

CHEROKEE INC  
 Form 4  
 April 10, 2001

	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549		
Form 4	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  Filed pursuant to Section 16(a) of the Securities Exchange act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940	OMB APPROVAL  <u>OMB</u> <u>Number:K235-0287</u>  <u>Expires: December 31, 2001</u>  Estimated average burden  hours per response . 0.5	
	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction (b)		
(Print or Type Responses)			
1 .Name and Address of Reporting	2. Issuer Name <b>and</b> Ticker or Trading Symbol  Cherokee, Inc. (CHKE)	6. Relationship of Reporting Person(s) to Issuer	

Person  Stadium Capital Partners, L.P.			(Check all applicable)  _____ Director <b>XX</b> 10% Owner  _____ Officer (give _____ Other (specify title below) below)
(Last) (First)  430 Cowper Street, Suite 200	(Middle) IRS Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Year <b>March 2001</b>	
(Street)  Palo Alto, CA 94301		5. If Amendment, Date of Original (Month/Year)	7. Individual or Joint/Group Filing  (Check Applicable Line) <b>XX</b> Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

(City) (State) (Zip)	Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
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1. Title of Security (Instr. 4)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 AND 5)			Price	5. Amount of Securities Owned at End of Month (Instr. 3 and 4)	6. Ownership: Beneficially Owned (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			V	Amount	(A) or (D)				
Common Stock	3-01-01	P		2,000	A	8.8750	D		
Common Stock	3-02-01	P		400	A	8.7500	D		
Common Stock	3-05-01	P		5,200	A	9.0000	D		
Common Stock	3-06-01	P		14,000	A	9.0580	D		

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Common Stock	3-07-01	P		15,000	A	9.0625		D	
Common Stock	3-08-01	P		200	A	9.1250		D	
Common Stock	3-16-01	S		4,000	D	9.2500		D	
Common Stock	3-19-01	S		3,000	D	9.1042		D	
Common Stock	3-20-01	S		4,400	D	9.1619		D	
Common Stock	3-28-01	S		1,000	D	9.0625		D	
Common Stock	3-30-01	S		500	D	9.0000	919,480	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year).		7. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		8. Title of Derivative Security (Instr. 5)
				(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

