

RADTKE MARK A
Form 4
February 11, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
RADTKE MARK A

2. Issuer Name **and** Ticker or Trading
Symbol
INTEGRYS ENERGY GROUP,
INC. [TEG]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
700 NORTH ADAMS
STREET, P.O. BOX 19001

3. Date of Earliest Transaction
(Month/Day/Year)
02/10/2011

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)
Exec VP and Chief Strategy Off

(Street)
GREEN BAY, WI 54307-9001

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock					3,471.354	D	
Common Stock					5,014.9279	I	By ESOP
Common Stock					4,652	I	by Jt Trust w/Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form**

SEC 1474
(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount
Employee Stock Option (Right to buy)	\$ 49.4 ⁽¹⁾	02/10/2011		A		15,942		02/10/2012	02/10/2021	Common Stock	
Performance Rights	\$ 0 ⁽²⁾	02/10/2011		A		5,601		01/01/2014 ⁽²⁾	06/30/2014	Common Stock	
Restricted Stock Units 2011	⁽³⁾	02/10/2011		A		2,073		⁽⁴⁾	⁽⁴⁾	Common Stock	
Employee Stock Option (Right to buy)	\$ 41.58 ⁽⁵⁾							02/11/2011	02/11/2020	Common Stock	
Employee Stock Option (Right to buy)	\$ 42.12 ⁽⁶⁾							02/12/2010	02/12/2019	Common Stock	
Employee Stock Option (Right to buy)	\$ 44.73 ⁽⁷⁾							12/10/2004	12/10/2013	Common Stock	
Employee Stock Option (Right to buy)	\$ 48.11 ⁽⁸⁾							12/08/2005	12/08/2014	Common Stock	
Employee Stock Option (Right to buy)	\$ 48.36 ⁽⁹⁾							02/14/2009	02/14/2018	Common Stock	
Employee Stock Option	\$ 52.73 ⁽¹⁰⁾							12/07/2007	12/07/2016	Common Stock	

(Right to
buy)

Employee

Stock Option \$ 54.85

(Right to (11)

buy)

12/07/2006

12/07/2015

Common
Stock

Employee

Stock Option \$ 58.65

(Right to (12)

buy)

05/17/2008

05/17/2017

Common
Stock

Performance

Rights \$ 0 (2)01/01/2011⁽¹³⁾ 06/30/2011Common
Stock

Performance

Rights \$ 0 (2)01/01/2012⁽¹³⁾ 06/30/2012Common
Stock

Performance

Rights \$ 0 (2)01/01/2013⁽¹³⁾ 06/30/2013Common
Stock

Phantom

Stock Unit (14)(15)(16)Common
Stock

Restricted

Stock Units (3)

2008

(17)(17)Common
Stock

Restricted

Stock Units (3)

2009

(18)(18)Common
Stock

Restricted

Stock Units (3)

2010

(19)(19)Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RADTKE MARK A 700 NORTH ADAMS STREET P.O. BOX 19001 GREEN BAY, WI 54307-9001			Exec VP and Chief Strategy Off	

Signatures

By: Dane E. Allen, as Power of Attorney For: Mr.
Radtke

02/11/2011

 **Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in four equal annual installments beginning on February 10, 2012.
 - (2) Performance stock rights represent the right to receive shares of common stock of the Company, in the event certain performance goals are satisfied. These goals are based on Company performance against an established industry benchmark, over a three year performance period. The final award of shares issued can be between 0% and 200% of the target award.
 - (3) Each restricted stock unit represent a contingent right to receive one share of Company common stock.
 - (4) The restricted stock units vest in four equal annual installments beginning on February 10, 2012.
 - (5) The option vests in four equal annual installments beginning on February 11, 2011.
 - (6) The option vests in four equal annual installments beginning on February 12, 2010.
 - (7) The option vests in four equal annual installments beginning on December 10, 2004.
 - (8) The option vests in four equal annual installments beginning on December 8, 2005.
 - (9) The option vests in four equal annual installments beginning on February 14, 2009.
 - (10) The option vests in four equal annual installments beginning on December 7, 2007.
 - (11) The option vests in four equal annual installments beginning on December 7, 2006.
 - (12) The option vests in four equal annual installments beginning on May 17, 2008.
 - (13) Performance stock rights represent the right to receive shares of common stock of the Company, in the event certain performance goals are satisfied. These goals are based on Company performance against an established industry benchmark, over a three year performance period. The final award of shares issued can be between 0% and 200% of the target award.
 - (14) These phantom stock units convert to common stock on a one-for-one basis.
 - (15) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination of service.
 - (16) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination of service.
 - (17) The restricted stock units vest in four equal annual installments beginning on February 14, 2009.
 - (18) The restricted stock units vest in four equal annual installments beginning on February 12, 2010.
 - (19) The restricted stock units vest in four equal annual installments beginning on February 11, 2011.

Remarks:

Table I, Line I reflects an adjustment for 0.406 fractional shares related to tax withholding resulting from vesting of shares of I

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.