SPORTS AUTHORITY INC /DE/

Form 4 May 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

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0.5

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response...

subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HANAKA MARTIN E

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol SPORTS AUTHORITY INC /DE/

(Month/Day/Year)

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

_X__ Director Officer (give title

10% Owner _ Other (specify

C/O THE SPORTS AUTHORITY,

05/03/2006

[TSA]

INC., 1050 WEST HAMPDEN

(Street)

AVENUE

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

ENGLEWOOD, CO 80110

(City)	(State)	(Zip) Tal	ole I - Non	-Derivative	Securi	ities Acqu	iired, Disposed o	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)				d of (D and 5)))	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	05/03/2006		M	92,500	A	\$ 6.25	92,500	D	
Common Stock	05/03/2006		M	92,500	A	\$ 6.59	185,000	D	
Common Stock	05/03/2006		M	46,250	A	\$ 8.41	231,250	D	
Common Stock	05/03/2006		M	92,500	A	\$ 13.52	323,750	D	
	05/03/2006		M	37,000	A		360,750	D	

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Common Stock					\$ 19.26			
Common Stock	05/03/2006	M	92,500	A	\$ 24.33	453,250	D	
Common Stock	05/03/2006	M	36,750	A	\$ 29.88	490,000	D	
Common Stock	05/03/2006	M	27,750	A	\$ 33.87	517,750	D	
Common Stock	05/03/2006	<u>J(1)</u>	517,750	D	\$ 37.25	0	D	
Common Stock	05/03/2006	<u>J(1)</u>	532	D	\$ 37.25	0	I	401k Plan
Common Stock	05/03/2006	<u>J(1)</u>	71,511	D	\$ 37.25	0	I	Shares held by Hanaka Diversified, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 6.25	05/03/2006		M	92,500	08/04/2003	08/01/2010	Common Stock	92,500
Stock Options (Right to buy)	\$ 6.59	05/03/2006		M	92,500	08/04/2003	02/09/2010	Common Stock	92,500
	\$ 8.41	05/03/2006		M	46,250	08/04/2003	02/20/2011		46,250

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Stock Options (Right to buy)							Common Stock	
Stock Options (Right to buy)	\$ 13.52	05/03/2006	M	92,500	08/04/2003	05/27/2009	Common Stock	92,500
Stock Options (Right to buy)	\$ 19.26	05/03/2006	M	37,000	08/04/2003	11/17/2008	Common Stock	37,000
Stock Options (Right to buy)	\$ 24.33	05/03/2006	M	92,500	08/04/2003	02/29/2012	Common Stock	92,500
Stock Options (Right to buy)	\$ 29.88	05/03/2006	M	36,750	08/22/2004	08/22/2013	Common Stock	36,750
Stock Options (Right to buy)	\$ 33.87	05/03/2006	M	27,750	08/04/2003	05/30/2012	Common Stock	27,750

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

HANAKA MARTIN E C/O THE SPORTS AUTHORITY, INC. 1050 WEST HAMPDEN AVENUE ENGLEWOOD, CO 80110



Signatures

Nesa E. Hassanein, Attorney-In-Fact

05/03/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to the Agreement and Plan of Merger, dated as of January 22, 2006, among The Sports Authority, Inc., Slap Shot Holdings Corp., and SAS Acquisition Corp.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

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