

NEIS DOUGLAS A  
Form 4  
January 20, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NEIS DOUGLAS A

(Last) (First) (Middle)

C/O THE MARCUS CORPORATION, 100 EAST WISCONSIN AVENUE, SUITE 1900

(Street)

MILWAUKEE, WI 532024125

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MARCUS CORP [MCS]

3. Date of Earliest Transaction (Month/Day/Year)  
01/18/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CFO and Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	01/18/2006		M		3,000 A \$ 16.75	26,247	D
Common Stock	01/18/2006		M		3,000 A \$ 16.5	29,247	D
Common Stock	01/18/2006		M		3,750 A \$ 16.9375	32,997	D
Common Stock	01/18/2006		F		6,505 D \$ 25.1	26,492	D
						2,302 <sup>(1)</sup>	I

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Common  
Stock

By 401(k)  
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)				6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					V	(A)	(D)	Amount or Number of Shares		
Employee Stock Option (granted 6/26/97)	\$ 16.5	01/18/2006		M		3,000		(2) 06/26/2007	Common Stock	3,000
Employee Stock Option (granted 6/26/96)	\$ 16.75	01/18/2006		M		3,000		(2) 06/26/2006	Common Stock	3,000
Employee Stock Option (granted 6/25/98)	\$ 16.9375	01/18/2006		M		3,750		(2) 06/25/2008	Common Stock	3,750
Employee Stock Option (granted 9/8/03)	\$ 14.61							(2) 09/08/2013	Common Stock	7,500
Employee Stock Option (granted	\$ 18.15							(2) 08/18/2014	Common Stock	7,500

8/18/04)

Employee  
Stock

Option \$ 14.05  
(granted  
7/12/01)

(2)

07/12/2011

Common  
Stock

15,000

Employee  
Stock

Option \$ 15.55  
(granted  
7/11/02)

(2)

07/11/2012

Common  
Stock

10,000

Employee  
Stock

Option \$ 12.3125  
(granted  
6/30/99)

(2)

06/30/2009

Common  
Stock

5,000

Employee  
Stock

Option \$ 11.43  
(granted  
6/28/00)

(2)

06/28/2010

Common  
Stock

15,000

Employee  
Stock

Option \$ 20.06  
(granted  
10/06/2005)

(3)

10/06/2015

Common  
Stock

10,000

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

NEIS DOUGLAS A  
C/O THE MARCUS CORPORATION  
100 EAST WISCONSIN AVENUE, SUITE 1900  
MILWAUKEE, WI 532024125

CFO and Treasurer

## Signatures

By: Steven R. Barth,  
Attorney-In-Fact

01/20/2006

        \*\*Signature of Reporting Person

        Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Balance reflects the most current data available with regard to the reporting person's holdings in the 401(k) Plan.

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- (2) The options originally granted vest and become exercisable as follows: 40% after 2nd anniversary of the date of grant; 60% after 3rd anniversary; 80% after 4th anniversary; and 100% after 5 years.
- (3) The options vest and become exercisable as follows: 20% after 1st anniversary of the date of grant, 40% after 2nd anniversary; 60% after 3rd anniversary; 80% after 4th anniversary; and 100% after 5 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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