

ARTS WAY MANUFACTURING CO INC

Form 4

October 21, 2015

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MCCONNELL MARC H

2. Issuer Name **and** Ticker or Trading  
Symbol  
ARTS WAY MANUFACTURING  
CO INC [ARTW]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/19/2015

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

P. O. BOX 6219

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

KINSTON, NC 28501

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6.<br>Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                    | V                                                                   | Amount                                                                                                             | (A)<br>or<br>(D)                                                        | Price                                                             |
| Common<br>Stock                       | 10/19/2015                              |                                                             | P                                       |                                                                     | 5,000                                                                                                              | A                                                                       | \$<br>3.1464<br>(1)                                               |
| Common<br>Stock                       |                                         |                                                             |                                         |                                                                     |                                                                                                                    |                                                                         | 250                                                               |
| Common<br>Stock                       |                                         |                                                             |                                         |                                                                     |                                                                                                                    |                                                                         | 10,000                                                            |
|                                       |                                         |                                                             |                                         |                                                                     |                                                                                                                    |                                                                         | D                                                                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form**

SEC 1474  
(9-02)

**displays a currently valid OMB control number.**

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                 | 8. Price or Value of Underlying Securities (Instr. 3 and 4) |                            |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-----|---------------------------------------------------------------|-----------------|-------------------------------------------------------------|----------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V                                                                                       | (A)                                                      | (D) | Date Exercisable                                              | Expiration Date | Title                                                       | Amount or Number of Shares |
| Stock Option (Right to Buy)                | \$ 8.66                                                |                                      |                                                    |                                |                                                                                         |                                                          |     | 04/28/2011                                                    | 04/28/2021      | Common Stock                                                | 2,000                      |
| Stock Option (Right to Buy)                | \$ 6.75                                                |                                      |                                                    |                                |                                                                                         |                                                          |     | 04/26/2012                                                    | 04/26/2022      | Common Stock                                                | 2,000                      |
| Stock Option (Right to Buy)                | \$ 6.4                                                 |                                      |                                                    |                                |                                                                                         |                                                          |     | 04/25/2013                                                    | 04/25/2023      | Common Stock                                                | 2,000                      |
| Stock Option (Right to Buy)                | \$ 6.15                                                |                                      |                                                    |                                |                                                                                         |                                                          |     | 04/29/2014                                                    | 04/29/2024      | Common Stock                                                | 2,000                      |
| Stock Option (Right to Buy)                | \$ 4.7                                                 |                                      |                                                    |                                |                                                                                         |                                                          |     | 04/22/2015                                                    | 04/22/2025      | Common Stock                                                | 2,000                      |

## Reporting Owners

| Reporting Owner Name / Address     | Relationships |           |         |       |
|------------------------------------|---------------|-----------|---------|-------|
|                                    | Director      | 10% Owner | Officer | Other |
| MCCONNELL MARC H<br>P. O. BOX 6219 | X             |           |         |       |

KINSTON, NC 28501

## Signatures

/s/ Elizabeth Dunshee as attorney-in-fact for Marc H. McConnell pursuant to power of attorney previously filed.

10/21/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$3.00 to \$3.20 inclusive. The reporting person undertakes to provide Art's-Way Manufacturing, Inc., any security holder of Art's-Way Manufacturing, Inc. or the staff of the Securities and Exchange Commission upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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