

MONSANTO CO /NEW/
Form 4
January 10, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Foster Scarlett L

(Last) (First) (Middle)

800 NORTH LINDBERGH BLVD.

(Street)

ST. LOUIS, MO 63167

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MONSANTO CO /NEW/ [MON]

3. Date of Earliest Transaction
(Month/Day/Year)
01/08/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

VP Investor Relations

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 01/08/2008 | | M | | 5,666 | A | \$ 20.805 19,196 |
| Common Stock | 01/08/2008 | | M | | 4,440 | A | \$ 29.2175 23,636 |
| Common Stock | 01/08/2008 | | M | | 3,050 | A | \$ 44.06 26,686 |
| Common Stock | 01/08/2008 | | S | | 200 | D | \$ 121.83 26,486 |
| Common Stock | 01/08/2008 | | S | | 200 | D | \$ 121.85 26,286 |

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| | | | | | | | |
|--------------|------------|---|-------|---|-----------|--------|---|
| Common Stock | 01/08/2008 | S | 100 | D | \$ 121.87 | 26,186 | D |
| Common Stock | 01/08/2008 | S | 100 | D | \$ 121.88 | 26,086 | D |
| Common Stock | 01/08/2008 | S | 100 | D | \$ 121.92 | 25,986 | D |
| Common Stock | 01/08/2008 | S | 100 | D | \$ 121.97 | 25,886 | D |
| Common Stock | 01/08/2008 | S | 400 | D | \$ 121.98 | 25,486 | D |
| Common Stock | 01/08/2008 | S | 600 | D | \$ 122 | 24,886 | D |
| Common Stock | 01/08/2008 | S | 100 | D | \$ 122.01 | 24,786 | D |
| Common Stock | 01/08/2008 | S | 300 | D | \$ 122.02 | 24,486 | D |
| Common Stock | 01/08/2008 | S | 200 | D | \$ 122.06 | 24,286 | D |
| Common Stock | 01/08/2008 | S | 1,000 | D | \$ 122.07 | 23,286 | D |
| Common Stock | 01/08/2008 | S | 100 | D | \$ 122.08 | 23,186 | D |
| Common Stock | 01/08/2008 | S | 97 | D | \$ 122.09 | 23,089 | D |
| Common Stock | 01/08/2008 | S | 1,803 | D | \$ 122.1 | 21,286 | D |
| Common Stock | 01/08/2008 | S | 1,300 | D | \$ 122.14 | 19,986 | D |
| Common Stock | 01/08/2008 | S | 1,100 | D | \$ 122.19 | 18,886 | D |
| Common Stock | 01/08/2008 | S | 2,056 | D | \$ 122.25 | 16,830 | D |
| Common Stock | 01/08/2008 | S | 600 | D | \$ 122.26 | 16,230 | D |
| Common Stock | 01/08/2008 | S | 200 | D | \$ 122.28 | 16,030 | D |
| Common Stock | 01/08/2008 | S | 200 | D | \$ 122.29 | 15,830 | D |
| Common Stock | 01/08/2008 | S | 100 | D | \$ 122.31 | 15,730 | D |
| | 01/08/2008 | S | 800 | D | \$ 122.32 | 14,930 | D |

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| | | | | | | | | |
|--------------|------------|--|---|-----|---|-----------|--------|---|
| Common Stock | | | | | | | | |
| Common Stock | 01/08/2008 | | S | 200 | D | \$ 122.33 | 14,730 | D |
| Common Stock | 01/08/2008 | | S | 100 | D | \$ 122.34 | 14,630 | D |
| Common Stock | 01/08/2008 | | S | 100 | D | \$ 122.4 | 14,530 | D |
| Common Stock | 01/08/2008 | | S | 900 | D | \$ 122.47 | 13,630 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|--------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|----------------------------|
| Option (right to buy) | \$ 20.805 | 01/08/2008 | | M | 5,666 | 11/15/2005 ⁽¹⁾ 10/28/2014 | Common Stock | 5,666 |
| Option (right to buy) | \$ 29.2175 | 01/08/2008 | | M | 4,440 | 11/15/2006 ⁽²⁾ 10/28/2015 | Common Stock | 4,440 |
| Option (right to buy) | \$ 44.06 | 01/08/2008 | | M | 3,050 | 11/15/2007 ⁽³⁾ 10/26/2016 | Common Stock | 3,050 |
| Phantom Share Units | ⁽⁴⁾ | 01/09/2008 | | I | 617 | ⁽⁵⁾ ⁽⁵⁾ | Common Stock | 617 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|-----------------------------------------------------------------------|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Foster Scarlett L 800 NORTH LINDBERGH BLVD. ST. LOUIS, MO 63167 | | | VP Investor Relations | |

Signatures

/s/ Christopher A. Martin,
Attorney-in-Fact

01/10/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) One-third of the options became exercisable on November 15, 2005, one-third of the options became exercisable on November 15, 2006 and one-third of the options became exercisable on November 15, 2007, subject to the terms and conditions of the Monsanto Company Long-Term Incentive Plan.
 - (2) One-third of the options became exercisable on November 15, 2006, one-third of the options became exercisable on November 15, 2007 and one-third of the options become exercisable on November 15, 2008, subject to the terms and conditions of the Monsanto Company Long-Term Incentive Plan.
 - (3) One-third of the options became exercisable on November 15, 2007, one-third of the options become exercisable on November 15, 2008 and one-third of the options become exercisable on November 15, 2009, subject to the terms and conditions of the Monsanto Company Long-Term Incentive Plan.
 - (4) 1 for 1.
 - (5) The reported phantom share units were acquired under Monsanto Company's excess benefit plan and are to be settled upon the reporting person's retirement or other termination of service.

Remarks:

The Reporting Person had multiple transactions on January 8, 2008. Due to a limitation on the number of transactions that can be electronically filed on a Form 4, the Reporting Person is reporting these transactions on two separate Form 4s. This Form 4 is 1 of 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.