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NATIONAL OILWELL INC Form 8-K February 12, 2004

SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: February 12, 2004 (Date of earliest event reported)

NATIONAL-OILWELL, INC. (Exact name of registrant as specified in its charter)

FILE NO. 1-12317 (Commission File Number)

DELAWARE (State of incorporation)

76-0475815 (I.R.S. Employer Identification Number)

10000 RICHMOND AVENUE HOUSTON, TEXAS (Address of principal executive offices)

77042-4200 (Zip Code)

Registrant's telephone, including area code: (713) 346-7500

ITEM 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On February 12, 2004 National-Oilwell, Inc. issued a press release containing earnings information for the three months and full year ended December 31, 2003. A copy of the press release is furnished as Exhibit 99.1 hereto and is incorporated herein by reference.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

NATIONAL-OILWELL, INC.

Date: February 12, 2004 /s/ Steven W. Krablin

Steven W. Krablin

Vice President and Chief Financial Officer

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EXHIBIT NO.	DESCRIPTION
99.1	Press Release dated February 12, 2004.