NETFLIX INC Form SC 13G July 11, 2006

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

NETFLIX INC.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

64110L 10 6

(CUSIP Number)

JULY 10, 2006

(Date of Event which Requires Filing of this Statement)

Check the following box if a fee is being paid with this statement [X]. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of, more than five percent of the class of, securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Schedule 13G

CUSIP No. 64110L 10 6

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1	NAME OF R PERSON	EPORTING PERSON AND SS OR	IRS IDENTIFICATION NO. OF	
	Fred Alge	r Management, Inc. 13	3-2510833 78-40-9572	
2	2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [] (b) [X]			
3	3 SEC USE ONLY			
4 CITIZENSHIP OR PLACE OF ORGANIZATION New York, New York				
	SHARES EFICIALLY WNED BY EACH PORTING PERSON WITH	5 SOLE VOTING POWER 3,430,000		
OV		6 SHARED VOTING POWEF -0-	₹	
		7 SOLE DISPOSITIVE PO 3,430,000	DWER	
		8 SHARED DISPOSITIVE -0-	POWER	
9	9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
		3,430,000		
10	10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*			
11	11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)			
		5.77%		
12	12 TYPE OF REPORTING PERSON*			
	Fred Alger Management, Inc. IA Fred M. Alger III HC Schedule 13G			

ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES: 100 WINCHESTER CIRCLE LOS GATOS, CA 95032

ITEM 1(A). NAME OF ISSUER:

NETFLIX, INC.

ITEM 2(A). NAME OF PERSON FILING: 1. Fred Alger Management, Inc. 2. Fred M. Alger III ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE, OR IF NONE, RESIDENCE: 1. 111 Fifth Avenue, New York, NY 10003 2. 111 Fifth Avenue, New York, NY 10003 ITEM 2(C). CITIZENSHIP: 1. New York 2. St. Kitts ITEM 2(D). TITLE OF CLASS OF SECURITIES: Common Stock ITEM 2(E). CUSIP NUMBER: 64110L 10 6 ITEM 3. THE PERSON FILING IS A: Investment Adviser Schedule 13G ITEM 4(A). AMOUNT BENEFICIALLY OWNED: 3,430,000 ITEM 4(B). PERCENT OF CLASS: 5.77% ITEM 4(C). NUMBER OF SHARES AS TO WHICH SUCH PERSON HAS: (1) sole power to vote or to direct the vote 3,430,000

(ii) shared power to vote or to direct the vote -0-

- (iii) sole power to dispose or to direct the disposition of 3,430,000
- (iv) shared power to dispose or to direct the disposition of -0-
- ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

n/a

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITIES BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

n/a

- ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:
 Fred Alger Management, Inc. IA
 Fred M. Alger III HC
- ITEM 9. NOTICE OF DISSOLUTION OF GROUP.
- ITEM 10. CERTIFICATION.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of, and do not have the effect of, changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

By: /s/ Hal Liebes

Hal Liebes Executive Vice President

DATE: July 10, 2006

By: /s/ Frederick A. Blum

Frederick A. Blum, Attorney-in-Fact

DATE: July 10, 2006