

VISTA GOLD CORP  
Form 4  
August 19, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SUN VALLEY GOLD MASTER FUND, LTD**

(Last) (First) (Middle)

**INTERNATIONAL MANAGEMENT SERVICES LTD, 3RD FLR, HARBOUR CTRE, N CHURCH ST BOX61**

(Street)

**GRAND CAYMAN, E9 KY1-1102**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**VISTA GOLD CORP [VGZ]**

3. Date of Earliest Transaction (Month/Day/Year)  
**08/12/2014**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount or (D) Price   |   |  |   |
| Common Stock                    | 08/12/2014                           |  | P                              | 219,499 A \$ 0.439  | 8,342,083   | D  |   |
| Common Stock                    | 02/09/2015                           |  | P                              | 8,827 A \$ 0.32   | 8,350,910   | D  |   |
| Common Stock                    | 07/13/2015                           |  | P                              | 234,739 A \$ 0.251  | 8,585,649   | D  |   |
| Common Stock                    | 07/15/2015                           |  | P                              | 127,032 A \$ 0.2408   | 8,712,681   | D  |   |
|                                 | 07/21/2015                           |  | P                              | 57,600 A  | 8,770,281   | D  |   |

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|              |            |   |         |   |           |            |   |
|--------------|------------|---|---------|---|-----------|------------|---|
| Common Stock |            |   |         |   | \$ 0.2454 |            |   |
| Common Stock | 07/29/2015 | P | 25,000  | A | \$ 0.2796 | 8,795,281  | D |
| Common Stock | 07/30/2015 | P | 115,000 | A | \$ 0.2792 | 8,910,281  | D |
| Common Stock | 07/31/2015 | P | 27,271  | A | \$ 0.2797 | 8,937,552  | D |
| Common Stock | 08/05/2015 | P | 200,000 | A | \$ 0.28   | 9,137,552  | D |
| Common Stock | 08/06/2015 | P | 300,000 | A | \$ 0.28   | 9,437,552  | D |
| Common Stock | 08/07/2015 | P | 161,596 | A | \$ 0.28   | 9,599,148  | D |
| Common Stock | 08/10/2015 | P | 28,280  | A | \$ 0.2897 | 9,627,428  | D |
| Common Stock | 08/13/2015 | P | 105,287 | A | \$ 0.29   | 9,732,715  | D |
| Common Stock | 08/17/2015 | P | 23,010  | A | \$ 0.288  | 9,755,725  | D |
| Common Stock | 08/25/2015 | P | 25,461  | A | \$ 0.2893 | 9,781,186  | D |
| Common Stock | 09/10/2015 | P | 127,200 | A | \$ 0.28   | 9,908,386  | D |
| Common Stock | 09/24/2015 | P | 33,950  | A | \$ 0.2801 | 9,942,336  | D |
| Common Stock | 09/25/2015 | P | 200,000 | A | \$ 0.2847 | 10,142,336 | D |
| Common Stock | 09/28/2015 | P | 2,400   | A | \$ 0.28   | 10,144,736 | D |
| Common Stock | 10/09/2015 | P | 3,200   | A | \$ 0.302  | 10,147,936 | D |
| Common Stock | 11/16/2015 | P | 2,385   | A | \$ 0.26   | 10,150,321 | D |
| Common Stock | 11/19/2015 | P | 56,494  | A | \$ 0.2744 | 10,206,815 | D |
| Common Stock | 11/20/2015 | P | 4,500   | A | \$ 0.2735 | 10,211,315 | D |
| Common Stock | 12/04/2015 | P | 6,476   | A | \$ 0.28   | 10,217,791 | D |
|              | 12/07/2015 | P | 21,750  | A |           | 10,239,541 | D |

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|              |            |  |   |        |   |        |            |   |  |
|--------------|------------|--|---|--------|---|--------|------------|---|--|
| Common Stock |            |  |   |        |   | \$     |            |   |  |
|              |            |  |   |        |   | 0.2971 |            |   |  |
| Common Stock | 12/08/2015 |  | P | 33,943 | A | \$     | 10,273,484 | D |  |
|              |            |  |   |        |   | 0.2879 |            |   |  |
| Common Stock | 12/10/2015 |  | P | 57,765 | A | \$ 0.3 | 10,331,249 | D |  |
| Common Stock | 12/11/2015 |  | P | 19,796 | A | \$ 0.3 | 10,351,045 | D |  |
| Common Stock | 12/14/2015 |  | P | 8,700  | A | \$     | 10,359,745 | D |  |
|              |            |  |   |        |   | 0.2775 |            |   |  |
| Common Stock | 12/15/2015 |  | P | 9,300  | A | \$     | 10,369,045 | D |  |
|              |            |  |   |        |   | 0.2775 |            |   |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                                       |
|  |  |                                      |  |                                |   | Code   | V (A) (D)   |  |  |

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

SUN VALLEY GOLD MASTER FUND, LTD  
INTERNATIONAL MANAGEMENT SERVICES LTD  
3RD FLR, HARBOUR CTRE, N CHURCH ST BOX61  
GRAND CAYMAN, E9 KY1-1102

X

## Signatures

Sun Valley Gold Master Fund, Ltd., By: /s/ Peter F. Palmedo,  
Director

08/19/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

Sun Valley Gold Master Fund, Ltd. disclaims beneficial ownership of the reported securities except to the extent of its pecunia

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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