

CHEROKEE INC
 Form 4
 March 12, 2001

		UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549			
Form 4		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP		OMB APPROVAL <u>OMB</u> <u>Number:K235-0287</u> <u>Expires: December 31,</u> <u>2001</u> Estimated average burden hours per response 0.5	
		Filed pursuant to Section 16(a) of the Securities Exchange act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940			
(Print or Type Responses)					
1. Name and Address of Reporting Person Stadium Capital Partners, L.P.		2. Issuer Name and Ticker or Trading Symbol Cherokee, Inc. (CHKE)		6. Relationship of Reporting Person(s) to Issuer (Check all applicable) _____ Director XX 10% Owner _____ Officer (give _____ Other (specify title below) below)	
(Last) (First) 430 Cowper Street, Suite 200		(Middle) IRS Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Year February 2001	
(Street) Palo Alto, CA 94301		5. If Amendment, Date of Original (Month/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) XX Form filed by One Reporting Person ___ Form filed by More than One Reporting Person	

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(City)	(State)	(Zip)	Table Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1. Title of Security (Instr. 4)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 AND 5)			Price	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			V	Amount	(A) or (D)				
Common Stock	2-06-01	P		1,000		9.2500		D	
Common Stock	2-07-01	P		3,000		9.2500		D	
Common Stock	2-08-01	P		5,000		9.2500		D	
Common Stock	2-09-01	P		9,000		9.2500		D	
Common Stock	2-12-01	P		5,400		9.2454		D	
Common Stock	2-13-01	P		3,000		9.1563		D	
Common Stock	2-14-01	P		5,000		9.2500		D	
Common Stock	2-15-01	P		5,000		9.2500		D	
Common Stock	2-16-01	P		5,000		9.1563		D	
Common Stock	2-21-01	P		2,200		9.1136		D	
Common Stock	2-23-01	P		4,000		8.9375		D	
Common Stock	2-26-01	P		5,000		9.1250		D	
Common Stock	2-28-01	P		5,000		9.1875	895,580	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year).		7. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		8. I of Der ativ Secu ity (Ins 5)
			Code	V		(A)	(D)	Date Exercisable	Expiration Date	

Explanation of Responses: **STADIUM CAPITAL PARTNERS, L.P.**

By: **Stadium Capital Management, LLC**

General Partner

By: **Bradley R. Kent, Manager** **March 12, 2001**

**Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.