#### HIGHTOWER WILLIAM A

Form 4

October 18, 2011

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

Expires:

3235-0287

January 31, 2005

0.5

Estimated average

**OMB APPROVAL** 

10% Owner

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* HIGHTOWER WILLIAM A

2. Issuer Name and Ticker or Trading

Symbol

PARKERVISION INC [PRKR]

5. Relationship of Reporting Person(s) to

Issuer

X\_ Director

(First) (Last)

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year)

(Check all applicable)

10/15/2011

Other (specify Officer (give title

below)

6. Individual or Joint/Group Filing(Check Applicable Line)

> \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

7915 BAYMEADOWS WAY, #400 (Street)

(State)

4. If Amendment, Date Original Filed(Month/Day/Year)

JACKSONVILLE, FL 32256

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Reported Transaction(s)

or (Instr. 3 and 4)

Code V Amount (D) Price

Common 10/15/2011 Stock

M 2,500 42,500 A <u>(1)</u>

(A)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	onDerivative Expira		6. Date Exercis Expiration Dat (Month/Day/Y			7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Shares	
Restricted Stock Units	<u>(1)</u>	10/15/2011		M		2,500	(2)	(2)	Common Stock	2,50	
Option (Right to Buy)	\$ 0.89	10/17/2011		A	5,000		10/15/2012	10/15/2018	Common Stock	5,00	
Restricted Stock Units	(3)	10/17/2011		A	2,500		10/15/2012	(3)	Common Stock	2,50	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
HIGHTOWER WILLIAM A 7915 BAYMEADOWS WAY, #400	X					
JACKSONVILLE, FL 32256						

## **Signatures**

/s/ William
Hightower

\*\*Signature of Reporting Person

10/18/2011

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Restricted Stock Unit (RSU) entitles holder to one share of PRKR common stock upon vesting. The reporting person settled 2,500 RSUs.
- (2) Shares vested on October 15, 2011 and were delivered to reporting person promptly after vesting.
- (3) Each RSU entitles holder to one share of PRKR common stock upon vesting.

#### **Remarks:**

Transactions represent the vesting of 2010/2011 director RSU awards and the grant of the 2011/2012 director equity awards in Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Reporting Owners 2

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