Ruths Hospitality Group, Inc. Form 3						
July 21, 2008	TATES SECURITIES AN		NCF COM	MISSION		PROVAL
FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					OMB	3235-0104
INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Sectio			Number: Expires: Estimated a burden hou response			
Section 17(a	30(h) of the Investment (• • •		or Section	1	
(Print or Type Responses)						
1. Name and Address of Reporting Person <u>*</u> aAd Capital Management (Last) (First) (Midd	07/16/2008	Ruths Hospitality Group, Inc. [RU				ate Original
420 STEVENS AVENUE, SUITE 210		Person(s) to Issuer Filed(Month/Day/Year) (Check all applicable)				
(Street) SOLANA BEACH, CA 92075		Director Officer (give title below	X10% Other /) (specify belo	Filing (w) _X_F Persor F	lividual or Join (Check Applicat form filed by One form filed by Mor ting Person	ble Line) e Reporting
(City) (State) (Zip	Table I - I	Non-Derivati	ive Securiti	es Benefici	ally Owned	l
1.Title of Security (Instr. 4)	2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Ownership (Instr. 5)	Indirect Benef	icial
Common Stock	2,600,000		Ι	See Notes	(1) (2)	
	o respond to the collection of	. 51	EC 1473 (7-02)		
required to r currently val	contained in this form are no espond unless the form disp id OMB control number. Securities Beneficially Owned (a	lays a	warrante oni	ions convert	ible securities	

1. Title of Derivative Security 2. Date Exercisable and 3. Title and Amount of 5. 6. Nature of Indirect 4. (Instr. 4) Expiration Date Securities Underlying Conversion Ownership Beneficial Ownership (Month/Day/Year) Derivative Security or Exercise Form of (Instr. 5) (Instr. 4) Price of Derivative Derivative Security: Title Security Direct (D)

Reporting Owners

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Date	Expiration	Amount or	or Indirect
Exercisable	Date	Number of	(I)
		Shares	(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
aAd Capital Management LP 420 STEVENS AVENUE, SUITE 210 SOLANA BEACH, CA 92075	Â	ÂX	Â	Â	

Signatures

aAd Capital Management L.P., by aAd Capital LLC, General Partner by Daniel P. Wimsatt, Manager

**Signature of Reporting Person

Date

07/21/2008

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The securities reported as beneficially owned by aAd Capital Management L.P., a Delaware limited partnership ("aAd"), on this Form 3 include securities also beneficially owned by aAd Capital LLC, a Delaware limited liability company, and Daniel P. Wimsatt (collectively with aAd, the "Filers"). aAd is the general partner and investment adviser of investment limited partnerships and the investment adviser to

(1) with aAd, the Priets), aAd is the general partner and investment adviser of investment inneed partnerships and the investment adviser to other accounts. aAd Capital LLC is the general partner of aAd and Mr. Wimsatt is the manager of aAd Capital LLC. These securities are held directly by the limited partnerships of which aAd is general partner and investment adviser and the other accounts of which it is investment adviser, for the benefit of the investors in those partnerships and accounts.

The Filers are filing this Form 3 jointly, but not as a group, and each of them expressly disclaims membership in a group within the
(2) meaning of rule 13d-5(b)(1) under the Securities Exchange Act of 1934, as amended. Each of the Filers disclaims beneficial ownership of these securities except to the extent of that person's pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.