

STURGIS BANCORP INC

Form 8-K

January 21, 2003



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SIGNATURE

EXHIBIT INDEX

Press Release dated January 21, 2003

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ITEM 5. OTHER EVENTS

On January 16, 2003, the Board of Directors of Sturgis Bancorp, Inc. (the Company) accepted the resignation of Gary Malloy as a director of the Company. Mr. Malloy resigned from the Board of Directors of the Company and its subsidiary, Sturgis Bank & Trust Company, for personal reasons. At the time of his resignation, Mr. Malloy served on the Audit Committee of the Board of Directors. Director Dr. Philip G. Ward has replaced Mr. Malloy on the Audit Committee. Mr. Malloy's resignation was not because of a disagreement with the Company on a matter relating to the Company's operations, policies or practices as is a reportable event under Item 6 of Form 8-K.

Pursuant to the governing documents of the Company, the Board of Directors approved a resolution decreasing the number of directors of the board of directors of the Company from eight to seven. This resolution was approved at a regular meeting of the Board of Directors of the Company on January 20, 2003.

ITEM 7. FINANCIAL INFORMATION AND EXHIBITS.

(a) Financial Statements of Business Acquired

Not applicable.

(b) Pro Forma Financial Information

Not applicable.

(c) Exhibits

Setforth below is a list of exhibits included as part of this current report.

<b>EXHIBIT NUMBERS</b>	<b>DESCRIPTION OF EXHIBIT</b>
99.1	Press Release dated January 21, 2003.

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 21, 2003

STURGIS BANCORP, INC.

By:  /s/ Leonard L. Eishen

Name: Leonard L. Eishen

Title: President and CEO

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