNOLOGIES INC - Form 8-K

#### **Table of Contents**

# Item 5.02 Departure of Directors or Certain Officers; Election of Directors.; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On March 6, 2007, the Compensation Committee of TTM Technologies, Inc., or TTM, approved the 2007 Management Bonus Plan. The target bonus for TTM s Chief Executive Officer will be 70% of his 2007 base salary and the target bonus for TTM s Chief Operating Officer, Chief Financial Officer, Executive Vice President and Senior Vice President Marketing will be 55% of their respective 2007 base salaries. The 2007 base salaries and bonus levels are listed in Exhibit 10.1 hereto and are incorporated herein by reference.

For TTM  $\,$ s Chief Executive Officer, 100% of his 2007 bonus will be determined on the basis of TTM  $\,$ s 2007 operating income relative to the operating income target set by the Board. His 2007 bonus can range between 10% and 149% of his base salary, depending on TTM  $\,$ s operating income. He will earn 100% of his target bonus if TTM achieves the operating income target.

For TTM s Chief Operating Officer, Chief Financial Officer, Executive Vice President and Senior Vice President Marketing, 75% of their 2007 bonus will be determined based on TTM s performance relative to the operating income target, 10% will be based on individual performance goals and 15% will be subject to the Compensation Committee s discretion. Their bonuses can range between 10% and 116% of their respective base salaries, depending on TTM s operating income and their individual performance.

## **Item 9.01** Financial Statements and Exhibits

Number Description

Exhibit 10.1 2007 Base Salaries and Bonus Levels

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: April 10, 2007 TTM TECHNOLOGIES, INC.

By: /s/ Steven W. Richards
Steven W. Richards
Executive Vice President and Chief Financial
Officer

Table of Contents 4