

TITAN INTERNATIONAL INC
Form SC 13G/A
February 17, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 1)*

Titan International, Inc.
(Name of Issuer)

Common Stock, no par value per share
(Title of Class of Securities)

88830M102
(CUSIP Number)

December 31, 2014
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP
88830M102
No

1. NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Addison
Clark
Management,
L.L.C.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)
(a)
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

- NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

0

SHARED

6. VOTING
POWER

3,115,764

SOLE

7. DISPOSITIVE
POWER

0

SHARED

8. DISPOSITIVE
POWER

3,115,764

AGGREGATE
AMOUNT

9. BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON

3,115,764

CHECK

BOX IF

THE

AGGREGATE

AMOUNT

10. IN ROW (9)

EXCLUDES

CERTAIN

SHARES

(SEE

INSTRUCTIONS)

PERCENT

OF CLASS

REPRESENTED

11. BY

AMOUNT

IN ROW (9)

5.8%

12. TYPE OF
REPORTING
PERSON
(SEE
INSTRUCTIONS)
IA, OO

CUSIP
88830M102
No

NAME OF
REPORTING
PERSONS
I.R.S.
IDENTIFICATION
NOS. OF
ABOVE
PERSONS
(ENTITIES
ONLY)

Terence M.
Hogan

CHECK THE APPROPRIATE
BOX IF A MEMBER OF A
GROUP (SEE
INSTRUCTIONS)

- (a)
- (b)

SEC USE
ONLY

CITIZENSHIP
OR PLACE
OF
ORGANIZATION

United States
of America

NUMBER OF SHARES
BENEFICIALLY OWNED BY
EACH REPORTING PERSON
WITH

SOLE
VOTING
POWER

0

SHARED
VOTING

POWER

3,115,764

SOLE
~~DIS~~POSITIVE
POWER

0

SHARED
~~DIS~~POSITIVE
POWER

3,115,764

AGGREGATE AMOUNT
~~B~~ENEFICIALLY OWNED BY
EACH REPORTING PERSON

3,115,764

CHECK BOX
IF THE
AGGREGATE
AMOUNT IN
ROW (9)
¹⁰
EXCLUDES
CERTAIN
SHARES
(SEE
INSTRUCTIONS)

PERCENT
OF CLASS
REPRESENTED
¹¹
BY
AMOUNT IN
ROW (9)

5.8%

TYPE OF
REPORTING
PERSON
¹²
(SEE
INSTRUCTIONS)
IN, HC

CUSIP
No 88830M102

Item 1. (a). Name of Issuer:

Titan International, Inc.

(b). Address of Issuer's Principal Executive Offices:

2701 Spruce Street
Quincy, Illinois 62301

Item 2. (a). Name of Person Filing:

Addison Clark Management, L.L.C.
Terence M. Hogan

(b). Address of Principal Business Office, or if None, Residence:

Addison Clark Management, L.L.C.
10 Wright Street, Suite 100
Westport, CT 06880

Terence M. Hogan
10 Wright Street, Suite 100
Westport, CT 06880

(c). Citizenship:

Addison Clark Management, L.L.C. - Delaware
Terence M. Hogan - United States of America

(d). Title of Class of Securities:

Common Stock, no par value per share

(e). CUSIP Number:

88830M102

Item 3. If This Statement is filed pursuant to ss.240.13d-1(b) or 240.13d-2(b), or (c), check whether the person filing is a

(a) Broker or dealer registered under Section 15 of the Exchange Act (15 U.S.C. 78c).

(b) Bank as defined in Section 3(a)(6) of the Exchange Act (15 U.S.C. 78c).

(c) Insurance company as defined in Section 3(a)(19) of the Exchange Act (15 U.S.C. 78c).

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- (d) Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C.1813);
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) Group, in accordance with s.240.13d-1(b)(1)(ii)(J).
-

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

Addison Clark Management, L.L.C. – 3,115,764
Terence M. Hogan – 3,115,764

(b) Percent of class:

Addison Clark Management, L.L.C. – 5.8%
Terence M. Hogan – 5.8%

(c) Number of shares as to which the person has:

Addison Clark Management, L.L.C.

- (i) Sole power to vote or to direct the vote 0 ,
- (ii) Shared power to vote or to direct the vote 3,115,764,
- (iii) Sole power to dispose or to direct the disposition of 0 ,
- (iv) Shared power to dispose or to direct the disposition of 3,115,764.

Terence M. Hogan

- (i) Sole power to vote or to direct the vote 0 ,
 - (ii) Shared power to vote or to direct the vote 3,115,764,
 - (iii) Sole power to dispose or to direct the disposition of 0 ,
 - (iv) Shared power to dispose or to direct the disposition of 3,115,764.
-

Ownership
of Five
Item 5. Percent or
Less of a
Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

N/A

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than five percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

All securities reported in this Schedule 13G/A are owned by advisory clients of Addison Clark Management, L.L.C. None of the advisory clients individually own more than 5% of the Common Stock, no par value per share.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

If a parent holding company has filed this schedule, pursuant to Rule 13d-1(b)(1)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

N/A

Item 8. Identification and Classification of Members of the Group.

If a group has filed this schedule pursuant to §240.13d-1(b)(1)(ii)(J), so indicate under Item 3(j) and attach an exhibit stating the identity and Item 3 classification of each member of the group. If a group has filed this schedule pursuant to §240.13d-1(c) or §240.13d-1(d), attach an exhibit stating the identity of each member of the group.

N/A

Item 9. Notice of Dissolution of Group.

Notice of dissolution of a group may be furnished as an exhibit stating the date of the dissolution and that all further filings with respect to transactions in the security reported on will be filed, if required, by members of the group, in their individual capacity. See Item 5.

N/A

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 17, 2015
(Date)

Addison Clark
Management, L.L.C.*

/s/ Terence M. Hogan
By: Terence M. Hogan
Managing Member

/s/ Terence M. Hogan
Terence M. Hogan*

* The Reporting Persons disclaim beneficial ownership in the Common Stock, except to the extent of his or its pecuniary interest therein.

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See s.240.13d-7 for other parties for whom copies are to be sent.

Attention. Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).

Exhibit A
AGREEMENT

The undersigned agree that this Amendment No. 1 to Schedule 13G dated February 17, 2015 relating to the Common Stock, no par value per share, of Titan International, Inc. shall be filed on behalf of the undersigned.

Addison Clark
Management, L.L.C.*

/s/ Terence M. Hogan
By: Terence M. Hogan
Managing Member

/s/ Terence M. Hogan
Terence M. Hogan*

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