

FIRST ALBANY COMPANIES INC

Form 8-K

May 08, 2006

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K  
CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934  
Date of Report (Date of earliest event reported): May 2, 2006  
First Albany Companies Inc.  
(Exact name of registrant as specified in its charter)**

**New York**

**0-14140**

**22-265580**

(State of other jurisdiction  
of incorporation)

(Commission  
File Number)

(IRS Employer  
Identification No.)

**677 Broadway, Albany, New York 12207**

(Address of principal executive offices)(Zip Code)

Registrant's telephone number, including area code: **(518) 447-8500**

**N/A**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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EX-99.1: PRESS RELEASE

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**Item 8.01 Other Events**

On May 2, 2006, First Albany Companies Inc. (the Company ) issued a press release announcing the Company s exit from the corporate bond business. A copy of the press release is furnished with this Form 8-K as exhibit 99.1.

(c) Exhibits.

Exhibit 99.1 Press Release of First Albany Companies Inc. dated May 2, 2006

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**FIRST ALBANY COMPANIES INC.**

By: /s/ Paul W. Kutey

Name: Paul W. Kutey

Title: Chief Financial Officer

Date: May 8, 2006