PARKER JEFFREY

Form 4

March 02, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * PARKER JEFFREY

2. Issuer Name and Ticker or Trading Symbol

PARKERVISION INC [PRKR]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Middle)

3. Date of Earliest Transaction

X__ 10% Owner

7915 BAYMEADOWS WAY,

(First)

(Street)

SUITE 400

(Last)

(Month/Day/Year) 02/28/2011

Filed(Month/Day/Year)

X Director X_ Officer (give title below)

_ Other (specify

4. If Amendment, Date Original

Chief Executive Officer 6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

JACKSONVILLE, FL 32256

| (City) | (State) | (Zip) Tab | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | |
|------------|---------------------|--------------------|--|-----------------|--------------|-----------|--------------|--|--|
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securities | 5. Amount of | 6. | 7. Nature of | | |
| Security | (Month/Day/Year) | Execution Date, if | TransactionAcquired (A) or | | Securities | Ownership | Indirect | | |
| (Instr. 3) | | any | Code | Disposed of (D) | Beneficially | Form: | Beneficial | | |

(Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)

Beneficially Form: Owned Direct (D) Following or Indirect Reported Transaction(s) (Instr. 4)

Beneficial Ownership (Instr. 4)

(A)

(Instr. 3 and 4)

Code V Amount (D) Price

Common 02/28/2011 M 6,250 A <u>(2)</u> $2,279,311 \frac{(3)}{}$ D Stock

Shares owned by J-Parker Common 37,000 Ι Family Stock Limited Partnership Common 69,114 I

Stock

13,800

Shares Owned by children

Common

Stock

Ι Shared owned

through

ParkerVision 401K

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. P. Deri Sect (Ins |
|---|---|---|---|---------------------------------------|---|--|--------------------|---|--|----------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Restricted Stock Units | <u>(2)</u> | 02/28/2011 | | M | 6,250 | <u>(1)</u> | <u>(1)</u> | Common Stock | 6,250 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|-------------------------|-------|--|--|
| coporting of the control of the cont | Director | 10% Owner | Officer | Other | | |
| PARKER JEFFREY | | | | | | |
| 7915 BAYMEADOWS WAY, SUITE 400 | X | X | Chief Executive Officer | | | |
| JACKSONVILLE, FL 32256 | | | | | | |

Signatures

/s/ Jeffrey 03/02/2011 Parker **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The remaining RSUs vest in quarterly increments through May 31, 2011. Vested shares will be delivered to the reporting person promptly **(1)** after vesting.

Reporting Owners 2

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- (2) Each Restricted Stock Unit (RSU) entitles holder to one share of PRKR common stock upon vesting. The reporting person settled 6,250 RSUs.
- (3) Includes 2,072,584 shares of PRKR common stock held as a joint tenant in common with reporting person's spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.