STANCA LUCIO Form 4 March 10, 2005

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person \* STANCA LUCIO

2. Issuer Name and Ticker or Trading

Symbol

PARTNERRE LTD [PRE]

3. Date of Earliest Transaction

(Month/Day/Year)

\_X\_\_ Director 10% Owner \_ Other (specify Officer (give title

(Check all applicable)

5. Relationship of Reporting Person(s) to

below)

PARTNERRE LTD., 96 PITTS BAY 03/08/2005 **ROAD** 

(First)

(Middle)

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Issuer

#### PEMBROKE, D0 HM08

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	rities Acqui	red, Disposed of,	or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)		sed of 4 and (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/08/2005		M	4,500	A	\$ 54.76	7,121	D	
Common Stock	03/08/2005		S	4,500	D	\$ 65.0007	2,621	D	
Common Stock	03/08/2005		M	8,000	A	\$ 51.83	10,621	D	
Common Stock	03/08/2005		S	8,000	D	\$ 65.0007	2,621	D	
Common Stock	03/08/2005		M	8,000	A	\$ 51.946	10,621	D	

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Common Stock	03/08/2005	S	8,000	D	\$ 65.0007	2,621	D
Common Stock	03/08/2005	M	8,000	A	\$ 37.1688	10,621	D
Common Stock	03/08/2005	S	8,000	D	\$ 65.0007	2,621	D
Common Stock	03/08/2005	M	6,000	A	\$ 50.3604	8,621	D
Common Stock	03/08/2005	S	6,000	D	\$ 65.0007	2,621	D
Common Stock	03/08/2005	M	8,000	A	\$ 40.123	10,621	D
Common Stock	03/08/2005	S	8,000	D	\$ 65.0007	2,621	D
Common Stock	03/08/2005	M	4,500	A	\$ 52.68	7,121	D
Common Stock	03/08/2005	S	4,500	D	\$ 65.0007	2,621	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$ 

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Non-Qualified Stock Option (right to buy)	\$ 37.17	03/08/2005		M	8,000	05/19/2000	05/19/2010	Common Stock	8,0
Non-Qualified Stock Option	\$ 40.12	03/08/2005		M	8,000	05/14/1999	05/14/2009	Common Stock	8,0

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(right to buy)								
Non-Qualified Stock Option (right to buy)	\$ 50.36	03/08/2005	M	6,000	05/12/1998	05/12/2008	Common Stock	6,0
Non-Qualified Stock Option (right to buy)	\$ 51.83	03/08/2005	M	8,000	05/21/2002	05/21/2012	Common Stock	8,0
Non-Qualified Stock Option (right to buy)	\$ 51.95	03/08/2005	M	8,000	05/22/2001	05/22/2011	Common Stock	8,0
Non-Qualified Stock Option (right to buy)	\$ 52.68	03/08/2005	M	4,500	05/22/2003	05/22/2013	Common Stock	4,5
Non-Qualified Stock Option (right to buy)	\$ 54.76	03/08/2005	M	4,500	05/13/2004	05/13/2014	Common Stock	4,5

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
STANCA LUCIO								
PARTNERRE LTD.	X							
96 PITTS BAY ROAD	Λ							
PEMBROKE, D0 HM08								

# **Signatures**

By: Amanda E. Sodergren as Attorney-in-Fact For: Lucio Stanca 03/10/2005

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).