

CAFFERTY PASTORA SAN JUAN
 Form 4
 March 09, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 CAFFERTY PASTORA SAN JUAN

2. Issuer Name and Ticker or Trading Symbol
 INTEGRYS ENERGY GROUP, INC. [TEG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 130 EAST RANDOLPH STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/08/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

CHICAGO, IL 60601

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount Price			
Common Stock	03/08/2011		M	1,766	A \$ 48.57	1,766	D	
Common Stock	03/08/2011		S	1,766	D \$ 50.1245	0	D	
Common Stock	03/08/2011		M	400	A \$ 48.57	400	D	
Common Stock	03/08/2011		S	400	D \$ 50.12	0	D	
Common Stock	03/08/2011		M	209	A \$ 48.57	209	D	

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Common Stock	03/08/2011	S	209	D	\$ 50.13	0	D	
Common Stock	03/08/2011	M	100	A	\$ 48.57	100	D	
Common Stock	03/08/2011	S	100	D	\$ 50.17	0	D	
Common Stock						0.741	I	by Stk Invest Plan
Common Stock						7,050	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to buy)	\$ 48.57	03/08/2011		M	1,766	11/01/2001 05/01/2011	Common Stock	1,766	
Stock Option (Right to buy)	\$ 48.57	03/08/2011		M	400	11/01/2001 05/01/2011	Common Stock	400	
Stock Option (Right to buy)	\$ 48.57	03/08/2011		M	209	11/01/2001 05/01/2011	Common Stock	209	
Stock Option (Right to buy)	\$ 48.57	03/08/2011		M	100	11/01/2001 05/01/2011	Common Stock	100	

buy)

Deferred
Stock
Unit

(1)

(2)

(2)

Common
Stock

7,719.11

Phantom
Stock
Unit

(3)

(2)

(2)

Common
Stock

2,167.48

Stock
Option
(Right to
buy)

\$ 47.22

11/01/2002

05/01/2012

Common
Stock

2,475

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

CAFFERTY PASTORA SAN JUAN
130 EAST RANDOLPH STREET
CHICAGO, IL 60601

X

Signatures

By: Dane E. Allen, as Power of Attorney For: Ms.
Cafferty

03/09/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These deferred stock units convert to common stock on a one-for-one basis.

(2) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination of service.

(3) These phantom stock units convert to common stock on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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