

AbitibiBowater Inc.  
Form SC 13D/A  
March 23, 2009

**SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**AMENDMENT NO. 2 TO**

**SCHEDULE 13D**

**UNDER THE SECURITIES EXCHANGE ACT OF 1934**

AbitibiBowater Inc.

*(Name of Issuer)*

Common Stock, \$1.00 par value

*(Title of Class of Securities)*

003687100

*(CUSIP Number)*

Eric P. Salsberg

Vice President, Corporate Affairs

Fairfax Financial Holdings Limited

95 Wellington Street West, Suite 800

Toronto, Ontario, Canada, M5J 2N7

Telephone: (416) 367-4941

*(Name, Address and Telephone Number of Person*

*Authorized to Receive Notices and Communications)*

- With a copy to -

Christopher J. Cummings

Shearman & Sterling LLP

Commerce Court West

199 Bay Street, Suite 4405

Toronto, Ontario M5L 1E8

Telephone (416) 360-8484

March 13, 2009

*(Date of Event which Requires Filing of this Statement)*

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box o.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 003687100

13D

Page 2 of 46 Pages

Name of Reporting Person

(1)

V. Prem Watsa

Check the Appropriate Box if a Member of a Group

(2)

(a)

(b)

SEC Use Only

(3)

Source of Funds

(4)

OO

Check box if Disclosure of Legal Proceedings is Required Pursuant to Item 2(d) or 2(e).

(5)

Citizenship or Place of Organization

(6)

Canada

Sole Voting Power

(7)

Number of

Shares

Shared Voting Power

Beneficially (8)

Owned by

36,886,111

Each  
Reporting  
Person

(9)

Sole Dispositive Power

With Shared Dispositive Power  
**(10)**  
36,886,111

**(11)** Aggregate Amount Beneficially Owned by each Reporting Person  
36,886,111

**(12)** Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

**(13)** Percent of Class Represented by Amount in Row (11)  
40.9

**(14)** Type of Reporting Person (See Instructions)  
IN

CUSIP No. 003687100

13D

Page 3 of 46 Pages

Name of Reporting Person

- (1) 1109519 ONTARIO LIMITED

Check the Appropriate Box if a Member of a Group

- (2) (a)   
(b)

SEC Use Only

(3)

Source of Funds

- (4) OO

Check box if Disclosure of Legal Proceedings is Required Pursuant to Item 2(d) or 2(e).

- (5)

Citizenship or Place of Organization

- (6) Ontario, Canada

Sole Voting Power

(7)

Number of

Shares Beneficially Owned by (8) Shared Voting Power  
36,886,111

Each Reporting Person (9) Sole Dispositive Power

With Shared Dispositive Power  
**(10)**  
36,886,111

**(11)** Aggregate Amount Beneficially Owned by each Reporting Person  
36,886,111

**(12)** Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

**(13)** Percent of Class Represented by Amount in Row (11)  
40.9

**(14)** Type of Reporting Person (See Instructions)  
CO

CUSIP No. 003687100

13D

Page 4 of 46 Pages

Name of Reporting Person

- (1) THE SIXTY TWO INVESTMENT COMPANY LIMITED

Check the Appropriate Box if a Member of a Group

- (2) (a)   
(b)

SEC Use Only

(3)

Source of Funds

- (4) OO

Check box if Disclosure of Legal Proceedings is Required Pursuant to Item 2(d) or 2(e).

- (5)

Citizenship or Place of Organization

- (6) British Columbia

Sole Voting Power

(7)

Number of

Shares Beneficially Owned by (8) Shared Voting Power  
36,886,111

Each Reporting Person (9) Sole Dispositive Power

With Shared Dispositive Power  
**(10)**  
36,886,111

**(11)** Aggregate Amount Beneficially Owned by each Reporting Person  
36,886,111

**(12)** Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

**(13)** Percent of Class Represented by Amount in Row (11)  
40.9

**(14)** Type of Reporting Person (See Instructions)  
CO

CUSIP No. 003687100

13D

Page 5 of 46 Pages

Name of Reporting Person

- (1) 810679 ONTARIO LIMITED

Check the Appropriate Box if a Member of a Group

- (2) (a)   
 (b)

SEC Use Only

(3)

Source of Funds

- (4) OO

Check box if Disclosure of Legal Proceedings is Required Pursuant to Item 2(d) or 2(e).

- (5)

Citizenship or Place of Organization

- (6) Ontario, Canada

Sole Voting Power

(7)

Number of

- Shares Beneficially Owned by (8) Shared Voting Power  
 36,886,111

- Each Reporting Person (9) Sole Dispositive Power

With Shared Dispositive Power  
**(10)**  
36,886,111

**(11)** Aggregate Amount Beneficially Owned by each Reporting Person  
36,886,111

**(12)** Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

**(13)** Percent of Class Represented by Amount in Row (11)  
40.9

**(14)** Type of Reporting Person (See Instructions)  
CO

CUSIP No. 003687100

13D

Page 6 of 46 Pages

Name of Reporting Person

- (1) FAIRFAX FINANCIAL HOLDINGS LIMITED

Check the Appropriate Box if a Member of a Group

- (2) (a)   
(b)

SEC Use Only

(3)

Source of Funds

- (4) OO

Check box if Disclosure of Legal Proceedings is Required Pursuant to Item 2(d) or 2(e).

- (5)

Citizenship or Place of Organization

- (6) Canada

Sole Voting Power

(7)

Number of

Shares Beneficially Owned by (8) Shared Voting Power  
36,886,111

Each Reporting Person (9) Sole Dispositive Power

With Shared Dispositive Power  
**(10)**  
36,886,111

**(11)** Aggregate Amount Beneficially Owned by each Reporting Person  
36,886,111

**(12)** Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

**(13)** Percent of Class Represented by Amount in Row (11)  
40.9

**(14)** Type of Reporting Person (See Instructions)  
CO

CUSIP No. 003687100

13D

Page 7 of 46 Pages

(1) Name of Reporting Person  
TIG INSURANCE COMPANY

(2) Check the Appropriate Box if a Member of a Group  
(a)  o  
(b)  p

(3) SEC Use Only

(4) Source of Funds  
OO

(5) Check box if Disclosure of Legal Proceedings is Required Pursuant to Item 2(d) or 2(e).  
 o

(6) Citizenship or Place of Organization  
California

(7) Sole Voting Power

Number of

Shares Beneficially Owned by (8) Shared Voting Power  
5,269,444

(9) Each Reporting Person Sole Dispositive Power

With Shared Dispositive Power  
**(10)**  
5,269,444

**(11)** Aggregate Amount Beneficially Owned by each Reporting Person  
5,269,444

**(12)** Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

**(13)** Percent of Class Represented by Amount in Row (11)  
9.0

**(14)** Type of Reporting Person (See Instructions)  
CO

CUSIP No. 003687100

13D

Page 8 of 46 Pages

Name of Reporting Person

- (1) THE NORTH RIVER INSURANCE COMPANY

Check the Appropriate Box if a Member of a Group

- (2) (a)   
(b)

SEC Use Only

(3)

Source of Funds

- (4) OO

Check box if Disclosure of Legal Proceedings is Required Pursuant to Item 2(d) or 2(e).

- (5)

Citizenship or Place of Organization

- (6) New Jersey

Sole Voting Power

(7)

Number of

Shares Beneficially Owned by (8) Shared Voting Power  
7,904,166

Each Reporting Person (9) Sole Dispositive Power

With Shared Dispositive Power  
**(10)**  
7,904,166

**(11)** Aggregate Amount Beneficially Owned by each Reporting Person  
7,904,166

**(12)** Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

**(13)** Percent of Class Represented by Amount in Row (11)  
12.9

**(14)** Type of Reporting Person (See Instructions)  
CO

CUSIP No. 003687100

13D

Page 9 of 46 Pages

Name of Reporting Person

- (1) ODYSSEY RE HOLDINGS CORP.

Check the Appropriate Box if a Member of a Group

- (2) (a)   
(b)

SEC Use Only

(3)

Source of Funds

- (4) OO

Check box if Disclosure of Legal Proceedings is Required Pursuant to Item 2(d) or 2(e).

- (5)

Citizenship or Place of Organization

- (6) Delaware

Sole Voting Power

(7)

Number of

Shares Beneficially Owned by (8) Shared Voting Power  
10,538,888

Each Reporting Person (9) Sole Dispositive Power

With Shared Dispositive Power  
**(10)**  
10,538,888

**(11)** Aggregate Amount Beneficially Owned by each Reporting Person  
10,538,888

**(12)** Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

**(13)** Percent of Class Represented by Amount in Row (11)  
16.5

**(14)** Type of Reporting Person (See Instructions)  
CO

CUSIP No. 003687100

13D

Page 10 of 46 Pages

Name of Reporting Person

- (1) ODYSSEY AMERICA REINSURANCE CORPORATION

Check the Appropriate Box if a Member of a Group

- (2) (a)   
(b)

SEC Use Only

(3)

Source of Funds

- (4) OO

Check box if Disclosure of Legal Proceedings is Required Pursuant to Item 2(d) or 2(e).

- (5)

Citizenship or Place of Organization

- (6) Connecticut

Sole Voting Power

(7)

Number of

Shares Beneficially Owned by (8) Shared Voting Power  
10,538,888

Each Reporting Person (9) Sole Dispositive Power

With Shared Dispositive Power  
**(10)**  
10,538,888

**(11)** Aggregate Amount Beneficially Owned by each Reporting Person  
10,538,888

**(12)** Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

**(13)** Percent of Class Represented by Amount in Row (11)  
16.5

**(14)** Type of Reporting Person (See Instructions)  
CO

CUSIP No. 003687100

13D

Page 11 of 46 Pages

Name of Reporting Person

- (1) NORTHBRIDGE FINANCIAL CORPORATION

Check the Appropriate Box if a Member of a Group

- (2) (a)   
 (b)

SEC Use Only

(3)

Source of Funds

- (4) OO

Check box if Disclosure of Legal Proceedings is Required Pursuant to Item 2(d) or 2(e).

- (5)

Citizenship or Place of Organization

- (6) Canada

Sole Voting Power

(7)

Number of

- Shares Beneficially Owned by (8) Shared Voting Power  
 7,587,999

- Each Reporting Person (9) Sole Dispositive Power

With Shared Dispositive Power  
**(10)**  
7,587,999

**(11)** Aggregate Amount Beneficially Owned by each Reporting Person  
7,587,999

**(12)** Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

**(13)** Percent of Class Represented by Amount in Row (11)  
12.5

**(14)** Type of Reporting Person (See Instructions)  
CO

CUSIP No. 003687100

13D

Page 12 of 46 Pages

Name of Reporting Person

- (1) MARKEL INSURANCE COMPANY OF CANADA

Check the Appropriate Box if a Member of a Group

- (2) (a)   
(b)

SEC Use Only

(3)

Source of Funds

- (4) OO

Check box if Disclosure of Legal Proceedings is Required Pursuant to Item 2(d) or 2(e).

- (5)

Citizenship or Place of Organization

- (6) Canada

Sole Voting Power

(7)

Number of

- Shares Beneficially Owned by (8) Shared Voting Power  
1,190,894

- Each Reporting Person (9) Sole Dispositive Power

With Shared Dispositive Power  
**(10)**  
1,190,894

**(11)** Aggregate Amount Beneficially Owned by each Reporting Person  
1,190,894

**(12)** Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

**(13)** Percent of Class Represented by Amount in Row (11)  
2.2

**(14)** Type of Reporting Person (See Instructions)  
CO

CUSIP No. 003687100

13D

Page 13 of 46 Pages

Name of Reporting Person

- (1) COMMONWEALTH INSURANCE COMPANY

Check the Appropriate Box if a Member of a Group

- (2) (a)   
 (b)

SEC Use Only

(3)

Source of Funds

- (4) OO

Check box if Disclosure of Legal Proceedings is Required Pursuant to Item 2(d) or 2(e).

- (5)

Citizenship or Place of Organization

- (6) Canada

Sole Voting Power

(7)

Number of

- Shares Beneficially Owned by (8) Shared Voting Power  
 1,844,305

- Each Reporting Person (9) Sole Dispositive Power

With Shared Dispositive Power  
**(10)**  
1,844,305

**(11)** Aggregate Amount Beneficially Owned by each Reporting Person  
1,844,305

**(12)** Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

**(13)** Percent of Class Represented by Amount in Row (11)  
3.3

**(14)** Type of Reporting Person (See Instructions)  
CO

CUSIP No. 003687100

13D

Page 14 of 46 Pages

Name of Reporting Person

- (1) FEDERATED INSURANCE COMPANY OF CANADA

Check the Appropriate Box if a Member of a Group

- (2) (a)   
(b)

SEC Use Only

(3)

Source of Funds

- (4) OO

Check box if Disclosure of Legal Proceedings is Required Pursuant to Item 2(d) or 2(e).

- (5)

Citizenship or Place of Organization

- (6) Canada

Sole Voting Power

(7)

Number of

Shares Beneficially Owned by (8) Shared Voting Power  
653,411

Each Reporting Person (9) Sole Dispositive Power

With Shared Dispositive Power  
**(10)**  
653,411

**(11)** Aggregate Amount Beneficially Owned by each Reporting Person  
653,411

**(12)** Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

**(13)** Percent of Class Represented by Amount in Row (11)  
1.2

**(14)** Type of Reporting Person (See Instructions)  
CO

CUSIP No. 003687100

13D

Page 15 of 46 Pages

Name of Reporting Person

- (1) LOMBARD GENERAL INSURANCE COMPANY OF CANADA

Check the Appropriate Box if a Member of a Group

- (2) (a)   
(b)

SEC Use Only

(3)

Source of Funds

- (4) OO

Check box if Disclosure of Legal Proceedings is Required Pursuant to Item 2(d) or 2(e).

- (5)

Citizenship or Place of Organization

- (6) Canada

Sole Voting Power

(7)

Number of

Shares Beneficially Owned by (8) Shared Voting Power  
3,899,388

Each Reporting Person (9) Sole Dispositive Power

With Shared Dispositive Power  
**(10)**  
3,899,388

**(11)** Aggregate Amount Beneficially Owned by each Reporting Person  
3,899,388

**(12)** Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

**(13)** Percent of Class Represented by Amount in Row (11)  
6.8

**(14)** Type of Reporting Person (See Instructions)  
CO

CUSIP No. 003687100

13D

Page 16 of 46 Pages

Name of Reporting Person

- (1) LOMBARD INSURANCE COMPANY

Check the Appropriate Box if a Member of a Group

- (2) (a)   
 (b)

SEC Use Only

(3)

Source of Funds

- (4) OO

Check box if Disclosure of Legal Proceedings is Required Pursuant to Item 2(d) or 2(e).

- (5)

Citizenship or Place of Organization

- (6) Canada

Sole Voting Power

(7)

Number of

- Shares Beneficially Owned by (8) Shared Voting Power  
 526,944

- Each Reporting Person (9) Sole Dispositive Power

With Shared Dispositive Power  
**(10)**  
526,944

**(11)** Aggregate Amount Beneficially Owned by each Reporting Person  
526,944

**(12)** Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

**(13)** Percent of Class Represented by Amount in Row (11)  
1.0

**(14)** Type of Reporting Person (See Instructions)  
CO

This Amendment No. 2 amends the Schedule 13D filed with the Securities and Exchange Commission on April 11, 2008 by V. Prem Watsa, 1109519 Ontario Limited, The Sixty Two Investment Company Limited, 810679 Ontario Limited, Fairfax Financial Holdings Limited, TIG Insurance Company, The North River Insurance Company, OdysseyRe Holdings Corp., Odyssey America Reinsurance Corporation, Northbridge Financial Corporation, Markel Insurance Company of Canada, Commonwealth Insurance Company, Federated Insurance Company of Canada, Lombard General Insurance Company of Canada and Lombard Insurance Company (collectively, the Reporting Persons ), as amended by Amendment No. 1 to the Schedule 13D filed by the Reporting Persons on October 17, 2008.

Amendment No. 1 to the Schedule 13D related to the election by AbitibiBowater Inc. ( AbitibiBowater ), pursuant to the terms of the Notes (as defined below), to pay interest on the Notes on the October 15, 2008 interest payment date entirely by increasing the principal amount of the Notes in lieu of paying cash interest on the Notes.

This Amendment No. 2 to the Schedule 13D is being filed to report that Fairfax Financial Holdings Limited has entered into a Support Agreement (as defined in Item 6 herein) and a Firm Commitment Agreement (as defined in Item 6 herein) related to AbitibiBowater's recapitalization proposal with respect to its Abitibi-Consolidated Inc. ( ACI ) subsidiary.

The following amendments to Items 4, 6 and 7 of the Schedule 13D are hereby made:

**Item 4. Purpose of Transaction**

Item 4 of the Schedule 13D is hereby amended in its entirety to read as follows:

The Notes were acquired for investment purposes.

The Reporting Persons have the following plans and proposals:

(a) Except as described herein, the Reporting Persons currently do not intend to acquire or dispose of securities of AbitibiBowater, but may formulate plans to do so in the future. The Reporting Persons intend to review, on a continuous basis, various factors related to their direct or indirect investment, as the case may be, in AbitibiBowater, including the price and availability of the securities of AbitibiBowater, subsequent developments affecting AbitibiBowater's business, other investment and business opportunities available to the Reporting Persons and general market and economic conditions. Based upon these and other factors, the Reporting Persons may decide to purchase additional securities of AbitibiBowater or may decide in the future to sell all or part of their investment in AbitibiBowater. See Item 6 herein;

(b) Except as described herein, the Reporting Persons have no plans or proposals to cause AbitibiBowater to enter into any extraordinary corporate transaction, such as a merger, reorganization or liquidation of AbitibiBowater or any of its subsidiaries. See Item 6 herein;

(c) The Reporting Persons have no plans or proposals to cause AbitibiBowater or any of its subsidiaries to sell or transfer a material amount of assets;

(d) Except as described herein, the Reporting Persons have no plans or proposals which would result in a change in the present board of directors or management of AbitibiBowater, whether through a change in the number or term of directors or otherwise. Under the terms of the Purchase Agreement dated as of March 24, 2008 between Fairfax and AbitibiBowater, Fairfax was granted the right to appoint two directors to the board of directors of AbitibiBowater, and pursuant thereto Fairfax has caused two of its designees to be appointed to the board;

(e) Except as described herein, the Reporting Persons have no plans to make any material change in the present capitalization or dividend policy of AbitibiBowater. See Item 6 herein;

(f) The Reporting Persons have no plans or proposals to cause AbitibiBowater to make any other material change in its business or corporate structure;

(g) Except as described herein, the Reporting Persons have no plans or proposals to cause AbitibiBowater to change its certificate of incorporation or bylaws or to take other actions which may impede the acquisition of control of AbitibiBowater by any person. See Item 6 herein;

(h) The Reporting Persons have no plans or proposals to cause any class of securities of AbitibiBowater to be delisted from any securities exchange or cease to be authorized to be quoted in an inter-dealer quotation system;

(i) The Reporting Persons have no plans or proposals to cause any class of equity securities of AbitibiBowater to become eligible for termination of registration pursuant to Section 12(g) of the Exchange Act; and

(j) The Reporting Persons have no plans or proposals to take any actions similar to those enumerated above.

**Item 6. Contracts, Arrangements, Understandings or Relationships with respect to Securities of the Issuer**

Item 6 of the Schedule 13D is hereby amended by the addition of the following to the end thereof:

**Firm Commitment Agreement and Support Agreement**

On March 13, 2009, Fairfax entered into a Firm Commitment Agreement and a Support Agreement in connection with a recapitalization proposal (the Recapitalization ) commenced by AbitibiBowater and ACI, which Recapitalization proposal includes:

- (a) the conversion of \$2.9 billion of outstanding unsecured debt securities (the ACI Notes ) originally issued by either Abitibi-Consolidated Finance L.P. ( ACFLP ), ACI or Abitibi-Consolidated Company of Canada ( ACCC ) (each of ACFLP, ACI and ACCC is a direct or indirect wholly-owned subsidiary of AbitibiBowater), into
- (i) new notes consisting of approximately \$321 million aggregate principal amount of 12.5%

First Lien Notes due March 31, 2014 (the First Lien Notes ) and approximately \$810 million aggregate principal amount of 11% Second Lien Notes due June 30, 2014, (ii) an aggregate of approximately 86.7 million Shares and (iii) an aggregate of approximately 230.7 million warrants to purchase Shares (divided among warrants to purchase Shares at an exercise price of \$1.00 per Share with a term of 18 months (the Series A Warrants ), warrants to purchase Shares at an exercise price of \$1.25 per Share with a term of 30 months (the Series B Warrants ) and warrants to purchase Shares at an exercise price of \$1.50 per Share with a term of five years (the Series C Warrants and together with the Series A Warrants, Series B Warrants and Series D Warrants (as defined below), the Warrants )) and (b) the satisfaction of accrued and unpaid interest up to and including April 1, 2009 for the ACI Notes through the issuance of additional First Lien Notes;

a concurrent private offering (the Concurrent Offering ) of approximately \$389 million of First Lien Notes and 222.2 million warrants to purchase Shares at an exercise price of \$1.25 per Share with a term of five years (the Series D Warrants ), for an aggregate purchase price of approximately \$350 million, to investors who qualify as qualified institutional buyers in the U.S. or accredited investors in Canada;

the repayment in full of ACCC s \$413 million 13.75% Senior Secured Notes due 2011, and any accrued and unpaid interest thereon; and

interest accrued but not paid as well as a portion of the principal outstanding under ACCC s existing 364-day term loan facility due March 30, 2009 will be repaid in cash such that the principal amount outstanding will be reduced to \$200 million and the maturity date will be extended to March 31, 2012.

The Recapitalization is proposed to be implemented as part of a plan of arrangement (the Plan ), which was filed in connection with an application for an interim order with the Commercial Division of the Superior Court of Quebec in Montreal (the Court ) on March 13, 2009 pursuant to section 192 of the Canada Business Corporations Act. The Court granted an interim order on March 13, 2009, which included a stay of proceedings in favor of ACI and certain of its affiliates.

The Recapitalization is subject to the following conditions, among others: (i) the Court shall have granted the final order approving the Plan; (ii) no Material Adverse Effect shall have occurred since the effective date of the Support Agreement ( Material Adverse Effect means a material adverse change in the business operations of ACI and Donohue Corp., an indirect wholly-owned subsidiary of AbitibiBowater ( Donohue ), and its subsidiaries (taken as a whole) or the financial condition of AbitibiBowater on a consolidated basis or of ACI and Donohue and its subsidiaries (taken as a whole) subject to certain exceptions); (iii) all required material consents and material waivers of third parties to the consummation of the Recapitalization shall have been obtained; (iv) the completion of the sale of ACCC s 60% interest in Manicouagan Power Company resulting in gross proceeds of at least CDN\$615 million; (v) completion of the previously announced by AbitibiBowater exchange offers, notes offering and private placement by AbitibiBowater s subsidiaries, Bowater

Incorporated, Bowater Canada Finance Corporation and Bowater Finance II LLC; (vi) the closing of the Concurrent Offering resulting in gross proceeds of \$350 million; and (vii) the completion of the amendment of AbitibiBowater's 8.0% Convertible Notes due 2013 into \$190.0 million of new convertible notes of AbitibiBowater which will be convertible for Shares at a price of \$1.75 per Share and mature on September 30, 2014.

*Firm Commitment Agreement*

In connection with the Recapitalization proposal, AbitibiBowater, ACI and ACCC entered into a firm commitment agreement (the Firm Commitment Agreement) with Fairfax. As part of the Concurrent Offering, Fairfax has provided a binding commitment to subscribe for an aggregate of \$100 million of First Lien Notes and 63.5 million Series D Warrants as part of the Concurrent Offering. In consideration for this commitment, Fairfax will receive a commitment fee equal to \$50 of First Lien Notes and 53.895 Series A Warrants, 53.895 Series B Warrants and 53.895 Series C Warrants for each \$1,000 of committed amount, which fee will be paid only in the event the Recapitalization is completed.

Fairfax's obligations under the Firm Commitment Agreement shall terminate upon the earlier of: (i) the termination of the Support Agreement or (ii) June 30, 2009.

*Support Agreement*

In connection with the Recapitalization proposal, AbitibiBowater, ACI, ACCC and ACFLP (collectively, the Companies) entered into a support agreement (the Support Agreement) with Fairfax and certain other noteholders (each a Consenting Noteholder).

Pursuant to the Support Agreement, each Consenting Noteholder agreed, among other things, that until June 30, 2009, such Consenting Noteholder: (i) will not solicit or enter into any transactions with respect to refinancing, recapitalizing and/or restructuring the Companies other than the Recapitalization and the Plan; (ii) will support the Plan and the Recapitalization by, among other things (a) voting in favor of the Plan, (b) abstaining from any act that would frustrate or hinder consummation of the Plan or Recapitalization and (c) consenting to any reasonable requests by the Companies for a temporary waiver of any Identified Events of Default (as defined in the Support Agreement). In addition, each Consenting Noteholder agreed that such Consenting Noteholder: (i) will vote any and all Shares beneficially owned by it in favor of the approval of the increase of the authorized capital of AbitibiBowater to a sufficient number of Shares required to satisfy the exercise and conversion privileges of the Warrants and the new convertible notes at the first meeting of stockholders of AbitibiBowater held for such purpose and at each subsequent meeting until approved; and (ii) shall not sell or otherwise transfer any Shares, or securities convertible into or exchangeable or exercisable for Shares, which it owns (or subsequently acquires), directly or indirectly or has actual control or direction over until the earlier of (a) the day after the shareholder meeting of AbitibiBowater pursuant to which the authorized number of Shares in the capital of AbitibiBowater is increased to a sufficient number of Shares required to satisfy the exercise and

conversion privileges of the Warrants and the new convertible notes, and (b) December 31, 2009.

The obligations of each Consenting Noteholder under its Support Agreement shall terminate upon the earlier of: (i) the failure to file the Plan with the Court on or before May 31, 2009; (ii) the implementation of the Plan; (iii) the date any of the Companies enter into a written agreement with respect to an alternative transaction; (iv) written notice from a Consenting Noteholder to the Companies, in the event of a material breach by the Companies of any representation, warranty, covenant or other obligation provided for in the Support Agreement or any other material agreement directly relating to the Recapitalization, which breach is not cured within five days after such Consenting Noteholder has notified the Companies of its intent to terminate the Support Agreement pursuant to the termination provision of the Support Agreement; (v) the date upon which a Consenting Noteholder's Firm Commitment Agreement and/or backstop agreement, if any, terminates (provided that in the case of a termination pursuant to (iv) and (v) above, the Support Agreement shall terminate only as between such Consenting Noteholder and the Companies); (vi) the commencement of a voluntary or involuntary case or proceeding by or against any of the Companies under any applicable Federal or State bankruptcy, insolvency, reorganization or other similar law, or the filing by it of a petition or answer or consent seeking reorganization or relief under any applicable Federal or State law, or the consent by it to the filing of such petition or to the appointment of or taking possession by a custodian, receiver or similar official of the Companies or of any substantial part of its property, or the making by it of an assignment for the benefit of creditors, or the admission by it in writing of its inability to pay its debts generally as they become due, or the taking of corporate action by any of the Companies in furtherance of any such action; and (vii) June 30, 2009.

The descriptions in this Item 6 of the Support Agreement and the Firm Commitment Agreement are qualified in their entirety by reference to the Support Agreement and the Firm Commitment Agreement that have been filed as Exhibits to this Schedule 13D.

**Item 7. Material to be filed as Exhibits**

Item 7 of the Schedule 13D is hereby amended by the addition of the following exhibits to the end thereof:

- Ex. 2.1 Joint filing agreement dated as of March 23, 2009 among V. Prem Watsa, 1109519 Ontario Limited, The Sixty Two Investment Company Limited, 810679 Ontario Limited, Fairfax Financial Holdings Limited, TIG Insurance Company, The North River Insurance Company, Odyssey Re Holdings Corp., Odyssey America Reinsurance Corporation, Northbridge Financial Corporation, Markel Insurance Company of Canada, Commonwealth Insurance Company, Federated Insurance Company of Canada, Lombard General Insurance Company of Canada, and Lombard Insurance Company.
- Ex. 2.2 Firm Commitment Agreement (incorporated by reference to Exhibit 10.1 of the Current Report on Form 8-K of AbitibiBowater filed with

the Commission on March 19, 2009).

Ex. 2.3 Support Agreement (incorporated by reference to Exhibit 99.1 of the Current Report on Form 8-K of AbitibiBowater filed with the Commission on March 19, 2009).

22

---

**SIGNATURES**

After reasonable inquiry and to the best knowledge and belief of the undersigned, such person certifies that the information set forth in this statement with respect to such person is true, complete and correct.

IN WITNESS WHEREOF, the undersigned have executed this instrument as of the 23<sup>rd</sup> day of March, 2009.

V. PREM WATSA

/s/ V. Prem Watsa

1109519 ONTARIO LIMITED

By: /s/ V. Prem Watsa

Name: V. Prem Watsa

Title: President

THE SIXTY TWO INVESTMENT COMPANY  
LIMITED

By: /s/ V. Prem Watsa

Name: V. Prem Watsa

Title: President

810679 ONTARIO LIMITED

By: /s/ V. Prem Watsa

Name: V. Prem Watsa

Title: President

---

FAIRFAX FINANCIAL HOLDINGS LIMITED

By: /s/ Paul Rivett  
Name: Paul Rivett  
Title: Vice President

TIG INSURANCE COMPANY

By: /s/ Nicholas C. Bentley  
Name: Nicholas C. Bentley  
Title: President and Chief Executive  
Officer

THE NORTH RIVER INSURANCE COMPANY

By: /s/ Paul Bassaline  
Name: Paul Bassaline  
Title: Vice President

ODYSSEY RE HOLDINGS CORP.

By: /s/ Donald L. Smith  
Name: Donald L. Smith  
Title: Senior Vice President

---

ODYSSEY AMERICA REINSURANCE  
CORPORATION

By: /s/ Donald L. Smith  
Name: Donald L. Smith  
Title: Senior Vice President

NORTHBRIDGE FINANCIAL CORPORATION.

By: /s/ Craig Pinnock  
Name: Craig Pinnock  
Title: Chief Financial Officer

MARKEL INSURANCE COMPANY OF  
CANADA

By: /s/ Craig Pinnock  
Name: Craig Pinnock  
Title: Director

COMMONWEALTH INSURANCE COMPANY

By: /s/ Craig Pinnock  
Name: Craig Pinnock  
Title: Director

---

FEDERATED INSURANCE COMPANY OF  
CANADA

By: /s/ Craig Pinnock  
Name: Craig Pinnock  
Title: Director

LOMBARD GENERAL INSURANCE  
COMPANY OF CANADA

By: /s/ Craig Pinnock  
Name: Craig Pinnock  
Title: Director

LOMBARD INSURANCE COMPANY

By: /s/ Craig Pinnock  
Name: Craig Pinnock  
Title: Director

---

**Annex Index**

<b>Annex</b>	<b>Description</b>
A	Directors and Executive Officers of 1109519 Ontario Limited
B	Directors and Executive Officers of The Sixty Two Investment Company Limited
C	Directors and Executive Officers of 810679 Ontario Limited
D	Directors and Executive Officers of Fairfax Financial Holdings Limited
E	Directors and Executive Officers of TIG Insurance Company
F	Directors and Executive Officers of The North River Insurance Company
G	Directors and Executive Officers of Odyssey Re Holdings Corp.
H	Directors and Executive Officers of Odyssey America Reinsurance Corporation
I	Directors and Executive Officers of Northbridge Financial Corporation
J	Directors and Executive Officers of Markel Insurance Company of Canada
K	Directors and Executive Officers of Commonwealth Insurance Company
L	Directors and Executive Officers of Federated Insurance Company of Canada
M	Directors and Executive Officers of Lombard General Insurance Company of Canada
N	Directors and Executive Officers of Lombard Insurance Company

**DIRECTORS AND EXECUTIVE OFFICERS OF  
1109519 ONTARIO LIMITED**

The following table sets forth certain information with respect to the directors and executive officers of 1109519 Ontario Limited.

<b>Name</b>	<b>Present Principal Occupation or Employment and the Name, Principal Business and Address of any Corporation or other Organization in which such employment is conducted</b>	<b>Citizenship</b>
V. Prem Watsa (President and Director)	Chairman and Chief Executive Officer, Fairfax Financial Holdings Limited 95 Wellington Street West Suite 800 Toronto, Ontario M5J 2N7	Canadian
Eric P. Salsberg (Assistant Secretary and Director)	Vice President, Corporate Affairs, Fairfax Financial Holdings Limited	Canadian

## ANNEX B

**DIRECTORS AND EXECUTIVE OFFICERS OF  
THE SIXTY TWO INVESTMENT COMPANY LIMITED**

The following table sets forth certain information with respect to the directors and executive officers of The Sixty Two Investment Company Limited.

<b>Name</b>	<b>Present Principal Occupation or Employment and the Name, Principal Business and Address of any Corporation or other Organization in which such employment is conducted</b>	<b>Citizenship</b>
V. Prem Watsa (President and Director)	Chairman and Chief Executive Officer, Fairfax Financial Holdings Limited 95 Wellington Street West Suite 800 Toronto, Ontario M5J 2N7	Canadian
Eric P. Salsberg (Assistant Secretary and Director)	Vice President, Corporate Affairs, Fairfax Financial Holdings Limited	Canadian

**DIRECTORS AND EXECUTIVE OFFICERS OF  
810679 ONTARIO LIMITED**

The following table sets forth certain information with respect to the directors and executive officers of 810679 Ontario Limited.

<b>Name</b>	<b>Present Principal Occupation or Employment and the Name, Principal Business and Address of any Corporation or other Organization in which such employment is conducted</b>	<b>Citizenship</b>
V. Prem Watsa (President and Director)	Chairman and Chief Executive Officer, Fairfax Financial Holdings Limited 95 Wellington Street West Suite 800 Toronto, Ontario M5J 2N7	Canadian
Eric P. Salsberg (Assistant Secretary and Director)	Vice President, Corporate Affairs, Fairfax Financial Holdings Limited	Canadian

## ANNEX D

**DIRECTORS AND EXECUTIVE OFFICERS OF  
FAIRFAX FINANCIAL HOLDINGS LIMITED**

The following table sets forth certain information with respect to the directors and executive officers of Fairfax Financial Holdings Limited.

Name	Present Principal Occupation or Employment and the Name, Principal Business and Address of any Corporation or other Organization in which such employment is conducted	Citizenship
V. Prem Watsa (Chairman and Chief Executive Officer)	Chairman and Chief Executive Officer, Fairfax Financial Holdings Limited  95 Wellington Street West Suite 800 Toronto, Ontario M5J 2N7	Canadian
Anthony Griffiths (Director)	Independent Business Consultant Toronto, Ontario, Canada	Canadian
Robert Gunn (Director)	Independent Business Consultant Toronto, Ontario, Canada	Canadian
David Johnston (Director)	President and Vice-Chancellor, University of Waterloo St. Clements, Ontario, Canada	Canadian
Brandon W. Sweitzer (Director)	Senior Advisor to the President of the Chamber of Commerce of The United States 1615 H Street, NW Washington, DC 20062	United States
Paul Murray (Director)	President, Pine Smoke Investments Toronto, Ontario Canada	Canadian
Alan D. Horn (Director)	Chairman, Rogers Communications Inc. and President and Chief Executive Officer, Rogers Telecommunications Limited Toronto, Ontario, Canada	Canadian and United Kingdom
Greg Taylor (Vice President and Chief Financial Officer)	Vice President and Chief Financial Officer,  Fairfax Financial Holdings Limited	Canadian

<b>Name</b>	<b>Present Principal Occupation or Employment and the Name, Principal Business and Address of any Corporation or other Organization in which such employment is conducted</b>	<b>Citizenship</b>
Eric P. Salsberg (Vice President, Corporate Affairs)	Vice President, Corporate Affairs, Fairfax Financial Holdings Limited	Canadian
Paul Rivett (Vice President, Chief Legal Officer)	Vice President, Chief Legal Officer, Fairfax Financial Holdings Limited	Canadian
Bradley P. Martin (Vice President, Chief Operating Officer and Corporate Secretary)	Vice President, Chief Operating Officer and Corporate Secretary, Fairfax Financial Holdings Limited	Canadian

**DIRECTORS AND EXECUTIVE OFFICERS OF  
TIG INSURANCE COMPANY**

The following table sets forth certain information with respect to the directors and executive officers of TIG Insurance Company.

<b>Name</b>	<b>Present Principal Occupation or Employment and the Name, Principal Business and Address of any Corporation or other Organization in which such employment is conducted</b>	<b>Citizenship</b>
Nicholas C. Bentley (Chairman, Chief Executive Officer, President and Director)	Chairman, Chief Executive Officer, President and Director, TIG Insurance Company  250 Commercial St. Suite 5000 Manchester, New Hampshire 03101	United Kingdom
Charles G. Ehrlich (Senior Vice President and Director)	Senior Vice President, Secretary and General Counsel, Riverstone Claims Management LLC  250 Commercial Street, Suite 5000 Manchester, NH 03101	United States
John M. Parker (Senior Vice President and Director)	Senior Vice President, TIG Insurance Company	United States
John J. Bator (Senior Vice President, Chief Financial Officer and Director)	Senior Vice President, Chief Financial Officer and Director, TIG Insurance Company	United States
Frank DeMaria (Senior Vice President and Director)	Senior Vice President, TIG Insurance Company	United States

**DIRECTORS AND EXECUTIVE OFFICERS OF  
THE NORTH RIVER INSURANCE COMPANY**

The following table sets forth certain information with respect to the directors and executive officers of North River Insurance Company.

<b>Name</b>	<b>Present Principal Occupation or Employment and the Name, Principal Business and Address of any Corporation or other Organization in which such employment is conducted</b>	<b>Citizenship</b>
Douglas M. Libby (President, Chief Executive Officer, Chairman and Director)	President and Chief Executive Officer, Crum & Forster Holdings Corp. and various other insurance subsidiaries, 305 Madison Avenue Morristown, NJ 07962	United States
Mary Jane Robertson (Executive Vice President, Chief Financial Officer, Treasurer and Director)	Executive Vice President, Chief Financial Officer and Treasurer,  Crum & Forster Holdings Corp. and various other insurance subsidiaries, 305 Madison Avenue Morristown, NJ 07962	United States
Dennis J. Hammer (Senior Vice President, Controller and Director)	Senior Vice President and Controller, United States Fire Insurance Company,  305 Madison Avenue Morristown, NJ 07962	United States

**DIRECTORS AND EXECUTIVE OFFICERS OF  
ODYSSEY RE HOLDINGS CORP.**

The following table sets forth certain information with respect to the directors and executive officers of Odyssey Re Holdings Corp.

<b>Name</b>	<b>Present Principal Occupation or Employment and the Name, Principal Business and Address of any Corporation or other Organization in which such employment is conducted</b>	<b>Citizenship</b>
V. Prem Watsa (Chairman)	Chairman and Chief Executive Officer, Fairfax Financial Holdings Limited 95 Wellington Street West Suite 800 Toronto, Ontario M5J 2N7	Canadian
James F. Dowd (Vice Chairman)	President and Chief Executive Officer, Fairfax Inc. 305 Madison Avenue Morristown, NJ 07962	United States
Andrew Barnard (President, Chief Executive Officer and Director)	President, Chief Executive Officer, and Director Odyssey Re Holdings Corp.  300 First Stamford Place, Stamford, Connecticut 06902	United States
Michael G. Wacek (Executive Vice President)	Executive Vice President, Odyssey Re Holdings Corp.	United States
R. Scott Donovan (Executive Vice President and Chief Financial Officer)	Executive Vice President and Chief Financial Officer, Odyssey Re Holdings Corp.	United States
Anthony J. Narciso, Jr. (Senior Vice President and Controller)	Senior Vice President and Controller, Odyssey Re Holdings Corp.	United States

Name	Present Principal Occupation or Employment and the Name, Principal Business and Address of any Corporation or other Organization in which such employment is conducted	Citizenship
Donald L. Smith (Senior Vice President, General Counsel and Corporate Secretary)	Senior Vice President, General Counsel and Corporate Secretary,  Odyssey Re Holdings Corp.	United States
Peter M. Bennett (Director)	Deputy Chairman, Aon Re Canada 150 King Street West Suite 1900 Toronto, Ontario M5H 1J9	Canadian
Anthony F. Griffiths (Director)	Independent Consultant and Corporate Director, 95 Wellington Street West Suite 800 Toronto, Ontario M5J 2N7	Canadian
Patrick W. Kenny (Director)	President and Chief Executive Officer, International Insurance Society 101 Murray Street New York, NY 10007	United States
Brandon W. Sweitzer (Director)	Senior Advisor to the President of the Chamber of Commerce of the United States 1615 H Street, NW Washington, DC 20062	United States
Bradley P. Martin (Director)	Vice President, Chief Operating Officer and Corporate Secretary, Fairfax Financial Holdings Limited	Canadian
Paul M. Wolff (Director)	Partner, Williams & Connolly LLP 725 Twelfth St., N.W. Washington, D.C. 20005	United States

## ANNEX H

**DIRECTORS AND EXECUTIVE OFFICERS OF  
ODYSSEY AMERICA REINSURANCE CORPORATION**

The following table sets forth certain information with respect to the directors and executive officers of Odyssey America Reinsurance Corporation.

Name	Present Principal Occupation or Employment and the Name, Principal Business and Address of any Corporation or other Organization in which such employment is conducted	Citizenship
Andrew A. Barnard (Chairman, Chief Executive Officer and Director)	President, Chief Executive Officer, and Director Odyssey Re Holdings Corp.  300 First Stamford Place, Stamford, Connecticut 06902	United States
Michael G. Wacek (President and Director)	Executive Vice President, Odyssey Re Holdings Corp.	United States
R. Scott Donovan (Executive Vice President, Chief Financial Officer and Director)	Executive Vice President and Chief Financial Officer, Odyssey Re Holdings Corp.	United States
James E. Migliorini (Executive Vice President and Director)	Executive Vice President, Odyssey America Reinsurance Corporation	United States
Donald L. Smith (Executive Vice President and General Counsel and Director)	Senior Vice President, General Counsel and Corporate Secretary,  Odyssey Re Holdings Corp.	United States
Brian D. Young (Executive Vice President and Director)	Executive Vice President, Odyssey America Reinsurance Corporation	United States

**DIRECTORS AND EXECUTIVE OFFICERS OF  
NORTHBRIDGE FINANCIAL CORPORATION**

The following table sets forth certain information with respect to the directors and executive officers of Northbridge Financial Corporation.

<b>Name</b>	<b>Present Principal Occupation or Employment and the Name, Principal Business and Address of any Corporation or other Organization in which such employment is conducted</b>	<b>Citizenship</b>
V. Prem Watsa (Chairman)	Chairman and Chief Executive Officer, Fairfax Financial Holdings Limited 95 Wellington Street West Suite 800 Toronto, Ontario M5J 2N7	Canadian
Mark J. Ram (President and Chief Executive Officer)	President and Chief Executive Officer, Northbridge Financial Corporation  105 Adelaide Street West, 7 <sup>th</sup> Floor Toronto, Ontario M5H 1P9	Canadian
Craig Pinnock (Chief Financial Officer)	Chief Financial Officer, Northbridge Financial Corporation 105 Adelaide Street West, 7 <sup>th</sup> Floor Toronto, Ontario M5H 1P9	Canadian
Anthony F. Griffiths (Director)	Independent Consultant and Corporate Director, Toronto, Ontario, Canada	Canadian
Robert J. Gunn (Director)	Independent Business Consultant and Corporate Director Toronto, Ontario, Canada	Canadian

---

<b>Name</b>	<b>Present Principal Occupation or Employment and the Name, Principal Business and Address of any Corporation or other Organization in which such employment is conducted</b>	<b>Citizenship</b>
Bradley P. Martin (Director)	Vice President, Chief Operating Officer and Corporate Secretary, Fairfax Financial Holdings Limited	Canadian

**DIRECTORS AND EXECUTIVE OFFICERS OF  
MARKEL INSURANCE COMPANY OF CANADA**

The following table sets forth certain information with respect to the directors and executive officers of Markel Insurance Company of Canada.

<b>Name</b>	<b>Present Principal Occupation or Employment and the Name, Principal Business and Address of any Corporation or other Organization in which such employment is conducted</b>	<b>Citizenship</b>
Mark J. Ram (Chair)	President and Chief Executive Officer, Northbridge Financial Corporation 105 Adelaide Street West, 7 <sup>th</sup> Floor Toronto, Ontario M5H 1P9	Canadian
Silvy Wright (President and Director)	President, Markel Insurance Company of Canada 55 University Avenue Suite 1500 Toronto, Ontario M5J 2H7	Canadian
Lori McDougall (Chief Financial Officer and Director)	Chief Financial Officer, Markel Insurance Company of Canada  55 University Avenue Suite 1500 Toronto, Ontario M5J 2H7	Canadian
Bryan S. Smith (Director)	Independent Business Consultant and Corporate Director 105 Adelaide Street West, 7 <sup>th</sup> Floor Toronto, Ontario M5H 1P9	Canadian
Craig Pinnock (Director)	Chief Financial Officer, Northbridge Financial Corporation 105 Adelaide Street West, 7 <sup>th</sup> Floor Toronto, Ontario M5H 1P9	Canadian
Robert J. Gunn (Director)	Independent Business Consultant and Corporate Director Toronto, Ontario, Canada	Canadian

**Present Principal Occupation or  
Employment and the Name, Principal  
Business and Address of any Corporation  
or other Organization in which such  
employment is conducted**

**Name**

**Citizenship**

Robert S. Weiss (Director)	Independent Business Consultant and Corporate Director 105 Adelaide Street West, 7 <sup>th</sup> Floor Toronto, Ontario M5H 1P9	Canadian
-------------------------------	---	----------

41

---

**DIRECTORS AND EXECUTIVE OFFICERS OF  
COMMONWEALTH INSURANCE COMPANY**

The following table sets forth certain information with respect to the directors and executive officers of Commonwealth Insurance Company.

Name	<b>Present Principal Occupation or Employment and the Name, Principal Business and Address of any Corporation or other Organization in which such employment is conducted</b>	Citizenship
Mark J. Ram (Chair)	President and Chief Executive Officer, Northbridge Financial Corporation 105 Adelaide Street West, 7 <sup>th</sup> Floor Toronto, Ontario M5H 1P9	Canadian
Craig Hurford (Vice Chair)	Vice Chair, Commonwealth Insurance Company 595 Burrard Street Suite 1500, Box 49115 Bentall Tower III, Vancouver, BC V7X 1G4	Canadian
Tim Ius (President and Director)	President, Commonwealth Insurance Company 595 Burrard Street Suite 1500, Box 49115 Bentall Tower III, Vancouver, BC V7X 1G4	Canadian
Noel Philips (Chief Financial Officer and Director)	Chief Financial Officer, Commonwealth Insurance Company  595 Burrard Street Suite 1500, Box 49115 Bentall Tower III, Vancouver, BC V7X 1G4	Canadian
Bryan S. Smith (Director)	Independent Business Consultant and Corporate Director 105 Adelaide Street West, 7 <sup>th</sup> Floor Toronto, Ontario M5H 1P9	Canadian
Craig Pinnock (Director)	Chief Financial Officer, Northbridge Financial Corporation 105 Adelaide Street West, 7 <sup>th</sup> Floor Toronto, Ontario M5H 1P9	Canadian

<b>Name</b>	<b>Present Principal Occupation or Employment and the Name, Principal Business and Address of any Corporation or other Organization in which such employment is conducted</b>	<b>Citizenship</b>
Robert J. Gunn (Director)	Independent Business Consultant and Corporate Director Toronto, Ontario, Canada	Canadian
Robert S. Weiss (Director)	Independent Business Consultant and Corporate Director 105 Adelaide Street West, 7 <sup>th</sup> Floor Toronto, Ontario M5H 1P9	Canadian

**DIRECTORS AND EXECUTIVE OFFICERS OF  
FEDERATED INSURANCE COMPANY OF CANADA**

The following table sets forth certain information with respect to the directors and executive officers of Federated Insurance Company of Canada.

<b>Name</b>	<b>Present Principal Occupation or Employment and the Name, Principal Business and Address of any Corporation or other Organization in which such employment is conducted</b>	<b>Citizenship</b>
Mark J. Ram (Chair)	President and Chief Executive Officer, Northbridge Financial Corporation 105 Adelaide Street West, 7 <sup>th</sup> Floor Toronto, Ontario M5H 1P9	Canadian
John Paisley (President and Director)	President, Federated Insurance Company of Canada 717 Portage Avenue Winnipeg, Manitoba R3C 3C9	Canadian
Rick Hurlin (Chief Financial Officer and Director)	Chief Financial Officer, Federated Insurance Company of Canada  717 Portage Avenue Winnipeg, Manitoba R3C 3C9	Canadian
Bryan S. Smith (Director)	Independent Business Consultant and Corporate Director 105 Adelaide Street West, 7 <sup>th</sup> Floor Toronto, Ontario M5H 1P9	Canadian
Craig Pinnock (Director)	Chief Financial Officer, Northbridge Financial Corporation 105 Adelaide Street West, 7 <sup>th</sup> Floor Toronto, Ontario M5H 1P9	Canadian
Robert J. Gunn (Director)	Independent Business Consultant and Corporate Director Toronto, Ontario, Canada	Canadian

**Present Principal Occupation or  
Employment and the Name, Principal  
Business and Address of any Corporation  
or other Organization in which such  
employment is conducted**

**Name**

**Citizenship**

Robert S. Weiss (Director)	Independent Business Consultant and Corporate Director 105 Adelaide Street West, 7 <sup>th</sup> Floor Toronto, Ontario M5H 1P9	Canadian
-------------------------------	---	----------

45

---

**DIRECTORS AND EXECUTIVE OFFICERS OF  
LOMBARD GENERAL INSURANCE COMPANY OF CANADA**

The following table sets forth certain information with respect to the directors and executive officers of Lombard General Insurance Company of Canada.

<b>Name</b>	<b>Present Principal Occupation or Employment and the Name, Principal Business and Address of any Corporation or other Organization in which such employment is conducted</b>	<b>Citizenship</b>
Mark J. Ram (Chair)	President and Chief Executive Officer, Northbridge Financial Corporation 105 Adelaide Street West, 7 <sup>th</sup> Floor Toronto, Ontario M5H 1P9	Canadian
Richard Patina (President and Director)	President, Lombard General Insurance Company of Canada 105 Adelaide Street West 3rd Floor Toronto, Ontario M5H 1P9	Canadian
Jane Gardiner-Robinson (Chief Financial Officer and Director)	Chief Financial Officer, Lombard General Insurance Company of Canada 105 Adelaide Street West 3rd Floor Toronto, Ontario M5H 1P9	Canadian
Bryan S. Smith (Director)	Independent Business Consultant and Corporate Director 105 Adelaide Street West, 7 <sup>th</sup> Floor Toronto, Ontario M5H 1P9	Canadian
Craig Pinnock (Director)	Chief Financial Officer, Northbridge Financial Corporation 105 Adelaide Street West, 7 <sup>th</sup> Floor Toronto, Ontario M5H 1P9	Canadian

<b>Name</b>	<b>Present Principal Occupation or Employment and the Name, Principal Business and Address of any Corporation or other Organization in which such employment is conducted</b>	<b>Citizenship</b>
Robert J. Gunn (Director)	Independent Business Consultant and Corporate Director Toronto, Ontario, Canada	Canadian
Robert S. Weiss (Director)	Independent Business Consultant and Corporate Director 105 Adelaide Street West, 7 <sup>th</sup> Floor Toronto, Ontario M5H 1P9	Canadian

**DIRECTORS AND EXECUTIVE OFFICERS OF  
LOMBARD INSURANCE COMPANY**

The following table sets forth certain information with respect to the directors and executive officers of Lombard Insurance Company.

<b>Name</b>	<b>Present Principal Occupation or Employment and the Name, Principal Business and Address of any Corporation or other Organization in which such employment is conducted</b>	<b>Citizenship</b>
Mark J. Ram (Chair)	President and Chief Executive Officer, Northbridge Financial Corporation 105 Adelaide Street West, 7 <sup>th</sup> Floor Toronto, Ontario M5H 1P9	Canadian
Richard Patina (President and Director)	President, Lombard General Insurance Company of Canada 105 Adelaide Street West 3rd Floor Toronto, Ontario M5H 1P9	Canadian
Jane Gardiner-Robinson (Chief Financial Officer and Director)	Chief Financial Officer, Lombard General Insurance Company of Canada 105 Adelaide Street West 3rd Floor Toronto, Ontario M5H 1P9	Canadian
Bryan S. Smith (Director)	Independent Business Consultant and Corporate Director 105 Adelaide Street West, 7 <sup>th</sup> Floor Toronto, Ontario M5H 1P9	Canadian
Craig Pinnock (Director)	Chief Financial Officer, Northbridge Financial Corporation 105 Adelaide Street West, 7 <sup>th</sup> Floor Toronto, Ontario M5H 1P9	Canadian

**Present Principal Occupation or  
Employment and the Name, Principal  
Business and Address of any Corporation  
or other Organization in which such  
employment is conducted**

<b>Name</b>		<b>Citizenship</b>
Robert J. Gunn (Director)	Independent Business Consultant and Corporate Director Toronto, Ontario, Canada	Canadian
Robert S. Weiss (Director)	Independent Business Consultant and Corporate Director 105 Adelaide Street West, 7 <sup>th</sup> Floor Toronto, Ontario M5H 1P9	Canadian

**Exhibit Index**

<b>Exhibit No.</b>	<b>Description</b>
Ex. 2.1	Joint filing agreement dated as of March 23, 2009 among V. Prem Watsa, 1109519 Ontario Limited, The Sixty Two Investment Company Limited, 810679 Ontario Limited, Fairfax Financial Holdings Limited, TIG Insurance Company, The North River Insurance Company, Odyssey Re Holdings Corp., Odyssey America Reinsurance Corporation, Northbridge Financial Corporation, Markel Insurance Company of Canada, Commonwealth Insurance Company, Federated Insurance Company of Canada, Lombard General Insurance Company of Canada, and Lombard Insurance Company.
Ex. 2.2	Firm Commitment Agreement (incorporated by reference to Exhibit 10.1 of the Current Report on Form 8-K of AbitibiBowater filed with the Commission on March 19, 2009).
Ex. 2.3	Support Agreement (incorporated by reference to Exhibit 99.1 of the Current Report on Form 8-K of AbitibiBowater filed with the Commission on March 19, 2009).