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GENERAL MILLS INC

Form 3 June 02, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement GENERAL MILLS INC [GIS] OLeary Christopher D (Month/Day/Year) 06/01/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) GENERAL MILLS. ONE (Check all applicable) GENERAL MILLS BLVD (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting EXECUTIVE VICE PRESIDENT Person MINNEAPOLIS, MNÂ 55426 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 44,430 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title	Security	Direct (D)	

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
OPTION TO BUY	12/01/2002	01/01/2008	Common Stock	60,000	\$ 37.19	D	Â
OPTION TO BUY	12/08/2002	01/08/2008	Common Stock	20,000	\$ 37.9063	D	Â
OPTION TO BUY	06/22/2003	07/22/2008	Common Stock	1,992	\$ 35.155	D	Â
OPTION TO BUY	08/01/2002	09/01/2008	Common Stock	10,400	\$ 30.955	D	Â
OPTION TO BUY	12/14/2002	01/14/2009	Common Stock	40,000	\$ 37.11	D	Â
OPTION TO BUY	06/28/2003	07/28/2009	Common Stock	3,792	\$ 40.11	D	Â
OPTION TO BUY	12/13/2003	01/13/2010	Common Stock	62,500	\$ 34.56	D	Â
OPTION TO BUY	06/26/2004	07/26/2010	Common Stock	4,230	\$ 38.19	D	Â
OPTION TO BUY	08/01/2004	09/01/2010	Common Stock	7,250	\$ 34.72	D	Â
OPTION TO BUY	12/18/2004	01/18/2011	Common Stock	66,500	\$ 40.47	D	Â
OPTION TO BUY	08/01/2005	09/01/2011	Common Stock	6,900	\$ 43.79	D	Â
OPTION TO BUY	12/17/2005	01/17/2012	Common Stock	80,000	\$ 49.61	D	Â
OPTION TO BUY	12/16/2006	01/16/2013	Common Stock	64,000	\$ 43.86	D	Â
OPTION TO BUY	12/15/2007	01/15/2014	Common Stock	60,000	\$ 46.11	D	Â
OPTION TO BUY	12/13/2008	01/13/2015	Common Stock	52,800	\$ 46.97	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
1	Director	10% Owner	Officer	Other
OLeary Christopher D GENERAL MILLS ONE GENERAL MILLS BLVD MINNEAPOLIS, MN 55426	Â	Â	EXECUTIVE VICE PRESIDENT	Â

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Signatures

/s/ Trevor Gunderson by Power of Attorney on behalf of CHRISTOPHER D. O'LEARY

06/02/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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