

Miller Benjamin R
Form 4
February 14, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Miller Benjamin R

2. Issuer Name and Ticker or Trading Symbol
LABORATORY CORP OF AMERICA HOLDINGS [LH]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
231 MAPLE AVENUE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/12/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP, Sales & Marketing

BURLINGTON, NC 27215

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/12/2008		M ⁽¹⁾	2,440 A \$ 39	18,348.6028 (2) (3)	D	
Common Stock	02/12/2008		S ⁽¹⁾	2,440 D \$ 80	15,908.6028 (2) (3)	D	
Common Stock	02/13/2008		A	1,400 A \$ 0	17,308.6028 (2) (3)	D	
Common Stock	02/13/2008		M ⁽¹⁾	1,560 A \$ 39	18,868.6028 (2) (3)	D	
Common Stock	02/13/2008		S ⁽¹⁾	1,560 D \$ 80	17,308.6028 (2) (3)	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Table with 7 main columns: 1. Title of Derivative Security (Instr. 3), 2. Conversion or Exercise Price of Derivative Security, 3. Transaction Date (Month/Day/Year), 3A. Deemed Execution Date, if any (Month/Day/Year), 4. Transaction Code (Instr. 8), 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5), 6. Date Exercisable and Expiration Date (Month/Day/Year), 7. Title and Amount of Underlying Security (Instr. 3 and 4). Rows include Non-qualified Stock Options with details on price (\$39), date (02/12/2008), code (M(1)), quantity (2,440), and dates (02/17/2005(5), 02/17/2014).

Reporting Owners

Table with columns: Reporting Owner Name / Address, Relationships (Director, 10% Owner, Officer, Other). Entry for Miller Benjamin R, 231 MAPLE AVENUE, BURLINGTON, NC 27215, with relationship EVP, Sales & Marketing.

Signatures

By: /s/ BRADFORD T. SMITH, Attorney-in-Fact for Benjamin Miller, Date: 02/14/2008

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1) Pursuant to a plan in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934.
(2) Amount shown reflects a 2-for-1 stock split effective on May 10, 2002.

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- (3) Amount includes 44,009 shares acquired on December 31, 2007 under the Laboratory Corporation of America Holdings 1997 Employee Stock Purchase Plan.
- (4) Common stock purchase option granted under the Laboratory Corporation of America Holdings 2000 Stock Incentive Plan.
- (5) The option vests in three equal annual installments beginning on the date reflected in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.