

KING PHARMACEUTICALS INC

Form 8-K

January 30, 2003

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 30, 2003

King Pharmaceuticals, Inc.

(Exact name of registrant as specified in its charter)

Tennessee
(State or other jurisdiction
of incorporation)

0 24425
(Commission
File Number)

54-1684963
(IRS Employer
Identification Number)

501 Fifth Street, Bristol, Tennessee
(Address of principal executive offices)

37620
(Zip Code)

Registrant's telephone number, including area code: **423-989-8000**

Not Applicable
(Former name or former address, if changed since last report)

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SIGNATURE

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Press Release

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Item 5. Other Events

On January 30, 2003, King Pharmaceuticals, Inc., a Tennessee corporation, announced that it and Elan Corporation, plc have signed a definitive agreement for King to acquire Elan's primary care business unit in the United States, its territories and possessions, and Puerto Rico, which includes two branded prescription pharmaceutical products, including related new drug applications, copyrights, patents and licenses to certain patents associated with potential new formulations of the products, together with Elan's experienced primary care field sales force consisting of over 400 representatives. As part of the transaction, King will acquire certain intellectual property, regulatory, and other assets relating to one of the products directly from Wyeth Pharmaceuticals. The transaction is expected to close before the end of April 2003, subject to the satisfaction of certain contingencies, including approval by the holders of a majority of the outstanding common stock of Elan, appropriate governmental approval, and other customary conditions. On January 30, 2003, King issued a press release regarding the proposed transaction.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

(a) Financial Statements on Businesses Acquired.

None.

(b) Pro Forma Financial Information.

None.

(c) Exhibits.

The following exhibits are filed pursuant to Item 601 of Regulation S-K:

Exhibits:

Exhibit Number	Description of Exhibit
99.1	Press Release of King Pharmaceuticals, Inc. dated January 30, 2003.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 30, 2003

KING PHARMACEUTICALS, INC.

By: /s/ James R. Lattanzi
James R. Lattanzi
Chief Financial Officer

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