SCHOTTENSTEIN JAY L

Form 4

January 11, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Expires:

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See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

par value

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SCHOTTENSTEIN JAY L Issuer Symbol AMERICAN EAGLE (Check all applicable) **OUTFITTERS INC [AEOS]** _X__ 10% Owner (Last) (First) (Middle) 3. Date of Earliest Transaction __X__ Director __Other (specify _X__ Officer (give title (Month/Day/Year) below) 1800 MOLER ROAD 01/07/2005 Chairman of the Board (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting COLUMBUS, OH 43207 Person

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	rities Acqui	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) our Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, without par value	01/07/2005				(D)	\$ 1.5733	24,957	D	
Common Stock, without par value	01/07/2005		S	196	D	\$ 48.7	24,761	D	
Common Stock, without	01/07/2005		S	427	D	\$ 49.24	8,258	D	

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Common Stock, without par value	01/07/2005	S	11	D	\$ 49.25	8,247	D	
Common Stock, without par value	01/07/2005	S	138	D	\$ 49.26	8,109	D	
Common Stock, without par value	01/07/2005	S	1,731	D	\$ 49.27	6,378	D	
Common Stock, without par value	01/07/2005	S	578	D	\$ 49.29	5,800	D	
Common Stock, without par value						99	I	By Custodian For Child
Common Stock, without par value						3,822,194	I	By SEI, Inc.
Common Stock, without par value						3,511,896	I	By Trust
Common Stock, without par value	01/07/2005	S	12	D	\$ 48.72	24,749	D	
Common Stock, without par value	01/07/2005	S	12	D	\$ 48.74	24,737	D	
Common Stock, without par value	01/07/2005	S	825	D	\$ 48.75	23,912	D	
Common Stock, without par value	01/07/2005	S	508	D	\$ 48.76	23,404	D	
	01/07/2005	S	674	D	\$ 48.77	22,730	D	

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Common Stock, without par value						
Common Stock, without par value	01/07/2005	S	12	D	\$ 48.78 22,718	D
Common Stock, without par value	01/07/2005	S	963	D	\$ 48.8 21,755	D
Common Stock, without par value	01/07/2005	S	92	D	\$ 48.81 21,663	D
Common Stock, without par value	01/07/2005	S	2,308	D	\$ 48.82 19,355	D
Common Stock, without par value	01/07/2005	S	104	D	\$ 48.83 19,251	D
Common Stock, without par value	01/07/2005	S	127	D	\$ 48.84 19,124	D
Common Stock, without par value	01/07/2005	S	335	D	\$ 48.85 18,789	D
Common Stock, without par value	01/07/2005	S	11	D	\$ 48.86 18,778	D
Common Stock, without par value	01/07/2005	S	3,080	D	\$ 48.9 15,698	D
Common Stock, without par value	01/07/2005	S	328	D	\$ 48.91 15,370	D
	01/07/2005	S	1,315	D	\$ 48.92 14,055	D

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Common Stock, without par value						
Common Stock, without par value	01/07/2005	S	439	D	\$ 48.93 13,616	D
Common Stock, without par value	01/07/2005	S	23	D	\$ 48.94 13,593	D
Common Stock, without par value	01/07/2005	S	4,885	D	\$ 49.05 8,708	D
Common Stock, without par value	01/07/2005	S	23	D	\$ 49.06 8,685	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed or (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shar
Stock Option-Right to Buy	\$ 1.5733	01/07/2005		M	19,157	<u>(1)</u>	04/02/2007	Common Stock, without par value	19,15

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SCHOTTENSTEIN JAY L 1800 MOLER ROAD COLUMBUS, OH 43207	X	X	Chairman of the Board				

Signatures

By: Robert J. Tannous, Attorney-in-Fact 01/11/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests 20% per year beginning on the first anniversary of date of grant.

Remarks:

This is the first Form 4 to be filed for transactions made on 1/7/05. Multiple Form 4s are being filed due to the 30 transaction Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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