FERRARA ALBERT E JR

Form 4

February 01, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FERRARA ALBERT E JR

2. Issuer Name and Ticker or Trading

Symbol

AK STEEL HOLDING CORP [AKS]

(Check all applicable)

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner Other (specify _X__ Officer (give title) below)

5. Relationship of Reporting Person(s) to

01/31/2006

Vive President Finance and CFO

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Issuer

703 CURTIS STREET

Filed(Month/Day/Year)

MIDDLETOWN, OH 45043

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	01/31/2006		M	1,667	A	\$ 3.05	54,499	D		
Common Stock	01/31/2006		S	1,000	D	\$ 11.05	53,499	D		
Common Stock	01/31/2006		S	8,500	D	\$ 11.04	44,999	D		
Common Stock	01/31/2006		S	500	D	\$ 11.03	44,499	D		
Common Stock	01/31/2006		S	9,834	D	\$ 10.96	34,665	D		

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Common Stock	01/31/2006	S	400	D	\$ 10.95	34,265	D
Common Stock	01/31/2006	S	300	D	\$ 10.92	33,965	D
Common Stock	01/31/2006	S	800	D	\$ 10.94	33,165	D
Common Stock	01/31/2006	S	1,000	D	\$ 10.93	32,165	D
Common Stock	01/31/2006	S	900	D	\$ 10.9	31,265	D
Common Stock	01/31/2006	S	5,100	D	\$ 10.89	26,165	D
Common Stock	01/31/2006	M	26,667	A	\$ 2.78	52,832	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number of		6. Date Exercisable and		7. Title and Amount of		
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date		Underlying Securities		
Security	or Exercise		any	Code	le Securities		(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Instr. 8) Acquired (A)					
	Derivative				or Disposed of					
	Security			(D)						
	~			(Instr. 3, 4,						
				and 5)						
					and 3)					
										Amount
							Date	Expiration	Title	or
							Exercisable	Date	11110	Number
				Code V	(A)	(D)				of Shares
G. 1										
Stock	\$ 2.78	01/31/2006		M		26,667	11/25/2005	11/25/2013	Common	26,667
Option	Ψ 2.70	01/31/2000		171		20,007	11/25/2005	11/23/2013	Stock	20,007
Stock	\$ 3.05	01/31/2006		M		1,667	06/01/2005	06/01/2013	Common	1 667
Option	\$ 3.US	01/31/2000		IVI		1,007	00/01/2003	00/01/2013	Stock	1,667
- 1									2.5012	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Vive President Finance and CFO

Reporting Owners 2

FERRARA ALBERT E JR 703 CURTIS STREET MIDDLETOWN, OH 45043

Signatures

/s/Albert E. 01/31/2006 Ferrara, Jr.

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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