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BUTLER MANUFACTURING CO
Form 8-K
October 17, 2002

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of the

THE SECURITIES EXCHANGE ACT OF 1934

Date of Report: October 17, 2002

BUTLER MANUFACTURING COMPANY

Butler Manufacturing Company
1540 Genessee Street
Kansas City, Missouri 64102
Phone (816) 968-3000

Incorporated in the State of Delaware

Commission File No. 001-12335

I.R.S. Employer Identification Number: 44-0188420

ITEM 5. \$29.6 MILLION JURY AWARD

Butler Manufacturing Company was awarded \$29.6 million for its Lester Building business in its suit against Louisiana-Pacific Corporation. The suit pertained to Louisiana-Pacific's Inner-Seal siding product. The award compensates the Company for damages and other losses resulting from product which was purchased by the Company and sold to its dealers. It was awarded by a McLeod County Minnesota District Court Jury on October 15, 2002.

The Company is unable to estimate the impact the award may have on its financial condition or results of operations at this time. However, if the \$29.6 million award is paid, the Company believes it will recognize approximately \$14 million pretax as income for damages and recovery of prior costs in the period in which the award is paid. Although the Company expects that the trial court will enter a final order approving the jury verdict, it has not yet done so pending resolution of post trial motions. The trial court's judgment is subject to appeal, which could delay payment and result in affirmation, modification or reversal of the award.

SIGNATURES

Pursuant to the requirement of the Securities Exchange Act of 1934, the

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registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

BUTLER MANUFACTURING COMPANY

October 17, 2002

Date

/s/ Larry C. Miller

Larry C. Miller
Vice President - Finance,
and Chief Financial Officer

October 17, 2002

Date

/s/ John W. Huey

John W. Huey
Vice President, General Counsel
and Secretary