

REPUBLIC BANCORP INC /KY/
Form 5
February 12, 2008

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
TRAGER STEVE

2. Issuer Name and Ticker or Trading Symbol
REPUBLIC BANCORP INC /KY/ [RBCAA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

601 WEST MARKET STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

LOUISVILLE, KY 40202

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Class A Common Stock	09/17/2007	Â	G ⁽¹⁾	5,198.244 A \$ 0	1,719,726.881 ⁽²⁾	I	By Teebank Family Limited Partnership ⁽³⁾
Class A Common Stock	09/17/2007	Â	G ⁽¹⁾	544.175 A \$ 0	180,028.082 ⁽²⁾	I	By Jaytee Properties Limited Partnership ⁽⁴⁾

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Class A Common Stock	12/10/2007	Â	G	9,200	D	\$ 0	104,051 ⁽²⁾	D	Â
Class A Common Stock	Â	Â	Â	Â	Â	Â	7,478 ⁽²⁾	I	By spouse ⁽⁵⁾
Class A Common Stock	Â	Â	Â	Â	Â	Â	7,573 ⁽²⁾	I	By 401(k) Plan
Class A Common Stock	Â	Â	Â	Â	Â	Â	99,463.527 ⁽²⁾	I	By ESOP ⁽⁶⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
					(A)	(D)	Date Exercisable	Expiration Date		
Class B Common Stock	Â	09/17/2007	Â	G ⁽¹⁾	681.48	Â	Â ⁽⁸⁾	Â ⁽⁹⁾	Class A Common Stock	681.48
Class B Common Stock	Â	09/17/2007	Â	G ⁽¹⁾	121.95	Â	Â ⁽⁸⁾	Â ⁽⁹⁾	Class A Common Stock	121.95
Class B Common Stock	Â	Â	Â	Â	Â	Â	Â ⁽⁸⁾	Â ⁽⁹⁾	Class A Common Stock	17,014 ⁽²⁾
Class B Common Stock	Â	Â	Â	Â	Â	Â	Â ⁽⁸⁾	Â ⁽⁹⁾	Class A Common Stock	1,214.5 ⁽²⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TRAGER STEVE 601 WEST MARKET STREET LOUISVILLE, KY 40202	X	X	President and CEO	X

Signatures

/s/ Steven E.
Trager

02/12/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Gifts reported herein consisted of units representing an interest in the partnership's assets.
On January 19, 2007, the Issuer declared a stock dividend, payable to all holders of record of Class A and Class B Common Stock on March 23, 2007, of .05 shares of Class A and Class B Common Stock, respectively, for each share of Class A and Class B Common Stock outstanding.
 - (3) Teebank Family Limited Partnership is a family limited partnership of which the reporting person is a general partner and a limited partner and of which trusts for the benefit of, among others, the reporting person and the reporting person's two minor children are limited partners. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
 - (4) Jaytee Properties Limited Partnership is a family limited partnership of which the reporting person is a general partner and a limited partner and of which trusts for the benefit of, among others, the reporting person and the reporting person's two minor children are limited partners. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
 - (5) The reporting person disclaims beneficial ownership of these securities, and the report shall not be deemed an admission that the reporting person is the beneficial owner of such securities.
Includes 94,043.8889 unallocated shares of Class A Common Stock held by the Issuer's ESOP, of which the reporting person serves as a member of the Administrative Committee, and 2,379.4017 shares of Class A Common Stock allocated to the reporting person's father.
 - (6) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities. Also includes 3,040.2369 shares of Class A Common Stock allocated to the reporting person under the ESOP.
 - (7) Conversion from Class B Common Stock to Class A Common Stock is on a share for share basis.
 - (8) Immediate.
 - (9) None.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.