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UNITED PARCEL SERVICE INC Form 424B2 July 29, 2003

PRICING SUPPLEMENT

Registration No. 333-08369-01 Filed Pursuant to Rule 424 (b) (2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 78 Trade Date: 07/28/03 (To Prospectus dated March 22, 2000 and Prospectus Issue Date: 07/31/03 Supplement dated December 20, 2001)

The date of this Pricing Supplement is July 29, 2003

CUSIP or Common Code Principal Amount Interest Rate Maturity Date Pr 5.00% \$9,338,000.00 07/15/18 91131UGC2 Interest Payment Dates and terms of re Frequency Survivor's Option Subject to Redemption (including the redempt (begin date) _____ 01/15/04 Yes Yes 100% 07/15/04 semi-annually semi-annually ther Discounts and Proceeds to UPS Dealer Proceeds .. Commissions Reallowance ---------_____ \$3.50 \$144,739.00 ABN AMRO Financial

Services, Inc.