NATIONAL OILWELL VARCO INC Form 8-K March 24, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 Date of report (date of earliest event reported): March 24, 2008 (March 20, 2008)

NATIONAL OILWELL VARCO, INC.

(Exact name of registrant as specified in its charter)

Delaware1-1231776-0475815(State of incorporation or organization)(Commission File Number)(IRS Employer Identification No.)

7909 Parkwood Circle Drive

Houston, Texas 77036-6565
(Address of principal executive offices) (Zip code)

ipal executive offices) (Zip code)
Registrant s telephone number, including area code: (713) 346-7500

(Former name or former address, if changed since last report): N/A

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Items

On March 20, 2008, National Oilwell Varco, Inc. commenced an exchange offer and consent solicitation relating to the 6¹/8% Senior Notes due 2015 previously issued by Grant Prideco, Inc., and issued a press release announcing the exchange offer and consent solicitation. A copy of the press release is filed as Exhibit 99.1 to this Form 8-K and is incorporated by reference herein.

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Item 9.01 Financial Statements and Exhibits

(d) Exhibits.

Description
Press release dated March 20, 2008.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NATIONAL OILWELL VARCO, INC.

Date: March 24, 2008 By: /s/ Clay C. Williams

Clay C. Williams

Senior Vice President and Chief

Financial Officer

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Exhibit Index

Exhibit

Number Description

99.1 Press Release dated March 20, 2008.

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