

MEINZ THOMAS P
Form 4
February 17, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MEINZ THOMAS P

2. Issuer Name and Ticker or Trading Symbol
INTEGRYS ENERGY GROUP, INC. [TEG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
700 NORTH ADAMS STREET, P. O. BOX 19001
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/12/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec VP&Chf Extrnl Affairs Off

GREEN BAY, WI 54307-9001

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | | | | | 807.495 | D | |
| Common Stock | | | | | 7,683.1233 | I | By ESOP |
| Common Stock | | | | | 3,971.32 | I | by SIP in JT Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474 (9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|--------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Performance Rights | \$ 0 | 02/12/2009 | | H ⁽¹⁾ | 1,699 | 01/01/2009 | 06/30/2009 | Common Stock |
| Performance Rights | \$ 0 ⁽²⁾ | 02/12/2009 | | A | 2,967 | 01/01/2012 ⁽³⁾ | 06/30/2012 | Common Stock |
| Restricted Stock Units 2009 | ⁽⁴⁾ | 02/12/2009 | | A | 989 | ⁽⁵⁾ | ⁽⁵⁾ | Common Stock |
| Stock Option (Right to buy) | \$ 42.12 ⁽⁶⁾ | 02/12/2009 | | A | 12,517 | 02/12/2010 | 02/12/2019 | Common Stock |
| Employee Stock Option (Right to buy) | \$ 34.09 ⁽⁷⁾ | | | | | 12/13/2002 | 12/13/2011 | Common Stock |
| Employee Stock Option (Right to buy) | \$ 34.75 ⁽⁸⁾ | | | | | 12/14/2001 | 12/14/2010 | Common Stock |
| Employee Stock Option (Right to buy) | \$ 37.96 ⁽⁹⁾ | | | | | 12/12/2003 | 12/12/2012 | Common Stock |
| Employee Stock Option (Right to buy) | \$ 44.73 ⁽¹⁰⁾ | | | | | 12/10/2004 | 12/10/2013 | Common Stock |
| Employee Stock Option (Right to buy) | \$ 48.11 ⁽¹¹⁾ | | | | | 12/08/2005 | 12/08/2014 | Common Stock |
| Employee Stock Option | \$ 48.36 ⁽¹²⁾ | | | | | 02/14/2009 | 02/14/2018 | Common Stock |

| | | | | |
|--------------------------------------|-------------------------|----------------------------|-------------|--------------|
| (Right to buy) | | | | |
| Employee Stock Option (Right to buy) | \$ 52.73 <u>(13)</u> | 12/07/2007 | 12/07/2016 | Common Stock |
| Employee Stock Option (Right to buy) | \$ 54.85 <u>(14)</u> | 12/07/2006 | 12/07/2015 | Common Stock |
| Employee Stock Option (Right to buy) | \$ 58.65 <u>(15)</u> | 05/17/2008 | 05/17/2017 | Common Stock |
| Performance Rights | \$ 0 <u>(16)</u> | 12/31/2009 ⁽¹⁶⁾ | 03/31/2010 | Common Stock |
| Performance Rights | \$ 0 <u>(2)</u> | 01/01/2010 ⁽³⁾ | 06/30/2010 | Common Stock |
| Performance Rights | \$ 0 <u>(2)</u> | 01/01/2011 ⁽³⁾ | 06/30/2011 | Common Stock |
| Phantom Stock Unit | <u>(17)</u> | <u>(18)</u> | <u>(19)</u> | Common Stock |
| Restricted Stock Units 2008 | <u>(4)</u> | <u>(20)</u> | <u>(20)</u> | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| MEINZ THOMAS P 700 NORTH ADAMS STREET P. O. BOX 19001 GREEN BAY, WI 54307-9001 | | | Exec VP&Chf Extrnl Affairs Off | |

Signatures

By: Dane E. Allen, as Power of Attorney For: Mr. Meinz 02/17/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Cancellation of long term incentive award with no payout being made.

Edgar Filing: MEINZ THOMAS P - Form 4

- (2) Performance rights vest and are issued three years after the performance rights are awarded and the final number of shares issued is determined based on company performance against an established industry benchmark.
- (3) Performance rights vest and are issued three years after the performance rights are awarded and the final number of shares issued is determined based on company performance against an established industry benchmark.
- (4) Each restricted stock unit represent a contingent right to receive one share of TEG common stock.
- (5) The restricted stock units vest in four equal annual installments beginning on February 12, 2010.
- (6) The option vests in four equal annual installments beginning on February 12, 2010.
- (7) The option vests in four equal annual installments beginning on December 13, 2002.
- (8) The option vests in four equal annual installments beginning on December 14, 2001.
- (9) The option vests in four equal annual installments beginning on December 12, 2003.
- (10) The option vests in four equal annual installments beginning on December 10, 2004.
- (11) The option vests in four equal annual installments beginning on December 8, 2005.
- (12) The option vests in four equal annual installments beginning on February 14, 2009.
- (13) The option vests in four equal annual installments beginning on December 7, 2007.
- (14) The option vests in four equal annual installments beginning on December 7, 2006.
- (15) The option vests in four equal annual installments beginning on May 17, 2008.
- (16) The final number of shares issued will be based on company performance against an established industry benchmark for the performance period April 1, 2007, to December 31, 2009.
- (17) These phantom stock units convert to common stock on a one-for-one basis.
- (18) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination of service.
- (19) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination of service.
- (20) The restricted stock units vest in four equal annual installments beginning on February 14, 2009.

Remarks:

Table I, Line 1, reflects dividends paid on Restricted Stock Awards and reinvested in additional Restricted Stock under the Co

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.