LANTRONIX INC Form SC 13G September 04, 2002

# SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d(b)(c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

Lantronix, Inc.						
(Name of Issuer)						
Common Stock						
(Title of Class of Securities)						
516548104						
(CUSIP Number)						
August 27, 2002						
(Date of Event Which Requires Filing of this Statement)						
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:						
<pre>[ ] Rule 13d-1(b) [ X ] Rule 13d-1(c) [ ] Rule 13d-1(d)</pre>						
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\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1. NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

	Lloyd I. Miller, III			279-42-7925			
2. CHECK THE APPROPRIATE BOX IF A MEMBER			PPROPRIATE BOX IF A MEMBER OF A GRO	 UP*	(a)	[	]
					(b)	[	]
3.	SEC USE	ONL	 Y				. <u> </u>
4.	CITIZEN	SHIP	OR PLACE OF ORGANIZATION				-
	United	Stat	es				
		5.	SOLE VOTING POWER				· <del>-</del>
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH			1,974,450				
		6.	SHARED VOTING POWER				· <del>-</del>
			1,116,550				
		7.	SOLE DISPOSITIVE POWER				
			1,095,900				_
		8.	SHARED DISPOSITIVE POWER				
			1,995,100				
9.	AGGREG <i>A</i>	ATE A	MOUNT BENEFICIALLY OWNED BY EACH RE	PORTING P	ERSON		
	3,091,0	000					_
10.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*						]
11.	PERCENT	OF	CLASS REPRESENTED BY AMOUNT IN ROW	(9)			
	5.7%						
12.	TYPE OF	REP	ORTING PERSON				
	IN-IA-C	00*					
			*SEE INSTRUCTIONS BEFORE FILLING O	UT!			
					Pa	age	e 3 of 4
Item 1.							
	(a) Nam	ne of	Issuer:	Lantro	nix, Ir	nc.	
			of Issuer's Principal ve Offices:		Barrand		Parkway 8
Item 2.				TTATHE	, CA 92	- O T	J
	(a) Nam	ne of	Person Filing:	Lloyd	I. Mil	ler	, III

(b) Address of Principal Business Office or, if None, Residence:

4550 Gordon Drive, Naples, Florida 34102

(c) Citizenship:

U.S.A.

(d) Title of Class of Securities:

Common Stock

(e) CUSIP Number:

516548104

Item 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13d-1(b) or (c), CHECK WHETHER THE PERSON FILING IS A:

Not Applicable, this statement is filed pursuant to 13d-1(c)

- Item 4. OWNERSHIP: The reporting person (i) shares dispositive power with respect to 1,995,100 of the reported securities as an advisor to a family trust and as a trustee to a grantor retained annuity trust, (ii) shares voting power with respect to 1,116,550 of the reported securities an advisor to a family trust, (iii) has sole dispositive power with respect to 1,095,900 of the reported securities as the manager of a limited liability company that is the general partner of a limited partnership, and (iv) has sole voting power with respect to 1,974,450 of the reported securities as the manager of a limited liability company that is the general partner of a limited partnership and as a trustee to a grantor retained annuity trust.
  - (a) 3,091,000
  - (b) 5.7%
  - (c) (i) sole voting power: 1,974,450
    - (ii) shared voting power: 1,116,550
    - (iii) sole dispositive power: 1,095,900
    - (iv) shared dispositive power: 1,995,100
- Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

Not Applicable

Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

Persons other than Lloyd I. Miller, III have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the reported securities.

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Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

Not Applicable

Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

Not Applicable

Item 9. NOTICE OF DISSOLUTION OF GROUP:

Not Applicable

#### Item 10. CERTIFICATION:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

/s/ Lloyd I. Miller, III

Dated: September 4, 2002

Lloyd I. Miller, III