

ATEC TRUST
Form 4
July 14, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ATEC TRUST

2. Issuer Name and Ticker or Trading Symbol
NEUROLOGIX INC/DE
[NRGX.OB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
07/05/2006

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

C/O AUCKLAND TECH.
ENABLING CORP. LTD., PO BOX
10-359, 8TH FLOOR, LUMLEY
HOUSE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

93 THE TERRACE,
WELLINGTON, Q2

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	07/05/2006		S		2,150	D	\$ 1.4
Common Stock	07/07/2006		S		10,000	D	\$ 1.3
Common Stock	07/07/2006		S		10,000	D	\$ 1.27
Common Stock	07/07/2006		S		10,000	D	\$ 1.2

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Common Stock	07/12/2006	S	500	D	\$ 1.4	3,429,958 ⁽¹⁾	D
Common Stock	07/12/2006	S	150	D	\$ 1.35	3,429,808 ⁽¹⁾	D
Common Stock	07/12/2006	S	1,000	D	\$ 1.3	3,428,808 ⁽¹⁾	D
Common Stock	07/12/2006	S	1,500	D	\$ 1.25	3,427,308 ⁽¹⁾	D
Common Stock	07/12/2006	S	2,000	D	\$ 1.2	3,425,308 ⁽¹⁾	D
Common Stock	07/12/2006	S	4,850	D	\$ 1.17	3,420,458 ⁽¹⁾	D
Common Stock	07/12/2006	S	6,500	D	\$ 1.15	3,413,958 ⁽¹⁾	D
Common Stock	07/12/2006	S	10,500	D	\$ 1.12	3,403,458 ⁽¹⁾	D
Common Stock	07/12/2006	S	3,000	D	\$ 1.11	3,400,458 ⁽¹⁾	D
Common Stock	07/12/2006	S	12,850	D	\$ 1.1	3,387,608 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ATEC TRUST C/O AUCKLAND TECH. ENABLING CORP. LTD. PO BOX 10-359, 8TH FLOOR, LUMLEY HOUSE 93 THE TERRACE, WELLINGTON, Q2			X	

Signatures

Eugene W. McDermott as
attorney-in-fact

07/14/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Warwick J. Greenwood, trustee of ATEC Trust, disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that Mr. Greenwood is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.