SHEA CHRISTINA L

Form 4

February 22, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31, Expires:

2005

0.5

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

Estimated average

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SHEA CHRISTINA L

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First) (Middle) GENERAL MILLS INC [GIS]

3. Date of Earliest Transaction (Month/Day/Year)

Director _X__ Officer (give title

GENERAL MILLS,

INC., NUMBER ONE GENERAL

(Street)

below) SR. VICE PRESIDENT

10% Owner Other (specify

(Check all applicable)

MILLS BLVD.

4. If Amendment, Date Original

02/21/2006

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

MINNEAPOLIS, MN 55426

(City)	(State) (Z	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)			
COMMON STOCK	02/21/2006		M	16,800	A	\$ 30.065	0	D			
COMMON STOCK	02/21/2006		M	20,000	A	\$ 26.845	0	D			
COMMON STOCK	02/21/2006		M	5,604	A	\$ 26.845	0	D			
COMMON STOCK	02/21/2006		S	42,404	D	\$ 48.88	37,397	D			
COMMON STOCK							4,184	I	(See Footnote)		

(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
OPTION TO BUY	\$ 30.065	02/21/2006		M		16,800	09/30/1996	10/30/2006	COMMON STOCK	16,80
OPTION TO BUY	\$ 26.845	02/21/2006		M		5,604	06/24/2001	07/24/2006	COMMON STOCK	5,604
OPTION TO BUY	\$ 26.845	02/21/2006		M		20,000	06/24/2001	07/24/2006	COMMON STOCK	20,00

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SHEA CHRISTINA L GENERAL MILLS, INC. NUMBER ONE GENERAL MILLS BLVD. MINNEAPOLIS, MN 55426

SR. VICE PRESIDENT

Signatures

/s/ Trevor Gunderson by Power of Attorney on behalf of CHRISTINA SHEA

02/22/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held in Trust by the Trustee of the General Mills Savings Plan.

Reporting Owners 2

Edgar Filing: SHEA CHRISTINA L - Form 4

(2) Employee option (right to buy) granted by the Compensation Committee of Board of Directors of General Mills, Inc. under shareholder-approved stock option plans.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.