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DOW CHEMICAL CO /DE/ Form 424B3 April 01, 2003

Filed Under Rule 424(b)(3), Registration Statement No. 333-91228

Pricing Supplement No. 25 dated March 31, 2003 (To: Prospectus Dated September 12, 2002 and Prospectus Supplement Dated November 12, 2002)

									1st		
CUSIP Number	Principal Amount	Selling Price	Gross Concession	Net Proceeds	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	Coupon Amount	Survivor Option	sProduct Ranking
26054LDK6	\$ 13,917,000.00	100.000%	.625%	\$ 13,830,018.75	3.600%	SEMI- ANNUAL	04/15/2006	10/15/2003	\$19.20	YES	Senior Unsecured Notes

Redemption Information: Non-Callable.

Joint Lead Managers and Lead Agents: Banc of America Securities LLC, INCAPITAL, LLC Agents: Charles Schwab & Co. Inc.,

Merrill Lynch & Co., Morgan Stanley, Prudential Securities, Salomon Smith Barney, UBS PaineWebber, Wachovia Securities

									1st		
CUSIP Number	Principal Amount	Selling Price (% of Par)	Gross Concession	Net Proceeds	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	Coupon Amount		sProduct Ranking
26054LDL4	\$ 12,187,000.00	100.000%	1.000%	\$ 12,065,130.00	4.500%	SEMI- ANNUAL	04/15/2008	10/15/2003	\$24.00	YES	Senior Unsecured Notes

Redemption Information: Non-Callable.

Joint Lead Managers and Lead Agents: Banc of America Securities LLC, INCAPITAL, LLC Agents: Charles Schwab & Co. Inc.,

Merrill Lynch & Co., Morgan Stanley, Prudential Securities, Salomon Smith Barney, UBS PaineWebber, Wachovia Securities

CUSIP Number	Principal Amount	Selling Price (% of Par)	Gross Concession	Net Proceeds	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivor Option	sProduct Ranking
26054LDM2	\$ 9,529,000.00	100.000%	1.200%	\$ 9,414,652.00	5.200%	SEMI- ANNUAL	04/15/2010	10/15/2003	\$27.73	YES	Senior Unsecured Notes

Redemption Information: Non-Callable.

Joint Lead Managers and Lead Agents: Banc of America Securities LLC, INCAPITAL, LLC Agents: Charles Schwab & Co. Inc.,

Merrill Lynch & Co., Morgan Stanley, Prudential Securities, Salomon Smith Barney, UBS PaineWebber, Wachovia Securities

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CUSIP Number	Principal Amount	Selling Price (% of Par)	Gross Concession		Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivor Option	sProduct Ranking
26054LDN0	\$ 9,543,000.00	100.000%	1.500%	\$ 9,399,855.00	5.650%	SEMI-	04/15/2013	10/15/2003	\$30.13	YES	Senior Unsecured
						ANNUAL					Notes

Redemption Information: Non-Callable.

Joint Lead Managers and Lead Agents: Banc of America Securities LLC, INCAPITAL, LLC Agents: Charles Schwab & Co. Inc.,

Merrill Lynch & Co., Morgan Stanley, Prudential Securities, Salomon Smith Barney, UBS PaineWebber, Wachovia Securities

	Trade Date: Monday, March 31, 2003 @12:00 PM ET	The Dow Chemical Company
	Settle Date: Thursday, April 3, 2003	The Dow Chemical Company Internotes
The Dow Chemical Company	Minimum Denomination/Increments: \$1,000/\$1,000	
	All trades settle flat and clear SDFS: DTC Book Entry only	
	DTC number: 0262 via BNY Clearing Services, LLC	
	If the maturity date or an interest payment date for any note is not a Business Day (as	
	term is defined in Prospectus), principal, premium, if any, and interest for that note is	
	paid on the next Business Day, and no interest will accrue from, and after, the	
	maturity date or interest payment date.	
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