SILICOM LTD Form 4/A November 01, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Report SUSSMAN ROBERT M		2. Issuer Name and Ticker or Trading Symbol SILICOM LTD [N/A]	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
5800 EAST STARLIGH	T WAY	(Month/Day/Year) 05/02/2006	Director X 10% Owner Officer (give title below) Other (specify below)		
(Street)		4. If Amendment, Date Original Filed(Month/Day/Year) 08/09/2006	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
PARADISE VALLEY, A	AZ 85253	000072000	Form filed by More than One Reporting Person		

(City)	(State) (Zip) Table	e I - Non-D	erivative S	ecurit	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Ordinary Shares	05/10/2006		P	8,600	A	\$ 8.02	290,000	D	
Ordinary Shares	05/12/2006		P	10,000	A	\$ 7.25	300,000	D	
Ordinary Shares	05/16/2006		P	5,000	A	\$ 7	305,000	D	
Ordinary Shares	05/17/2006		P	5,000	A	\$ 6.7	310,000	D	
Ordinary Shares	07/14/2006		P	2,000	A	\$ 6.2	312,000	D	
	08/03/2006		P	1,400	A		313,400	D	

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Ordinary					\$			
Shares					4.39			
Ordinary Shares	08/07/2006	P	1,100	A	\$ 4.59	314,500	D	
Ordinary Shares	05/02/2006	P	5,000	A	\$ 8.6	166,000	I	Footnote (1)
Ordinary Shares	05/03/2006	P	5,000	A	\$ 8.42	171,000	I	Footnote (1)
Ordinary Shares	05/04/2006	P	5,000	A	\$ 8.4	176,000	I	Footnote (1)
Ordinary Shares	05/12/2006	P	2,000	A	\$ 6.74	178,000	I	Footnote (1)
Ordinary Shares	05/17/2006	P	2,000	A	\$ 6.74	180,000	I	Footnote (1)
Ordinary Shares	05/19/2006	P	1,000	A	\$ 7.25	181,000	I	Footnote (1)
Ordinary Shares	05/19/2006	P	1,000	A	\$ 7.25	182,000	I	Footnote (1)
Ordinary Shares	05/31/2006	P	2,000	A	\$ 7.92	184,000	I	Footnote (1)
Ordinary Shares	06/05/2006	P	1,000	A	\$ 7.92	185,000	I	Footnote (1)
Ordinary Shares	06/15/2006	P	5,000	A	\$ 6.98	190,000	I	Footnote (1)
Ordinary Shares	06/16/2006	P	1,000	A	\$ 6.93	191,000	I	Footnote (1)
Ordinary Shares	06/16/2006	P	1,000	A	\$ 6.94	192,000	I	Footnote (1)
Ordinary Shares	06/29/2006	P	4,000	A	\$ 7	196,000	I	Footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e	Securities	(Instr. 5)	Bene
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Securities (Instr. 3 and 4) Derivative Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D) Date Expiration Title Amount Exercisable Date or Number of Shares

Own

Follo

Repo

Trans

(Insti

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

SUSSMAN ROBERT MARK
5800 EAST STARLIGHT WAY
PARADISE VALLEY, AZ 85253

Signatures

/s/ Robert
Sussman(+) (++)

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The securities reported on this filing are held in (a) the accounts of unregistered investment companies over which the Reporting Person (1) has investment discretion by virtue of the Reporting Person's positions in the investment manager of said entities and (b) other separate accounts over which the Reporting Person has investment discretion.

Remarks:

- (+) THIS FORM 4 AMENDS AND RESTATES THE FORM 4 FILED BY THE REPORTING PERSONS WITH RESPECT LTD. ON 8/09/2006 IN ITS ENTIRETY. THIS AMENDMENT IS BEING FILED TO INCLUDE OWNERSHIP OF SECU PREVIOUSLY FILED. CONSEQUENTLY, THIS FORM 4 ALSO REPORTS TRANSACTIONS IN THE SECURITIES OF WERE NOT PREVIOUSLY REPORTED.
- (++) The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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